

# Construction Economy Snapshot

## February's Total US Construction Starts

**\$66.7** Billion

\$

Through the month ending  
February 28, 2026

+4.4% YoY | -34.6% MoM | +20.1% Ytd

### Total Nonresidential

**\$49.4** Billion



Feb. 2026 v. Feb. 2025

+22.1%

Feb. 2026 v. Jan. 2026

-39.9%

### Total Residential

**\$17.3** Billion



Feb. 2026 v. Feb. 2025

-26.3%

Feb. 2026 v. Jan. 2026

-12.3%

### Nonresidential Building

**\$32.4** Billion

Feb. 2026 v. Feb. 2025

+40.0%

Feb. 2026 v. Jan. 2026

-44.0%

### Civil

**\$17.0** Billion

Feb. 2026 v. Feb. 2025

-1.8%

Feb. 2026 v. Jan. 2026

-30.4%

ConstructConnect announced today that February 2026 Total Nonresidential Construction Starts — the sum of Nonresidential Building and Civil Construction — were \$49.4 billion, down \$32.9 billion from January's revised reading of \$82.3 billion. February's starts were well below the prior month's strong reading and the 12-month moving average reading of \$70.4 billion.

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REGIONAL

NATIONAL

## Sluggish February Spending Doesn't Disappoint YTD Results

February's Total Nonresidential reading of \$49.4 billion resulted from underwhelming readings for both Nonresidential Building and Civil construction. The month's total was well below both the prior month's strong reading and the prior 12-month average reading of \$71.1 billion. Only three megaprojects—defined as those valued at \$1 billion or more—were recorded in February with a collective value of \$14.2 billion. Compared to the previous twelve months, February's megaprojects statistics were below the monthly averages of 5.6 projects and collective value of \$18.1 billion.

Civil starts ended February at \$17 billion, down 1.8% from a year ago. This change was driven by declines in Airports, Roads and Power Infrastructure. These declines were largely offset by smaller dollar gains in Dams, Canals, and Marine Work, Bridges, and All Other Civil. When measured using year-to-date results, Civil starts were down through February by 3.1% compared to the same period last year.

Nonresidential Building ended the month at \$32.4 billion, up 40% from a year ago. The biggest dollar gains for the category came from Offices including data centers which were up \$10.3 billion year-on-year and followed distantly by Hotels, Prisons, and Elementary Schools. In contrast, the biggest dollar declines came from Manufacturing and Colleges/Universities. Year-to-date measures were more encouraging with growth of 80.1% through February led by Offices including data centers, Hotels/Motels, and Hospitals and Clinics.

February Residential starts were weak, reporting a year-on-year declines of 26.3%. Most of this contraction originated from Single-family starts, which were down 33%. Year-to-date readings are only slightly better with total declines of 22.3%. In both situations, most of the contractions have stemmed from the Single-family segment of the category.

