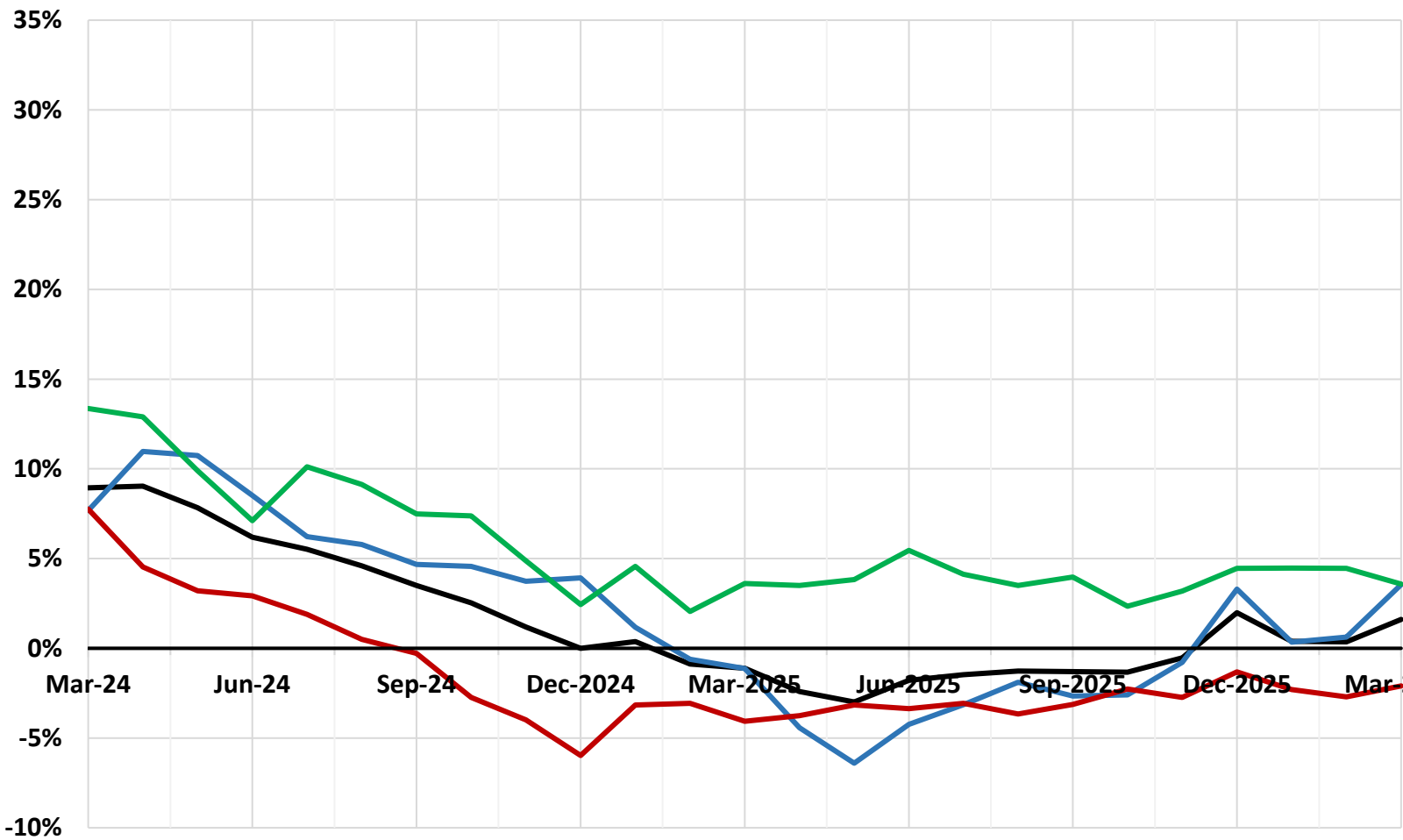


Private nonresidential spending remains weak; public outlays stabilize

Year-over-year % change in current dollars, seasonally adjusted, Mar. 2024-Mar. 2026



<u>Mar. 2026</u> <u>(billion \$)</u>	<u>year-over-year % change</u>	
	<u>Mar. 2024-</u> <u>Mar. 2025</u>	<u>Mar. 2025-</u> <u>Mar. 2026</u>
Public		
\$526	4%	4%
Total construction		
\$2,185	-1%	2%
Private residential		
\$930	-1%	4%
Private nonresidential		
\$729	-4%	-2%

Spending trends: mix of increases and **decreases**

Billions of dollars, seasonally adjusted annual rate, Mar. 2025-Mar. 2026

\$2,185B Total 1.6%: \$942B Residential 4% (**Private single-family -4%**; multi 0.5%; improvements 14%); public 4%

\$1,244B Nonresidential 0.2% (**private -2%**, public 4%)

Nonresidential segments (in descending order of March 2026 spending; combined new & renovation spending)

\$190B **Mfg. -17%** (**computer/electronic -40%**; chemical 10%; food/beverage/tobacco 12%; **transportation equipment -5%**)

\$165B Power 3% (electric 3%; oil/gas fields & pipelines 3%)

\$149B Highway and street 4% (pavement 1%; bridge 14%)

\$139B Educational 2% (primary/secondary 1%; **higher ed -2%**; pre-primary, libraries, museums, misc. 2%)

\$122B Commercial 0.6% (**warehouse -3%**; retail 8%; **farm -2%**)

\$112B Office including data centers 7% (data centers 34%; **other private office -9%**; **public office -4%**)

\$ 70B Transportation 2% (air 11%; **private rail/truck -2%**; **transit -12%**)

\$ 70B Health care 2% (hospital 0.8%; medical building 2%; special care 4%)

\$227B Other 7%:

Sewage/waste 9%; Amuse/recreation 10%; Water supply 5%; Communication 2%; Lodging 7%; Public safety 0.6%; Conserv/dev 8%; Relig 15%