



AGC EDUCATION & RESEARCH
FOUNDATION

.....

2024
ANNUAL
REPORT

BUILDING THE
INFRASTRUCTURE
FOR THE
FUTURE

agcfoundation.org

PROCORE

AGC EDUCATION AND RESEARCH FOUNDATION

MISSION STATEMENT

The AGC Education and Research Foundation shall advance and support education in the construction industry and support or contribute to scientific or research projects and programs deemed to be beneficial to the advancement of technological, educational, or vocational expertise in the industry.

The AGC Foundation will achieve this by:

- Awarding scholarships to qualified undergraduate and/or graduate students enrolled at ABET- or ACCE-accredited schools and colleges in the field of construction or construction-related engineering who demonstrate an interest in pursuing careers in the construction industry and meet the Foundation's academic and extracurricular criteria for such scholarships.
- Providing financial assistance to support teaching faculty in the field of construction or construction-related engineering at ABET- or ACCE-accredited schools and colleges.
- Awarding funding for scientific research projects or other programs deemed by the Foundation to be beneficial to the advancement of educational, technological, or vocational expertise in the construction industry with awards based in part upon recommendations of ABET- or ACCE-accredited schools and colleges or other groups with special knowledge in construction or construction-related engineering.

Dear Friends and Supporters,

As Chair of the Associated General Contractors of America Education and Research Foundation (AGC ERF) Board of Directors, it is my distinct honor to share our 2024 Annual Report. This year's report highlights the remarkable achievements made possible by your unwavering support and commitment to our shared vision of advancing education and innovation in the construction industry.

The Foundation continues to be a beacon of opportunity, offering scholarships and resources to students and educators who represent the future of our industry. In 2024, we awarded a record amount for scholarships, enabling aspiring construction professionals to pursue their dreams and contribute to the growth and evolution of our field. Thanks to your generosity, these bright minds are gaining the skills and knowledge they need to tackle the challenges of tomorrow.

In addition to supporting students, the Foundation has expanded its investment in groundbreaking research initiatives. Our Industry Residency Initiative and Case Studies portfolio are driving innovation and helping us address critical issues such as sustainability, workforce development, and the integration of new technologies. Through collaboration with leading academic institutions and industry experts, we are building tools and supporting education that will shape the construction landscape for years to come as we seek to build the infrastructure for the future. The Foundation's growing program portfolio is a testament to what we can achieve when we work together toward a common goal.



As you review this year's Annual Report, I hope you feel a sense of pride in the accomplishments we've achieved together. Your support has been instrumental in empowering the next generation of leaders, driving meaningful change, and ensuring the continued success of our industry.

Thank you for your dedication and partnership. The progress we celebrate today is only the beginning, and our Foundation looks forward to working alongside all of you to build an even brighter future for the construction industry.

With deepest gratitude,

Francis W. Madigan, III
Chair

AGC EDUCATION AND RESEARCH FOUNDATION 2024 BOARD OF DIRECTORS

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Massachusetts

VICE CHAIR

Philip Beck
Georgia

TREASURER

Maryanne Guido
Texas

SECRETARY

Christine Souders
Virginia

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Vermont

Kenneth F. Robson
Oklahoma

Peter K.W. Wert
Oklahoma

Eric Wilson
Colorado

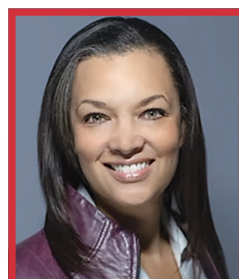
WELCOME NEW BOARD MEMBERS



Joe Charczenko

Joe Charczenko serves as Construction Practice President at The Baldwin Group, formerly Construction Risk Partners. Joe brings a deep understanding of the

construction industry along with a strong intellect for customization and innovation. *Business Insurance* recognized Joe as one of the "Top 40 Under 40 Brokers" in the United States in October 2015.



Amy Hall

Amy Hall is co-owner of Armstrong Steel Erectors and the prior owner of Ebony Construction for 20 years. In 2021-2022, Amy served as a director on the Associated General

Contractor of America's National Board of Directors and the 2019 Chairman of the Board of Directors of the Ohio Contractors Association. She currently is a part of AGC's executive leadership for the highway division and on the diversity and inclusion steering committee. She also chairs OCA's DBE committee.