## Value of United States Nonresidential Construction Starts February 2026 (ConstructConnect®)

	Jan-Feb 2026 (\$ Billions)	% Change Jan-Feb 2026 vs Jan-Feb 2025	Feb 26 (\$ Billions)	% Change Feb 26 vs Feb 25	% Change Feb 26 vs Jan 26
Hotel/Motel	\$ 3.533	241.2%	\$ 3.082	605.8%	583.4%
Retail/Shopping	\$ 2.575	4.2%	\$ 0.937	-27.7%	-42.7%
Retail Miscellaneous	\$ 1.728	49.4%	\$ 0.609	6.0%	-45.6%
Parking Garages	\$ 0.520	7.6%	\$ 0.116	-37.9%	-71.2%
Amusement	\$ 1.853	-20.2%	\$ 0.668	2.7%	-43.7%
Private Office	\$ 38.255	1363.5%	\$ 11.749	734.8%	-55.7%
Government Office	\$ 2.988	-0.4%	\$ 1.434	72.7%	-7.8%
Laboratory	\$ 1.107	111.5%	\$ 0.070	-60.9%	-93.2%
Warehouse	\$ 2.762	0.3%	\$ 1.094	-21.4%	-34.4%
Sports Stadiums/Convention Centers	\$ 1.472	-44.1%	\$ 0.258	-65.0%	-78.7%
Transportation Terminals	\$ 1.936	164.0%	\$ 0.102	-5.3%	-94.5%
<b>COMMERCIAL</b>	<b>\$ 58.729</b>	<b>197.7%</b>	<b>\$ 20.120</b>	<b>158.0%</b>	<b>-47.9%</b>
<b>MANUFACTURING</b>	<b>\$ 4.827</b>	<b>-0.3%</b>	<b>\$ 1.787</b>	<b>-38.4%</b>	<b>-41.2%</b>
Religious	\$ 0.126	-44.9%	\$ 0.063	-58.5%	0.7%
Hospital/Clinic	\$ 5.398	52.9%	\$ 1.209	-36.5%	-71.2%
Nursing/Assisted Living	\$ 0.386	-66.7%	\$ 0.146	-80.2%	-39.1%
Library/Museum	\$ 0.513	-43.6%	\$ 0.341	-30.3%	97.7%
Courthouses	\$ 0.377	-7.4%	\$ 0.047	-84.1%	-85.7%
Police Stations and Fire Halls	\$ 1.314	30.5%	\$ 0.673	61.7%	4.9%
Prisons	\$ 1.585	165.6%	\$ 1.144	232.3%	159.2%
Military	\$ 1.149	-6.8%	\$ 0.368	-62.1%	-52.8%
Pre-School/Elementary	\$ 4.752	4.5%	\$ 2.539	41.8%	14.7%
Junior & Senior High Schools	\$ 5.698	-0.3%	\$ 2.339	-6.6%	-30.3%
Special and Vocational Schools	\$ 0.238	-52.7%	\$ 0.083	-67.9%	-46.1%
Colleges and Universities	\$ 4.316	-0.8%	\$ 1.088	-49.8%	-66.3%
Miscellaneous Medical	\$ 0.870	-36.9%	\$ 0.477	11.7%	21.3%
<b>INSTITUTIONAL</b>	<b>\$ 26.722</b>	<b>4.6%</b>	<b>\$ 10.517</b>	<b>-15.6%</b>	<b>-35.1%</b>
<b>NONRESIDENTIAL BUILDING</b>	<b>\$ 90.277</b>	<b>80.1%</b>	<b>\$ 32.423</b>	<b>40.0%</b>	<b>-44.0%</b>
Airport	\$ 1.406	-69.7%	\$ 0.365	-49.3%	-65.0%
Road/Highway	\$ 14.655	-6.2%	\$ 5.929	-9.7%	-32.0%
Bridge	\$ 5.712	-10.5%	\$ 2.694	17.1%	-10.7%
Dam/Marine	\$ 2.313	89.4%	\$ 0.796	66.2%	-47.5%
Water/Sewage	\$ 10.119	16.7%	\$ 3.551	2.8%	-45.9%
Electric Power Infrastructure	\$ 3.809	7.1%	\$ 2.569	-7.7%	107.2%
All Other Civil	\$ 3.408	29.3%	\$ 1.096	9.3%	-52.6%
<b>HEAVY ENGINEERING (Civil)</b>	<b>\$ 41.420</b>	<b>-3.1%</b>	<b>\$ 17.001</b>	<b>-1.8%</b>	<b>-30.4%</b>
<b>TOTAL NONRESIDENTIAL</b>	<b>\$ 131.698</b>	<b>41.8%</b>	<b>\$ 49.424</b>	<b>22.1%</b>	<b>-39.9%</b>

### BEST PERFORMING LARGE DOLLAR CATEGORIES YTD

Offices Including Data Centers	+1,364%
Hotel / Motel	+241%
Prisons	+166%
Transportation Terminals	+164%
Dam / Marine	+89%

### UNDERPERFORMING LARGE DOLLAR CATEGORIES YTD

Airport	-70%
Sports Stadiums / Convention Centers	-44%
Miscellaneous Medical	-37%
Amusement	-20%
Bridge	-11%

\* "Large dollar categories" are the 25 largest subcategories by starts dollars in the previous calendar year

