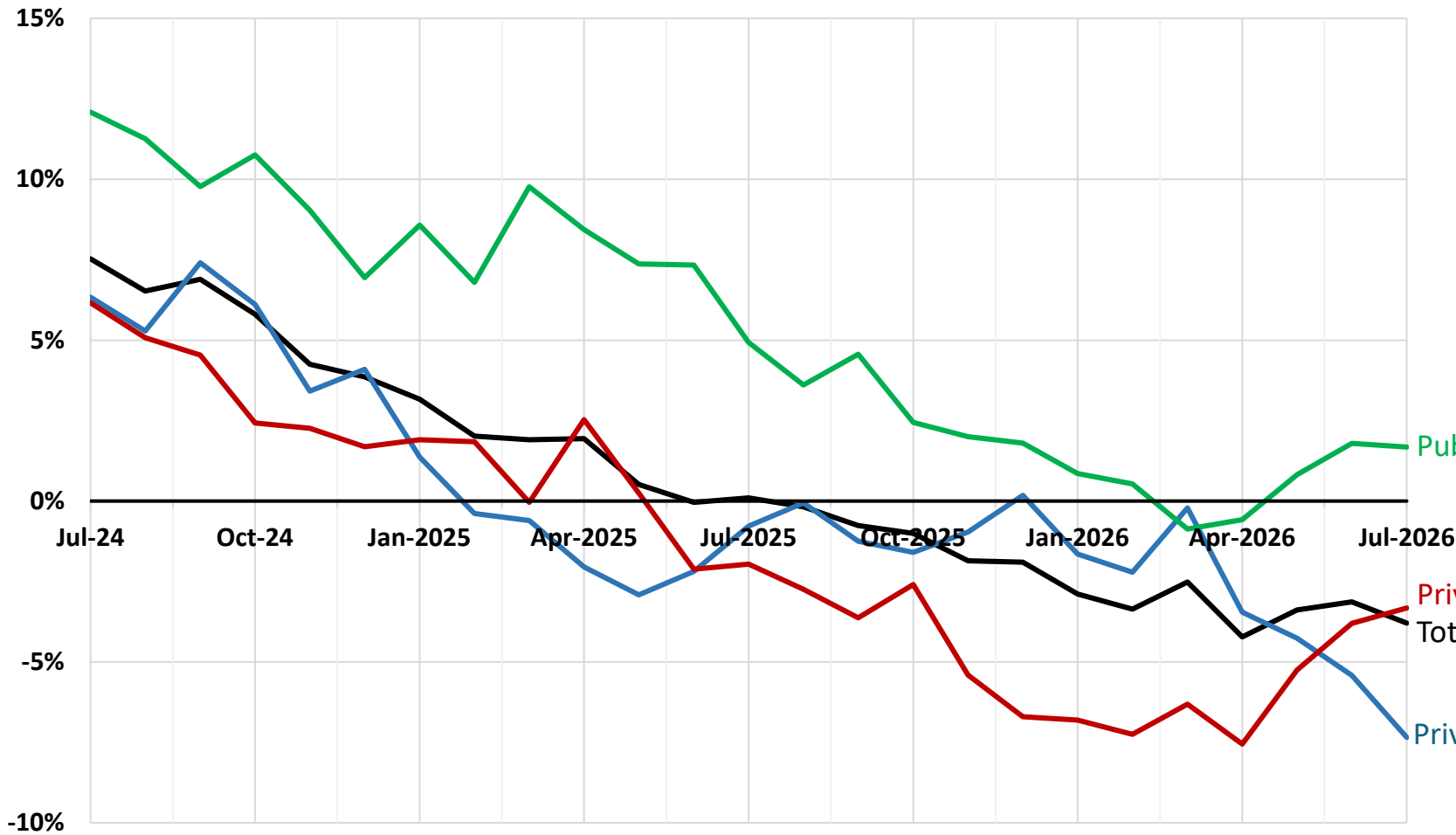


Small gain in public spending; downturns in private res & nonresidential

Year-over-year % change in current dollars, seasonally adjusted, July 2024-July 2026



	July 2026 (billion \$)	year-over-year % change	
		July 2024- July 2025	July 2025- July 2026
Public	\$543	4.9%	1.7%
Private nonresidential	\$755	-2.0%	-3.3%
Total construction	\$2,158	0.1%	-3.8%
Private residential	\$859	-0.8%	-7.3%