Rachel Wilber

Rachel Wilber is a Pre-Construction Manager for Walbridge with more than a decade of construction experience. Her experience and estimating expertise has supported construction of

some of the largest manufacturing facilities across the U.S., including several Fortune 500 customers in the industrial, industrial process and commercial market sectors. In addition to her role on the AGC ERF, Rachel also joined AGC's Construction Leadership Committee in 2020.

2024

UNAUDITED FINANCIALS

The AGC Education and Research Foundation had another successful year in 2024. The Foundation raised roughly \$1,666,929 in total contributions in 2024. The Annual CCC Gala, held at the AGC of America Convention, was once again a success, raising a total of \$421,000 through sponsorships and donations. The Foundation's investments showed positive returns during the year and the Foundation ended the year with roughly \$1.8 million in net investment income. The Foundation awarded scholarships and awards of approximately \$705,000 and contributed \$40,000 to four Industry Residencies in 2024.

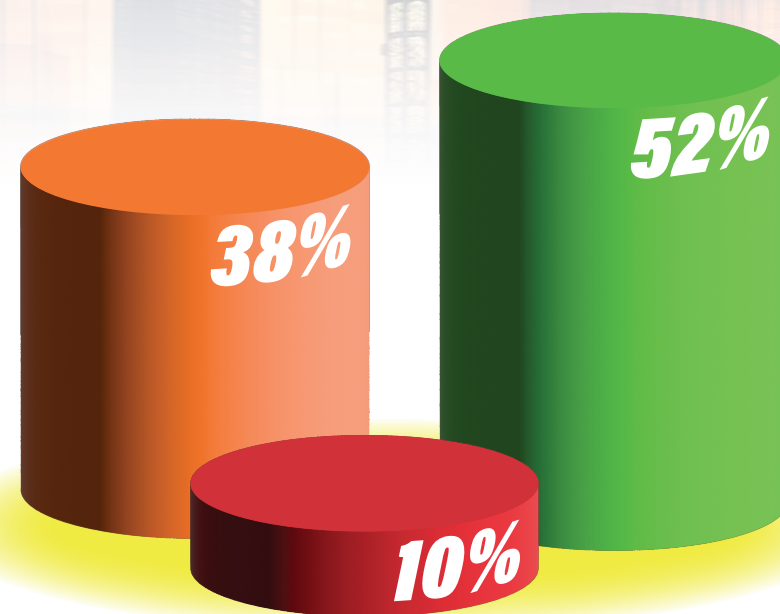
Total Revenue: \$3,464,329

Total Expense: \$1,230,253

Overall Net Income: \$2,234,076

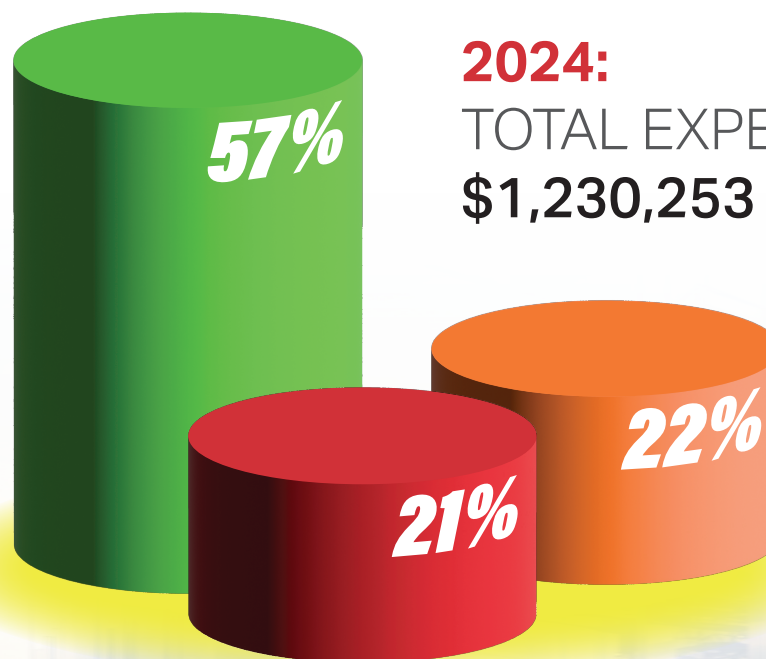
2024:
TOTAL INCOME
\$3,464,329

- Investment Income (\$1,797,400)
- Unrestricted Revenue (\$337,298)
- Restricted Revenue (\$1,329,631)