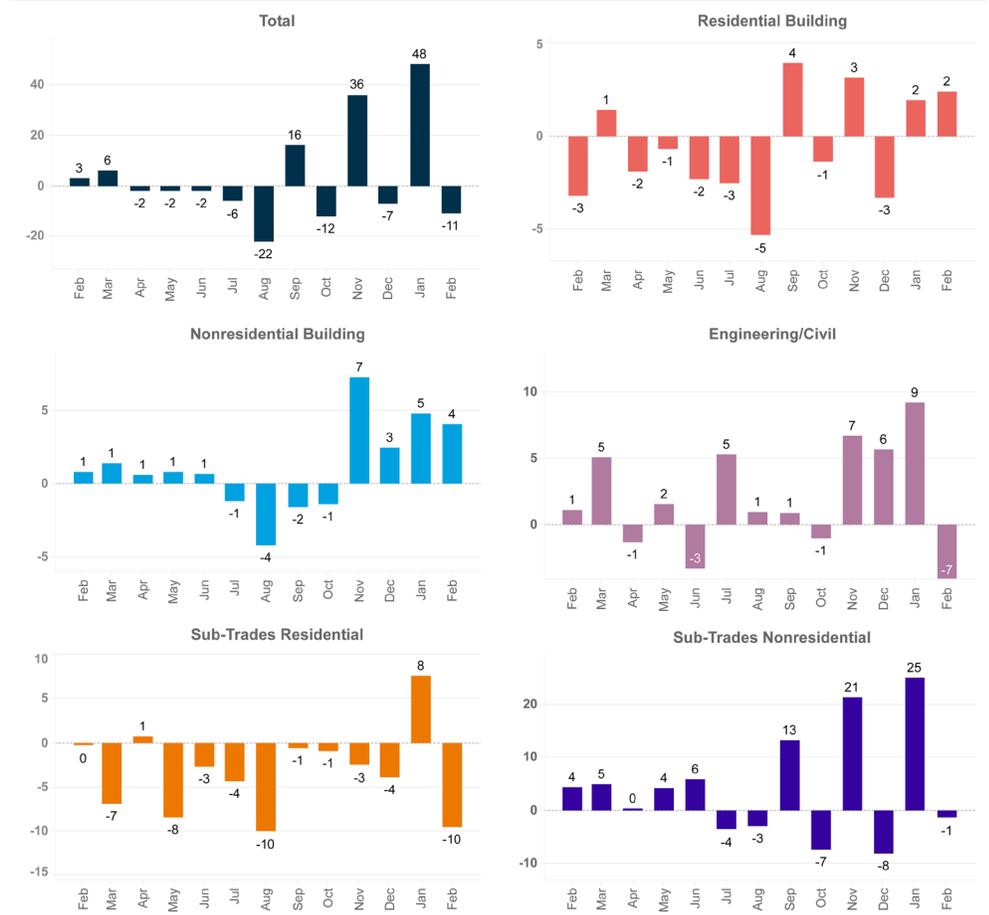
## Construction Employment Update: Are Volatile Construction Employment Readings About to Settle Down?

February's reading of an 11,000 jobs loss in the construction sector was worse than the typical historical February reading of a gain of around 10,000 jobs. Among construction job subsegments, sub-trades residential, down 10,000, and civil construction jobs, down 7,000, both fell considerably relative to their monthly readings over the last year. Those losses were partially offset by a 4,000 jobs gain in nonresidential building, and 2,000 jobs gain in residential building. Overall, nonresidential job gains since the start of 4Q2025 have performed considerably better relative to residential job activity.

The average construction wage in February rose to \$40.70/hr. Total private sector wages increased over the same period, ending at \$37.32/hr. The difference in hours worked has widened considerably in recent months with total average construction hours now at 39.6 hours, an increase of 0.8 hours from a year ago. Total private sector hours in February averaged 34.3 hours, up only 0.1 hours from a year ago. As a result, construction employees averaged \$1,612 in total weekly pay while their total private sector peers averaged \$1,280. The collective difference of \$332 represents a 26% weekly pay premium for those in the construction field.