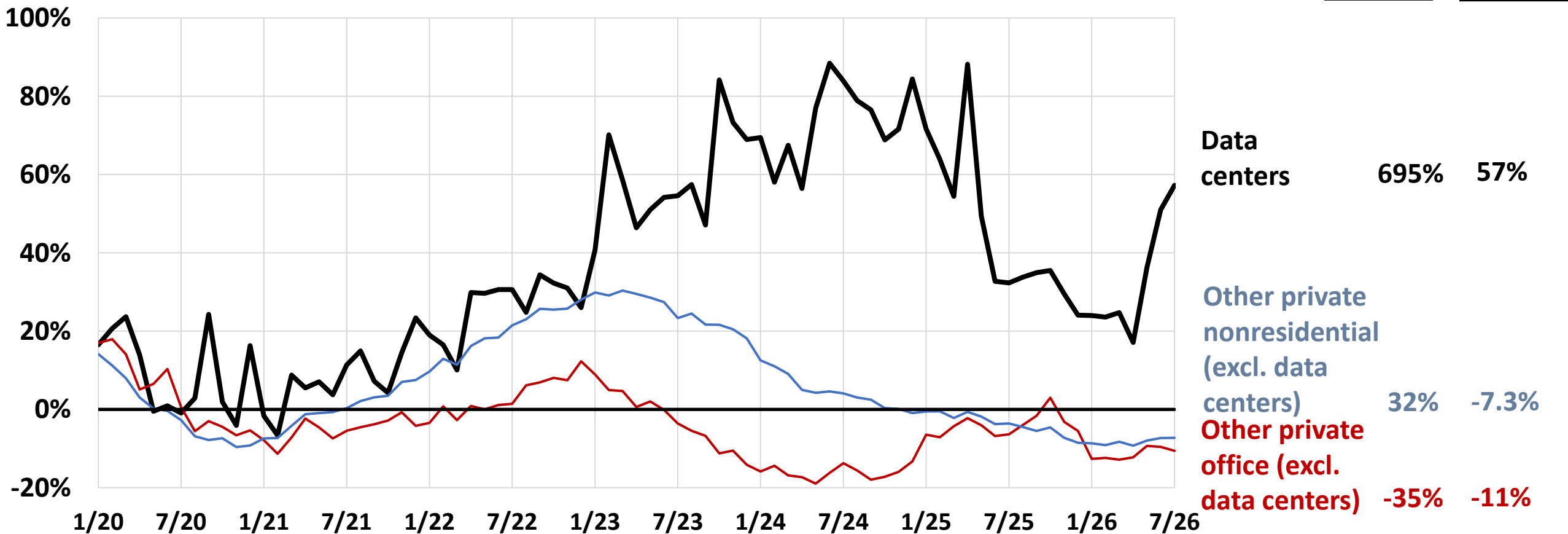


% change

Jan. 2020- Jul. 2025-
Jul. 2026: Jul. 2026:

Data center, other private nonresidential, & other private office construction

Year-over-year change, Jan. 2020-Jul. 2026, seasonally adjusted annual rate



Spending trends: mix of increases and **decreases**

Billions of dollars, seasonally adjusted annual rate, July 2025-July 2026

\$2,158B Total -3.8%: \$871B Residential -7% (private single-family -7%; multi -0.9%; improvements -10%); public -5%

\$1,286B Nonresidential -1% (private -3%, public 2%)

Nonresidential segments (in descending order of July 2026 spending; combined new & renovation spending)

\$182B Power 5% (electric 6%; **oil/gas fields & pipelines -1%**)

\$170B **Mfg. -21%** (**computer/electronic -47%**; chemical 2%; food/beverage/tobacco 6%; transportation equipment 19%)

\$152B Highway and street 4% (pavement 6%; bridge 0.4%)

\$140B Office including data centers 17% (data centers 57%; **other private office -11%**; public office 2%)

\$137B **Educational -0.6%** (**primary/secondary -0.1%**; **higher ed -3%**; pre-primary, libraries, museums, misc. 4%)

\$123B **Commercial -5%** (**warehouse -7%**; **retail -3%**; farm 0.01%)

\$ 75B **Health care -2%** (hospital 2%; **medical building -6%**; **special care -10%**)

\$ 72B Transportation 2% (air 3%; **private rail/truck -5%**; transit 2%)

\$237B Other 0.5%:

Sewage/waste -2%; Amuse/recreation 3%; Water supply 0.2%; Communication 3%; **Lodging -10%**; **Pub safety -8%**; Conserv/dev 28%; Relig 19%