2024:
TOTAL EXPENSES
\$1,230,253

- Scholarships & Awards (\$705,689)
- Management & General (\$252,794)
- Fundraising Expenses (\$271,770)



GET TO KNOW YOUR AGC EDUCATION AND RESEARCH FOUNDATION

THE AGC ERF IS:

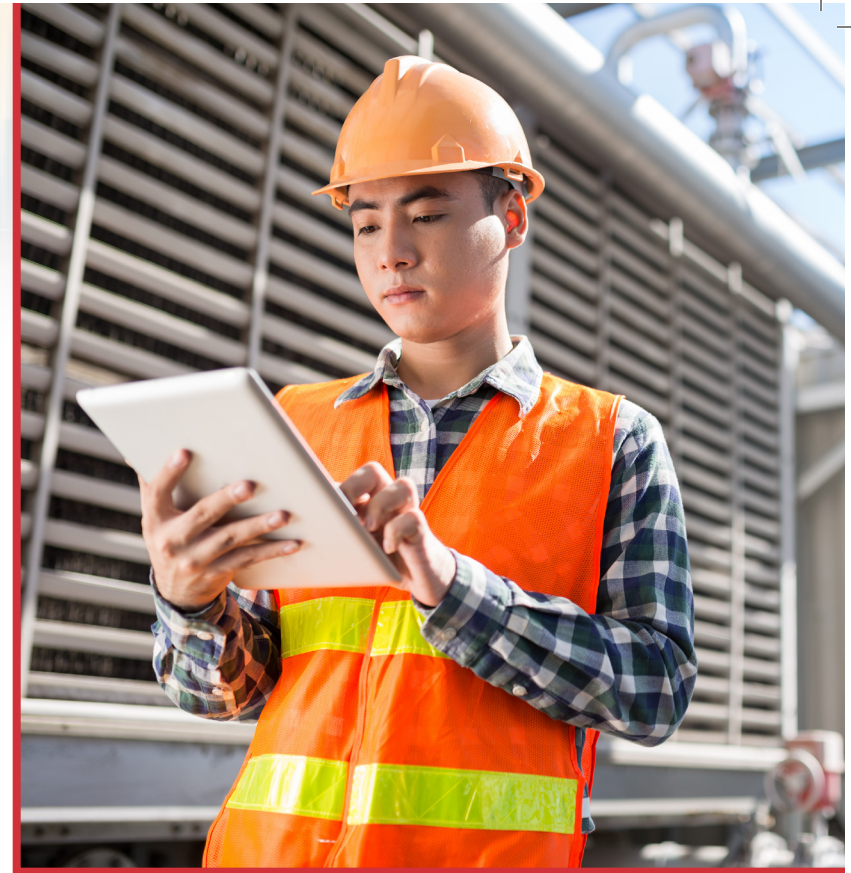
- A nonprofit charitable organization, established by AGC Past President William A. Klinger in 1968, dedicated to improving the science of construction through the funding of educational development programs and research projects.
- Lead by a 21-member Board of Directors comprised of AGC contractors, university construction educators, service providers and specialty contractors, Executive Leadership Council members, a Construction Leadership Committee representative, and a member from AGC of America national staff.
- Contributions to the AGC Education and Research Foundation are tax-deductible under Federal 501(c)(3) tax status (Federal ID #52-6083465).