## Change in Level of U.S. Construction Employment

Month to Month (M-M) Change in 000's — Total & by Categories — February 2026

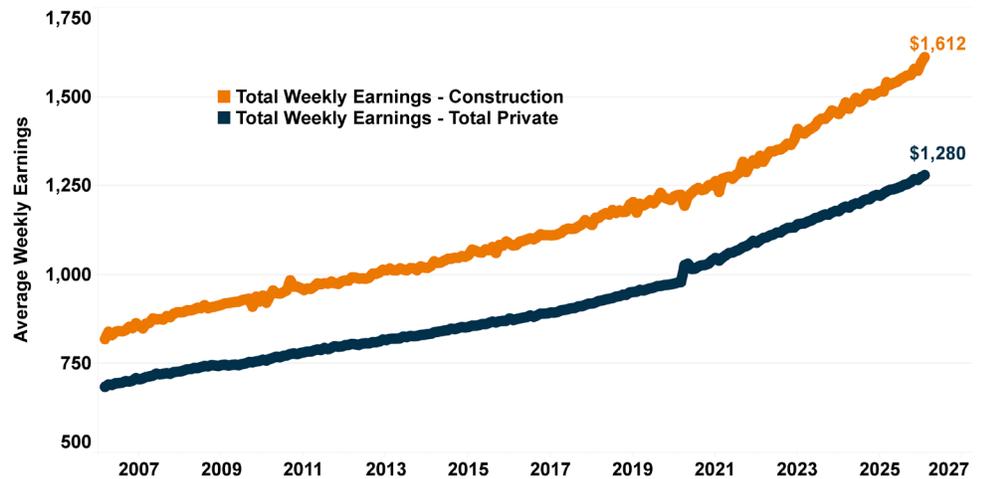


\*Sub-trade' in BLS data referred to as 'specialty' trade  
Data Source: Bureau of Labor Statistics (BLS), Chart: ConstructConnect



## Weekly Construction and Total Private Earnings

A higher average hourly wage and more hours available to work allows construction workers to earn over 20% more each week than the average private-sector worker.



Source: U.S. Bureau of Labor Statistics  
NOTE: Earnings calculated as the product of average hourly wage and average weekly hours.



## How is the Industry Performing Without Data Center Starts

In 2025 Nonresidential Building (NRB) starts rose by 22.8%; however, removing the Offices subcategory spending from this calculation cut that growth rate in half to just 11.5%. This manifests the significant impact of data center spending which accounted for nearly 90% of total Offices category spending in 2025. Also worth noting is that Offices accounted for 25% of total NRB spending last year thanks to exploding data center activity. As recently as 2022 the Offices segment accounted for just 6% of total NRB starts spending. In light of these statistics, the question naturally arises: what opportunities have been overshadowed by the extreme interest in data centers?

To answer this question, one can use a 12-month rolling average growth rate, also known as a “12/12” rate of change. This is calculated as the change in cumulative starts spending over the

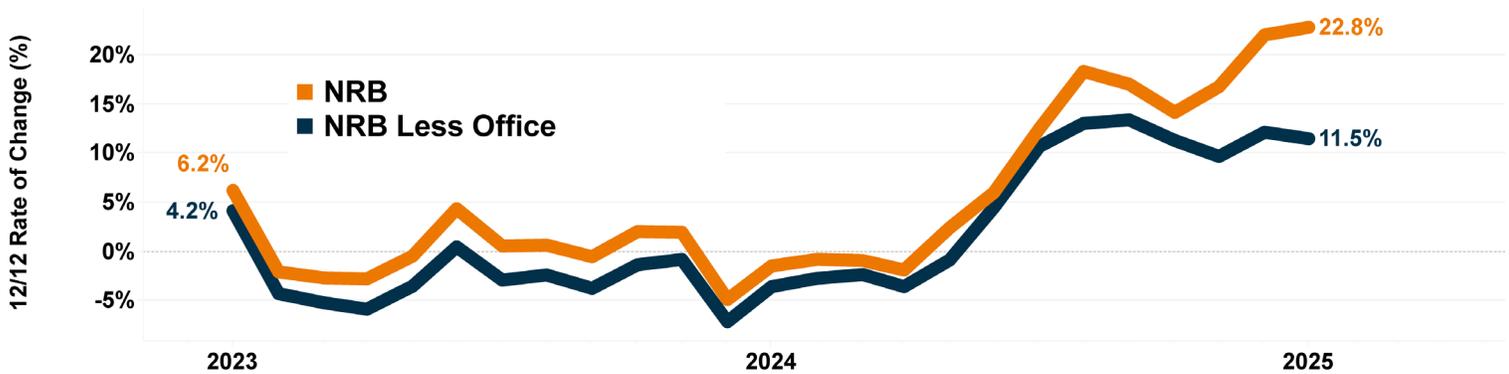
latest 12-months compared to the immediately prior 12-month period. This metric, when calculated and tracked monthly, can provide powerful spending trend insights. Using this metric, including the latest results through February 2026, it is clear that there are several subcategories that have been performing exceptionally well.

