

**Public/Private Industry Advisory Council
Virtual Meeting, September 7 & 8, 2023**



Meeting Location:
Virtual Meeting: (link in calendar invite) All times Eastern Standard Time

Day 1 – September 7	
10:00am – 10:10am	Welcome Bob Majerus, Hensel Phelps, PIAC Chair
10:10am – 10:40am	Self-introductions – <i>Please introduce yourself, the name and brief description of your company/organization and what you see as the biggest challenge to the building industry in 2023.</i>
10:40am – 11:40am	The Growing Compliance Requirements Tied to Federally Funded Projects. <i>The Federal Government has continued to increase the compliance requirements imposed on all participants involved in projects in which Federal funding is included. In addition to the number of requirements and the broader number of project participants they cover, the clarity of such requirements has grown increasingly vague while the enforcement has grown more frequent and penalties more severe. We will be discussing how PIAC members are interpreting and handling these requirements, how such requirements are affecting project progress, new labor rules, and the possible effect of new pending prevailing wage laws.</i> Introduced by Ron Ciotti, Hinckley Allen, PIAC Vice Chair
11:40am – 11:50am	BREAK
11:50am – 12:50pm	Avoiding the Pinch: Project Financing and Subcontractor Default <i>Annual total construction spending of an estimated \$1.9T suggests a healthy, if not booming, construction market. However, private works financing remains difficult, with commercial and multi-family mortgage loan originations down 56%. Add inflation, escalation and supply chain disruption, and private projects don't pencil like they used to. A contractor that wins work may experience unfamiliar concerns about subcontractor viability. Material delay, price escalation, and labor shortage – in addition to payment delay as parties navigate new types of impacts – can cause financial stress and increase default risk.</i> Introduced Bryan Kelley, Howard S. Wright, a Balfour Beatty Company, Contract Documents Committee Chair
12:55pm – 1:00pm	Day 1 Wrap up Bob Majerus, Hensel Phelps, PIAC Chair

Day 2 – September 8	
10:00am – 10:10am	Day 2 Welcome Bob Majerus, Hensel Phelps, PIAC Chair
10:10am – 11:15am	Innovations and Advancements in the Construction Industry <i>Will recent advancements in technology improve efficiency in the building process? Companies have made big advancements in robotics, artificial intelligence, and drone applications. These technologies are increasingly showing up on projects and in the office. Will they actually improve the industry?</i> Introduced by Bob Majerus, Hensel Phelps, PIAC Chair
11:15am – 11:25am	Break
11:25am – 12:50pm	Artificial Intelligence Within Design and Construction – <i>Artificial intelligence is rapidly transforming the built environment and its potential impact cannot be overstated. Whether it's the implementation of ChatGPT, Mid Journey, or custom API's, machine learning and accelerated information for both design and construction is here. This session will peek into current use of AI and ask how you are using AI and how to prepare for it.</i> Introduced by Jeff Forbes, The Beck Group, Building Contractors Division Vice Chair
12:50pm – 1:00pm	Conclusion and thank you. Bob Majerus, PIAC Chair
Upcoming Events	<ul style="list-style-type: none"> • COAA Fall Connect 2023, November 13-15, 2023, Orlando, FL • AGC Annual Convention, March 19-22, 2024, San Diego, CA <p>A Big THANK YOU to industry partner, COAA!</p>