OPPORTUNITIES TO SUPPORT AND ENGAGE

Your AGC Foundation offers a diverse portfolio of funding sources to support its mission, while meeting the interests and changing needs of AGC members and stakeholders. They include:

- Special contributions to establish endowed scholarships, including named undergraduate scholarship funds.
- Direct contributions from AGC members and chapters – annual gifts, memorials, honoraria, etc.
- Join the Consulting Constructors' Council of America (CCC) – annual contributions of \$600 to the AGC Foundation by each member.
- Attend/Sponsor the CCC Annual Fundraising Gala held in conjunction with AGC's annual convention.
- Attend/Sponsor AGC Foundation's Annual Golf Scramble held in conjunction with AGC's Surety Bonding and Construction Risk Management Conference.
- Fund/Partner with AGC Foundation to support research initiatives.
- Employ/Fund Bowen Industry Residency Initiative and participating faculty members to build stronger collaborations in construction education with academia and to keep faculty members' understanding of the industry current.
- Provide major gifts to support and grow existing AGC Foundation programs or create new opportunities to meet the changing industry needs.
- Join the AGC Foundation's Constructors' Legacy Society, a group created to recognize those who have remembered AGC in their estate plans, either through a designation in their wills, by making AGC a beneficiary or partial beneficiary of an insurance policy, 401(k), or IRA plan, or by establishing a charitable trust of which AGC is the ultimate beneficiary.

There are opportunities for everyone who has an interest and willingness to support your professional home! All support to the AGC Education and Research Foundation makes a difference. Learn how you can join our growing list of donors and sponsors by visiting our website at agc.org/foundation.



2024 ANNUAL REPORT HIGHLIGHTS

The AGC Education and Research Foundation offers undergraduate- and graduate-level scholarships to students enrolled in ABET- or ACCE-accredited construction management or construction-related engineering programs. Over \$11 million in scholarships have been awarded to more than 5,000 students attending colleges and universities across the country. AGC's Education & Research Foundation awarded 163 Undergraduate and Graduate scholarships totaling \$608,875 in 2024.



THE CONSULTING CONSTRUCTORS' COUNCIL OF AMERICA



THE CONSULTING CONSTRUCTORS' GALA

The Consulting Constructors' (CCC) Gala to benefit the AGC Education and Research Foundation, held in March at the Marriott Marquis in San Diego, CA, successfully raised \$421,450 for the Foundation, awarding scholarships to deserving students across the country.

WELCOME 2024 CONSULTING CONSTRUCTORS' COUNCIL NEW MEMBERS

LAUREN BENFORD

Reiman Corporation
Cheyenne, WY
Sponsored by: Jeff Firth

JOHN "MAC" MCLEMORE CADDELL

Caddell Construction Co. LLC
Montgomery, AL
Sponsored by: Eddie Stewart

JOSEPH T. CHARCZENKO, JR.

Construction Risk Partners
New York, NY
Sponsored by: Milton Smith

L. SHEA DE LUTIS

Clark Construction Group, LLC
McLean, VA
Sponsored by: Stephen Gambrell, Dan Fordice,
Jamey Sanders, Greg Ford and Todd Roberts

CARA K. LANIGAN

Clark Construction Co.
Bethesda, MD
Sponsored by: Maryanne Guido

JAY L. MCQUILLEN, JR.

Garney Companies/Garney Federal, Inc.
Kansas City, MO
Sponsored by: Dirk Haire

ALGERNON "AL" STANLEY, PE

Stanley Construction Co. Inc.
Huntsville, AL
Sponsored by: Robert "Bob" Lanham and Doug Tabeling

ROBERT L. BOWEN INDUSTRY RESIDENCY INITIATIVE

The AGC Education and Research Foundation fosters industry growth and innovation through its Robert L. Bowen Industry Residency Program. These residencies are made possible by partnerships between educational institutions, AGC contractors, and the Foundation. Since the program's inception in 2011, the Foundation has proudly sponsored 53 industry residents.



(Pictured from left) Bowen Industry Resident Zofia Rybkowski, Texas A&M University; Abby Cole, Patrick Houck, and Birgit Schulz, DPR Construction.

WE EXTEND OUR CONGRATULATIONS TO THE 2024 CLASS OF INDUSTRY RESIDENTS:

- **ABDULAZIZ BANAWI**, University of Cincinnati/Danis Construction
- **BRIAN OLD**, California State University, Chico/McCarthy Building Companies
- **TULIO SULBARAN**, The University of Texas at San Antonio/Bartlett Cocke General Contractors
- **ZOFIA RYBKOWSKI**, Texas A&M University/DPR Construction



Terry and Robert "Bob" Bowen

BOWEN PRIZE FOR GREAT BUILDERS

In 2024, the AGC Education and Research Foundation announced the launch of the Bowen Prize for Great Builders. Established by Terry and Robert "Bob" Bowen, this new \$1 million endowed prize is dedicated to identifying, recognizing, and rewarding the construction industry's most influential builders. Candidates are those individuals who have demonstrated extraordinary leadership, fortitude, skill, and stewardship in an on-the-job capacity to ensure project goals were achieved in constructing America's most essential infrastructure — the leaders with boots on the ground, who, day in and day out, managed that critical construction project from planning through execution. Bob is an Emeritus AGC Education and Research Foundation board member and has created this prize to encourage and award those amazing project executives and AGC member companies for their finished projects.



