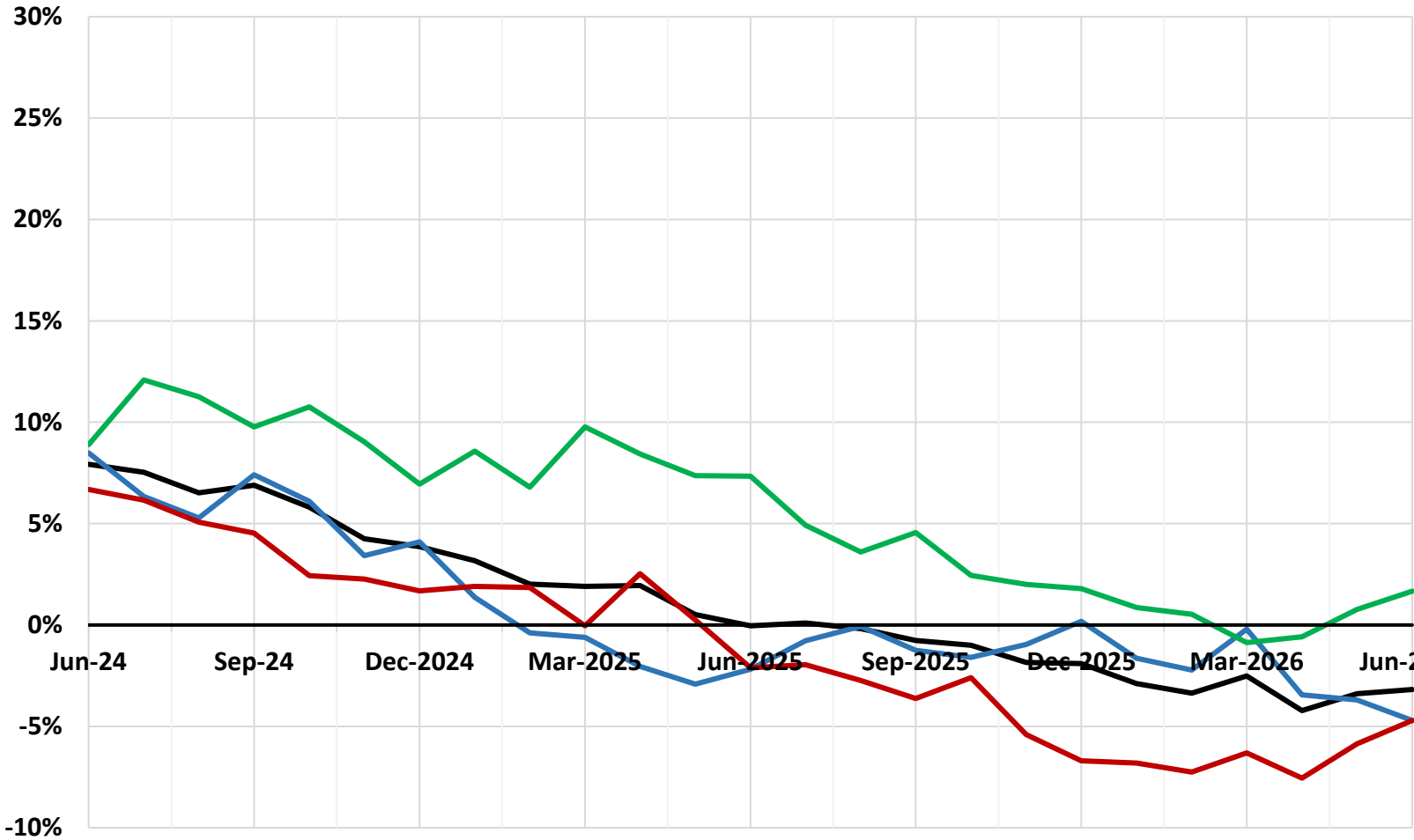


Private nonres, public spending have slipped; residential has fluctuated

Year-over-year % change in current dollars, seasonally adjusted, June 2024-June 2026



	<u>June 2026</u> <u>(billion \$)</u>	<u>year-over-year % change</u>	
		<u>June 2024-</u> <u>June 2025</u>	<u>June 2025-</u> <u>June 2026</u>
Private residential	\$877	-2.2%	-4.7%
Public	\$544	7.3%	1.7%
Total construction	\$2,167	-0.04%	-3.2%
Private nonresidential	\$745	-2.1%	-4.7%

Spending trends: mix of increases and **decreases**

Billions of dollars, seasonally adjusted annual rate, June 2025-June 2026

\$2,166B Total -3.2%: \$889B Residential -5% (**private single-family -3%; multi -2%; improvements -7%**); public 2%

\$1,277B Nonresidential -2% (**private -5%, public 2%**)

Nonresidential segments (in descending order of June 2026 spending; combined new & renovation spending)

\$178B Power 4% (electric 4%; **oil/gas fields & pipelines -0.1%**)

\$173B **Mfg. -21%** (**computer/electronic -47%; chemical -2%**; food/beverage/tobacco 8%; transportation equipment 9%)

\$152B Highway and street 3% (pavement 3%; bridge 3%)

\$138B **Educational -0.7%** (**primary/secondary -0.2%; higher ed -4%**; pre-primary, libraries, museums, misc. 7%)

\$133B Office including data centers 12% (data centers 46%; **other private office -12%; public office -3%**)

\$121B **Commercial -6%** (**warehouse -9%; retail -3%**; farm 1.0%)

\$ 75B Health care -2% (**hospital -2%; medical building -5%; special care -9%**)

\$ 72B Transportation 2% (air 2%; **private rail/truck -4%; transit -6%**)

\$236B Other 1%:

Sewage/waste -2%; Amuse/recreation 3%; Water supply 0.9%; Communication 2%; **Lodging -9%; Pub safety -7%**; Conserv/dev 32%; Relig 28%