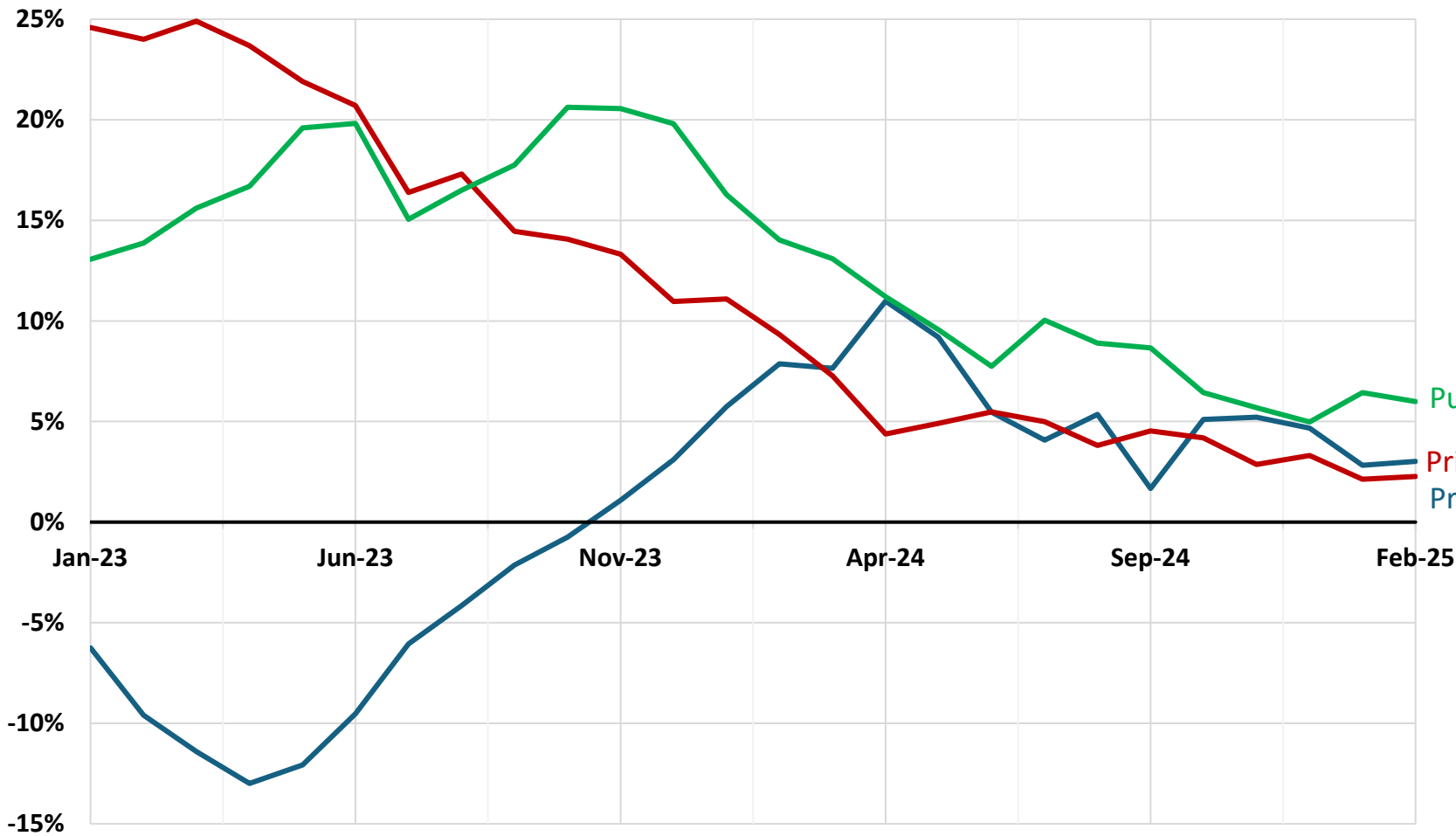


# Change in construction spending, January 2023-March 2025

Year-over-year % change in current (not inflation-adjusted) dollars, seasonally adjusted



	<u>Mar. 2025</u> <u>(billion \$)</u>	<u>year-over-year % change</u>	
		<u>Mar 2023-</u> <u>Mar 2024</u>	<u>Mar 2024-</u> <u>Mar 2025</u>
Public	\$508	13%	5%
Private nonresidential	\$750	7%	2%
Private residential	\$938	8%	3%

Source: Author, from U.S. Census Bureau, [www.census.gov/constructionspending](http://www.census.gov/constructionspending)