THE BOWEN PRIZE
FOR GREAT BUILDERS

[AGC EDUCATION AND RESEARCH FOUNDATION AWARDS



OUTSTANDING EDUCATOR AWARD

The AGC Education & Research Foundation awarded Dr. Dean Papajohn with the 2024 Outstanding Educator Award. Dean is a Professor of Practice at the University of Arizona (UA) in the Civil Engineering Department where he draws upon his experiences in consulting and public service. He leads the Construction Engineering Management emphasis within Civil Engineering with a focus on "connecting industry with students."

Dean is the faculty advisor for the UA student chapters of the Associated General Contractors (AGC) and the Design-Build Institute of America (DBIA) and helps lead UA Rise Together Mentorship for Women in Civil and Architectural Engineering at UA. Prior to becoming a professor, Dean was a civil engineering project manager for Pima County Department of Transportation in Tucson, Arizona. Dean's research interests include project delivery methods, including contributing to two AASHTO

guidebooks on Post-Award Contract Administration for Highway Projects Delivered Using Design-Build and Construction Manager/General Contractor. Dean is currently active in an NSF research grant exploring strategies to improve engineering education. As part of his award, Dean received a \$5,000 cash award and named two students as recipients of \$2,500 scholarships. In addition, Dean attended the annual AGC Convention as a guest of the Foundation.



2024 JAMES L. ALLHANDS ESSAY CONTEST

Kendall Dewey from Purdue University was awarded First Place in the the James L. Allhands Essay Contest for her essay "Attracting Students to the Benefits of a Career in Construction." The faculty advisor for this essay was Dr. Theodore Weidner. As part of her award, Kendall received a \$1,000 cash award and her faculty advisor received \$500. Both Kendall and Dr. Weidner attended the annual AGC Convention as guests of the Foundation.



AGC EDUCATION AND RESEARCH FOUNDATION'S WORKFORCE DEVELOPMENT SCHOLARSHIP

The AGC Education and Research Foundation's Workforce Development Scholarships help students like 2024 scholarship winner Troy Zahn (pictured) develop skills in specialty trades while working full-time. The Foundation awarded 22 Workforce Development scholarships in 2024 totaling \$37,000 over two years.

2024 W.A. KLINGER AWARD

Ryan Farrell is the recipient of the 2024 W.A. Klinger Award. As a student in the Construction Engineering program at Iowa State University, Ryan was known for being a leader both in the classroom and in the student population. Ryan came to Iowa State after serving as an Electrician's Mate in the Navy for five years. As a freshman at Iowa State, he joined the National Electrical Contractors Association (NECA), starting as secretary and being elected president the following year. He was a lab assistant for the electrical construction lab and participated in the Electrical Contractor's Innovation Challenge (ECIC) for three years, during which the team was awarded 1st, 2nd, and 3rd place. Upon graduation, Ryan started as a Project Engineer for Baker Group in Des Moines, Iowa.



ARIANNA ROCCO

Virginia Polytechnic Institute and State University

2024-2025 AGC Education and Research Foundation Scholarship Winner — Burseson Construction Company Scholarship Fund

"Receiving news of being selected as a recipient of the AGC ERF scholarship has filled me with a sense of joy and appreciation. This scholarship has immensely helped to relieve the financial burden of higher education and given me more security while funding my final year at Virginia Tech. I plan to excel in my studies with this gift that has been granted to me and I am very appreciative of everyone who made this possible."



SANIYA LEWIS

Florida Agricultural & Mechanical University

2024-2025 AGC Education and Research Foundation Scholarship Winner — PROCORE HBCU Scholarship Fund

"I am so grateful to receive the Procore HBCU Scholarship. Words cannot begin to express how I felt when I received notice that I was a recipient of this scholarship. This opportunity alleviates the financial burden of school, allowing me to focus more on my studies. I am excited to see what I can accomplish with this newfound freedom and confidence you gave me."