Looking beyond Offices, which grew at 124% using the “12/12” metric, the second fastest growing subcategory was Manufacturing at 104%. Manufacturing has experienced rapid growth in the last six months. As recently as August 2025, the 12/12 growth rate was just 16%. Similarly, All Other Civil construction, which last registered 110% growth, has seen recent and rapid growth as well. The latest figure for Dams, Canals and Marine at 36% has also experienced rising growth since

November of 2025. Unlike the previously mentioned subcategories, Dams, Canals and Marine has generally been a source of consistent growth for the industry in recent years. Closing out the top five is Power Infrastructure with February growth of 30%. Similar to Dams, Canals, and Marine, this subcategory has persistently grown in recent years and will benefit in the future as energy demand from data centers only rises.

The collective value of the above categories less Offices in 2025 totaled \$192.9 billion, more than double the total starts value of all data center starts last year. This simple analysis underscores the importance of making data-driven decisions when looking for growth opportunities. It is important that leaders look beyond the news headlines for the many sizable opportunities that exist outside of data centers.

**Nonresidential Building (NRB) and NRB Less Office and Data Center Starts**  
Change in latest 12-months starts spending versus the 12-months prior, or “12/12” rate of change, (%)



Source: ConstructConnect Industry Snapshot



## Nonresidential Construction Starts Regional Analysis

In the latest year-to-date (YTD) results, the Pacific, Mountain, and West North Central divisions all reported healthy gains. From California through Missouri and Wisconsin, Total Nonresidential Construction reported double-digit gains of up to 27%. Looking further eastward, gains were even greater as the East North Central, along with the Middle and Southern Atlantic divisions, reported gains of as much as 176% and not less than 36%. Only New England, along with both southern central divisions, reported contracting activity. Early YTD results for many divisions show NRB spending offsetting weakness in Civil construction, including the East Central North, South Atlantic, and West Coast. In fewer locations, the situation is reversed, such as the West North Central and East South Central divisions.

Strong NRB starts powered much of the above-mentioned growth along the East North Central and Atlantic seaboard with growth spiking at 500% from Wisconsin through Ohio. Similarly, the South Atlantic reported triple-digit growth. From the plains westward, construction activity accelerated. Western plains growth was negligible, but then increased to 19% in the Mountains and climaxed at 54% along the West Coast.

Civil starts reported the greatest amount of volatility between expansion and contraction. Several divisions reported challenging conditions led by the East North Central states from Wisconsin through Ohio, with a decline of 45%. This was distantly followed by the West South Central region from Texas through Alabama, which fell by 13%, and the New England, South Atlantic, and West Coast divisions, all of which fell by modest single-digit rates. In contrast, the Middle Atlantic and Mountain regions reported strong double-digit gains of 53% and 39%, respectively. Following behind were the West North Central divisions with 29% growth and the East South Central with more distant growth of just 12%.

### 2025 Year-to-Date Ranking of the Top 20 States — ConstructConnect®

Figures are comprised of non-res building & engineering (residential is omitted).