ZACH HAINES

Pittsburgh State University

2024-2025 AGC Education and Research Foundation Scholarship Winner — Build America Scholarship Fund

"I would like to thank you for choosing me as one of the AGC of America Foundation Scholarship winners. It is a great honor to be chosen and it will drive my commitment to make the most of my opportunity of going to school. This scholarship will help alleviate part of the financial burden of getting a higher education and will give me more time to focus on school and not work. I will make the most of this scholarship and represent the AGC to the best of my abilities."



LOGAN WATTERS

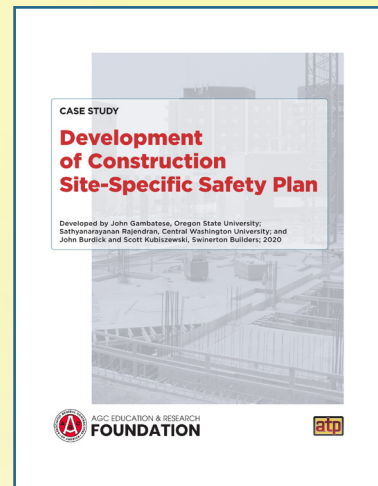
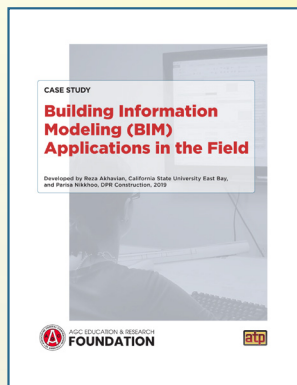
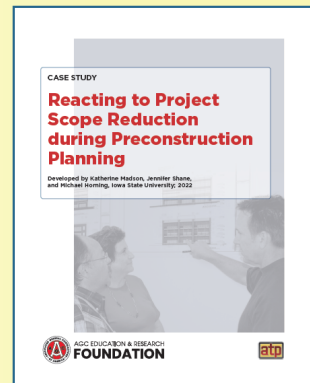
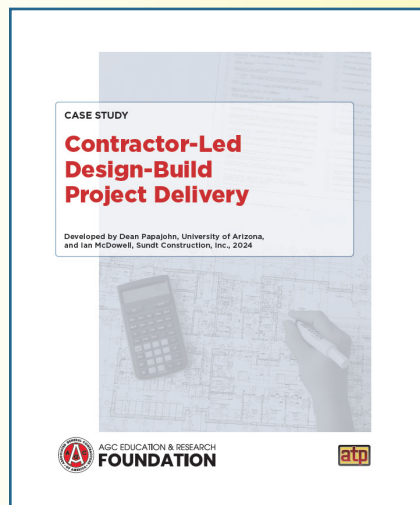
Missouri State University

2024-2025 AGC Education and Research Foundation Scholarship Winner — Robert D. Siess Memorial Scholarship Fund

"Being recognized by an esteemed organization like the AGC Education and Research Foundation boosts my confidence and reaffirms my commitment to excellence. Your investment in my education is not just a monetary contribution; it is a vote of confidence that inspires me to strive for greatness and make a positive impact in my field of study and beyond. I am truly humbled and honored to be selected as a recipient of the AGC ERF scholarship. Rest assured, I will make the most out of this opportunity and work tirelessly to achieve my academic goals while upholding the values of integrity, perseverance, and dedication that AGC stands for."

[INDUSTRY CASE STUDIES

Written by teams of faculty members and AGC contractors, the Foundation's Industry Case Studies are based on actual experience and provide students with the opportunity to work through issues in the classroom setting. There are 19 case studies available online at learning.agc.org. The coordination among teams and the Foundation allows us to provide case studies to professors all over the world free of charge.



[AGC EDUCATION AND RESEARCH FOUNDATION CONSTRUCTORS LEGACY SOCIETY

A planned gift through a will, beneficiary designation, trust or annuity is a special type of gift that will not impact your cash flow, lifestyle or family security during your lifetime. Planned gifts can result in potentially significant tax benefits and charitable deduction opportunities, and they are easy to adjust or revoke if your circumstances change in the future.