## U.S. Ytd Regional Starts, Nonresidential Construction\* — ConstructConnect®

	Jan-Feb 2025	Jan-Feb 2026	% Change
Connecticut	\$1,389,629,350	\$953,099,237	-31.4%
Maine	\$269,765,283	\$183,355,377	-32.0%
Massachusetts	\$3,669,478,154	\$2,747,572,663	-25.1%
New Hampshire	\$389,059,123	\$216,490,766	-44.4%
Rhode Island	\$347,584,884	\$318,695,000	-8.3%
Vermont	\$80,654,215	\$60,533,108	-24.9%
<b>Total New England</b>	<b>\$6,146,171,009</b>	<b>\$4,479,746,151</b>	<b>-27.1%</b>
New Jersey	\$1,863,365,961	\$1,401,669,758	-24.8%
New York	\$4,614,306,353	\$6,871,482,143	48.9%
Pennsylvania	\$2,900,974,680	\$4,472,116,339	54.2%
<b>Total Middle Atlantic</b>	<b>\$9,378,646,994</b>	<b>\$12,745,268,240</b>	<b>35.9%</b>
<b>Total Northeast</b>	<b>\$15,524,818,003</b>	<b>\$17,225,014,391</b>	<b>11.0%</b>
Illinois	\$3,266,548,003	\$12,913,634,436	295.3%
Indiana	\$1,294,708,978	\$11,309,890,540	773.5%
Michigan	\$1,202,206,611	\$1,184,406,163	-1.5%
Ohio	\$4,657,812,712	\$5,210,645,791	11.9%
Wisconsin	\$939,246,354	\$779,117,041	-17.0%
<b>Total East North Central</b>	<b>\$11,360,522,658</b>	<b>\$31,397,693,971</b>	<b>176.4%</b>
Iowa	\$489,718,916	\$370,536,597	-24.3%
Kansas	\$1,100,213,896	\$398,987,822	-63.7%
Minnesota	\$1,038,760,511	\$1,221,892,196	17.6%
Missouri	\$1,421,538,792	\$2,121,625,864	49.2%
Nebraska	\$358,513,581	\$617,369,244	72.2%
North Dakota	\$417,732,117	\$709,349,324	69.8%
South Dakota	\$350,469,922	\$569,228,417	62.4%
<b>Total West North Central</b>	<b>\$5,176,947,735</b>	<b>\$6,008,989,464</b>	<b>16.1%</b>
<b>Total Midwest</b>	<b>\$16,537,470,393</b>	<b>\$37,406,683,435</b>	<b>126.2%</b>
Delaware	\$187,469,584	\$106,321,992	-43.3%
DISTRICT OF COLUMBIA	\$366,876,999	\$945,156,095	157.6%
Florida	\$5,627,217,021	\$6,379,376,335	13.4%
Georgia	\$2,957,393,593	\$2,740,114,004	-7.3%
Maryland	\$961,410,201	\$1,174,131,128	22.1%
North Carolina	\$4,211,143,393	\$13,008,608,771	208.9%
South Carolina	\$1,660,354,958	\$4,830,362,076	190.9%
Virginia	\$4,608,983,209	\$4,495,619,116	-2.5%
West Virginia	\$244,247,177	\$415,598,485	70.2%
<b>Total South Atlantic</b>	<b>\$20,825,096,135</b>	<b>\$34,095,288,002</b>	<b>63.7%</b>
Alabama	\$1,793,125,663	\$1,694,137,806	-5.5%
Kentucky	\$1,052,654,540	\$781,266,315	-25.8%
Mississippi	\$553,196,540	\$476,711,462	-13.8%
Tennessee	\$1,350,406,671	\$1,669,653,592	23.6%
<b>Total East South Central</b>	<b>\$4,749,383,414</b>	<b>\$4,621,769,175</b>	<b>-2.7%</b>
Arkansas	\$490,831,604	\$380,172,413	-22.5%
Louisiana	\$764,357,486	\$1,114,123,444	45.8%
Oklahoma	\$985,397,715	\$1,247,991,118	26.6%
Texas	\$16,891,950,405	\$15,269,553,594	-9.6%
<b>Total West South Central</b>	<b>\$19,132,537,210</b>	<b>\$18,011,840,569</b>	<b>-5.9%</b>
<b>Total South</b>	<b>\$44,707,016,759</b>	<b>\$56,728,897,746</b>	<b>26.9%</b>
Arizona	\$1,023,192,199	\$1,909,090,681	86.6%
Colorado	\$760,001,146	\$907,321,985	19.4%
Idaho	\$532,432,904	\$342,019,078	-35.8%
Montana	\$282,936,160	\$101,645,637	-64.1%
Nevada	\$769,597,693	\$788,792,145	2.5%
New Mexico	\$393,261,933	\$608,840,519	54.8%
Utah	\$654,795,870	\$1,247,356,111	90.5%
Wyoming	\$379,316,290	\$206,539,955	-45.5%
<b>Total Mountain</b>	<b>\$4,795,534,195</b>	<b>\$6,111,606,111</b>	<b>27.4%</b>
Alaska	\$229,464,238	\$258,049,288	12.5%
California	\$7,290,267,334	\$10,896,768,082	49.5%
Hawaii	\$744,080,000	\$298,573,571	-59.9%
Oregon	\$1,198,969,306	\$1,431,203,489	19.4%
Washington	\$1,833,529,494	\$1,340,840,476	-26.9%
<b>Total Pacific</b>	<b>\$11,296,310,372</b>	<b>\$14,225,434,906</b>	<b>25.9%</b>
<b>Total West</b>	<b>\$16,091,844,567</b>	<b>\$20,337,041,017</b>	<b>26.4%</b>
<b>TOTAL U.S.</b>	<b>\$92,861,149,722</b>	<b>\$131,697,636,589</b>	<b>41.8%</b>

\*Figures above are comprised of non-res building and engineering (i.e., residential is omitted).

Source: ConstructConnect/Table: ConstructConnect.