The AGC Education and Research Foundation's Legacy Society is a group created to recognize those who have remembered our Foundation in their estate plans, either:

- through a designation in their wills,
- by making AGC a beneficiary or partial beneficiary of an insurance policy,
- by making AGC a beneficiary or partial beneficiary of their retirement plan,
- by establishing a charitable trust of which AGC is the ultimate beneficiary.

Participation in the AGC ERF Constructors Legacy Society is an extraordinary way to leave a lasting impact on the construction industry. By including the AGC Foundation in your estate plans, you ensure future generations of construction professionals have access to the resources, scholarships, and innovations that will drive our industry forward. Joining the Legacy Society is more than a financial commitment — it's a pledge to build a brighter, more sustainable future for our profession.

If you have already designated the AGC Foundation in your estate plans, kindly let our staff know in order for us to properly recognize your generosity as a member in our Legacy Society. To learn more about The AGC ERF Legacy Society and explore what options are right for you, please contact Keith Dillon, AGC ERF Executive Director, at keith.dillon@agc.org.



agcfoundation.org

[AGC EDUCATION AND RESEARCH FOUNDATION FAMILY OF FUNDS

ENDOWED FUNDS:

AGC Build America
AGC of Missouri
AGC of North Dakota
AGC of Tennessee
AGC Specialty Contractors Council
& Service & Supply Council
Alabama AGC
James L. Allhands Memorial
G. Von Anderson Memorial
AON/Wisconsin AGC Steve Engelke
Memorial
Arizona Chapter AGC
B.B. & Betty Ellen Armstrong
Douglas & Nancy Barnhart CM
Barton Malow Company Ben C. Maibach Jr.
Barton Malow/Green Collaboration
Caddell Construction-Eddie Stewart
Catherine Boh Memorial
Barton Malow John R. Wieland Memorial
Henry Boh Memorial
Rick Brown Memorial
Burlison Construction Company
G. E. Byrne Memorial
Carolinas AGC Legacy Fund (L. Bradford
Barringer, Tommy D. Caldwell, Dixon Hughes
Goodman LLP, Stephen P Gennett, and
William Gilliam)
Billy R. Carter Memorial
Central Illinois Builders –
Richard “Jake” Jakowsky
Charczenko & Sons Endowment
Larry & Beatrice Ching Memorial
Cianbro Corporation
Ival R. Cianchette

CompTrust AGC MCIC of Georgia
Robert Conley
Construction Accident Victims
Construction Leadership Council
The Constructor Scholarship Fund
Consulting Constructors’ Council (CCC)
Carolyn Cooney Memorial
Ralph E. Dailey Memorial
Tom & Jan Dailey
David and Ruth Dando
Terry & Darlene Deeny
Robert & Rita Desjardins
The Diederich Family
Warren & Irene Diederich
Jeffrey & Vanessa DiStefano Fund
Robert & D’Arcy Elspeman
Owen Emme
Carl W. Erickson Memorial
Robert B. Evans Memorial
Byron & Janice Farrell
Robert B. & Celine Fay
Flood and Peterson
Humphrey Folk
J. T. Folk, Jr. Memorial
Governor Kirk Fordice Memorial
Larry & Maggie Gaskins
General Building Contractors Association
(GBCA)
Thomas Giardini
Pete & Wanda Gilvin Memorial
GLY Construction
Griffith Company – James D.
& Lynne S. Waltze
Cosmo Guido Scholarship Fund

Richard & Elizabeth Hall
Hanson-Roscoe
Harry R. Halloran/The Conduit & Foundation
Heffner Graduate
William E. Herzog
Caswell F. Holloway, Jr., and
Marie B. Holloway
Karen & B. Scott Holloway Sr.
Saul Horowitz, Jr. Memorial Graduate
Howard R. Hunt Memorial
Sam & Ann Hunter
The Jackson Family
Irving F. Jensen Memorial
Ralph W. & Marilyn A. Johnson
Connie & Lee Kearney II
Jack & Maggie Kelley
W.A. Klinger Memorial
Kokosing Construction Company
William L. Kressenberg Memorial
Central Illinois Builders-William M. Kuhne
John R. Lamberson
Al & Gracie Landes
The Lanham Family
Richard D. Lawrence Memorial
Lynn E. LeGault Memorial (Wisconsin AGC)
Vernie & Flora Lindstrom
Louisiana Contractors Educational
Trust Fund
Hoyt G. Lowder/FMI Corporation
Bud & Mary Madigan
MarCon, Inc. of Idaho
Steve L. & Pamela C. Massie
Fred & Elaine Mast
Mary Jane and James D. McClary

Robert B. McEachern Memorial
McGriff Insurance Company
Steve and Elaine McGough
William S. & Shirley C. McIntyre
J. Howard & Judy Mock
Barry & Joan Paceley
PC Construction Company
Richard & Roxelyn Pepper
Stanley F. Pepper Memorial
O. L. Pfaffmann
Doug & Puddie Pitcock
James D. Pitcock, Jr.
Judith & James Pizzagalli
Harold & Ann Pritchett
Procore HBCU
Becky & Doug Pruitt
Holt Rast Memorial
William H. Ratz Memorial
Randall K. Redding
Paul B. Richards Memorial
Frank Schneller Memorial
Robert D. Siess Memorial
Smith Currie Oles Graduate Award
Lester C. Snyder III and Denise Snyder
Tom F. & Mary Kay Steele
Paul & Adrienne Stella
Sundt Construction
Textura Corporation
Grant Thornton, CM
Turner Construction Company
VJS Construction
Andrew Blair Walton Memorial
Norman J. Walton, Sr. Memorial

Continued on page 12

AGC of Washington Chapter
Charles T. Weaver
The Weitz Company
Pete & Lynette Wert
Gerald Williams Memorial (Western Kentucky AGC)
Willis Towers Watson Diversity Fund
Andrea & Eric Wilson
AGC of Wisconsin Municipal Utilities Industry Advancement Program
Cokinos-Young
Frank N Sr. & Susan Young Memorial
Zachry Construction Corp.

SPONSORED SCHOLARSHIP FUNDS:

Bartlett Cocke GC
Board of Certified Safety Professionals
Hensel Phelps
Joeris General Contractors

WORKFORCE DEVELOPMENT SCHOLARSHIPS FUNDS:

Alliant
Stanley M. Herzog
Marek Brothers
Merchants Bonding Company
NCCER Build Your Future
Travelers Foundation
Paul Becker Fund

RESEARCH FUNDS:

Bowen Industry Residency Fund
Klinger/Industry Case Study Fund

SPECIAL USE FUNDS:

Keene State College Construction
Safety Science Degree Program

2024 NEW FUNDS:

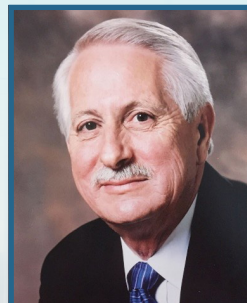
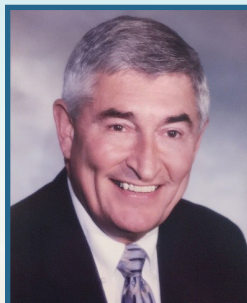
Bowen Prize for Great Builders Fund
Cynthia and Steve Sandherr Scholarship Fund

[IN MEMORIAM]

The AGC Education and Research Foundation Mourns the Loss of Dear Friends

In 2024, the AGC Education and Research Foundation lost several long-time supporters and cherished friends with the passing of Robert Desjardins, Robert Fay, Sr. and Larry Gaskins. These former Board and Emeritus members were generous supporters of our Foundation for many years by giving their time and personal contributions to ensure its success.

Their leadership, kindness and generosity will be missed.



AGC EDUCATION AND RESEARCH FOUNDATION
2300 Wilson Blvd., Suite 300,
Arlington, VA 22201
agcfoundation.org

Keith Dillon, Executive Director
Keith.Dillon@agc.org; 703-837-5340

Paige Packard, Program Director
Paige.packard@agc.org; 703-837-5387



Social Media links

Facebook - <https://www.facebook.com/AGCFoundation/>
Twitter/X - <https://x.com/AGCFoundation>



The AGC Education and Research Foundation thanks Procore, recipient of the Foundation's 2024 Philanthropic Leadership Award, for its generous contributions that fully supported the development, design and printing of this annual report.