# INSIGHT View of Starts Statistics

Value of United States Construction Starts

ConstructConnect® INSIGHT Version — February 2026

Arranged to match the alphabetical category drop-down menus in INSIGHT

	Jan -Feb 2026 (\$, billions)	% Change Jan -Feb 26 vs Jan -Feb 25	% Change Feb 26 vs Feb 25	% Change Feb 26 vs Jan 26
<b>Summary</b>				
<b>CIVIL</b>	41.420	-3.1%	-5.0%	-34.0%
<b>NONRESIDENTIAL BUILDING</b>	90.277	80.1%	40.0%	-44.0%
<b>RESIDENTIAL</b>	36.912	-22.3%	-26.3%	-12.3%
<b>GRAND TOTAL</b>	168.609	20.1%	4.4%	-34.6%
<b>Verticals</b>				
Airport	1.406	-69.7%	-49.3%	-65.0%
All Other Civil	3.408	29.3%	9.3%	-52.6%
Bridges	5.712	-10.5%	17.1%	-10.7%
Dams / Canals / Marine Work	2.313	89.4%	66.2%	-47.5%
Power Infrastructure	3.809	7.1%	-7.7%	107.2%
Roads	14.655	-6.2%	-9.7%	-32.0%
Water and Sewage Treatment	10.119	16.7%	2.8%	-45.9%
<b>CIVIL</b>	41.420	-3.1%	-5.0%	-34.0%
Offices (private)	38.255	1363.5%	734.8%	-55.7%
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<b>Commercial (small subset)</b>	40.711	962.9%	603.2%	-58.4%
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<b>Educational</b>	15.004	-0.7%	-10.0%	-32.4%
Courthouses	0.377	-7.4%	-84.1%	-85.7%
Fire and Police Stations	1.314	30.5%	61.7%	4.9%
Government Offices	2.988	-0.4%	72.7%	-7.8%
Prisons	1.585	165.6%	232.3%	159.2%
<b>Government</b>	6.265	25.0%	74.9%	11.1%
Industrial Labs / Labs / School Labs	1.107	111.5%	-60.9%	-93.2%
Manufacturing	4.827	-0.3%	-38.4%	-41.2%
Warehouses	2.762	0.3%	-21.4%	-34.4%
<b>Industrial</b>	8.696	7.1%	-34.0%	-48.6%
Hospitals / Clinics	5.398	52.9%	-36.5%	-71.2%
Medical Misc.	0.870	-36.9%	11.7%	21.3%
Nursing Homes	0.386	-66.7%	-80.2%	-39.1%
<b>Medical</b>	6.654	9.7%	-40.3%	-62.0%
<b>Military</b>	1.149	-6.8%	-62.1%	-52.8%
Hotels	3.533	241.2%	605.8%	583.4%
Retail Misc.	1.728	49.4%	6.0%	-45.6%
Shopping	2.575	4.2%	-27.7%	-42.7%
<b>Retail</b>	7.836	68.0%	100.6%	44.3%
<b>NONRESIDENTIAL BUILDING</b>	90.277	80.1%	40.0%	-44.0%
Multi-Family	15.525	-17.1%	-13.0%	-21.0%
Single-Family	21.386	-25.7%	-33.0%	-5.4%
<b>RESIDENTIAL</b>	36.912	-22.3%	-26.3%	-12.3%
<b>NONRESIDENTIAL</b>	131.698	41.8%	22.1%	-39.9%
<b>GRAND TOTAL</b>	168.609	20.1%	4.4%	-34.6%

Table 1 conforms to the type-of-structure ordering adopted by many firms and organizations in the industry. Specifically, it breaks nonresidential building into ICI work (i.e., industrial, commercial and institutional), since each has its own set of economic and demographic drivers. Table 6 presents an alternative, perhaps more user-friendly and intuitive type-of-structure ordering that matches how the data appears in ConstructConnect's online product 'Insight'.

Source: ConstructConnect/Table: ConstructConnect.

## “Top Ten” Projects of the Month

ConstructConnect’s Top 10 Project Starts in February 2026

Location	Type of Construction	Description	Square Feet (000's)	Dollars (Millions, \$)
Indiana, Lebanon	Commercial	Meta - Project Domino / Lebanon	4,600	\$10,000
California, Los Angeles	Commercial	Los Angeles Convention Center Expansion and Modernization	329	\$2,600
Pennsylvania, Middletown	Heavy	Crane Clean Energy Center Renovation - Middletown		\$1,600
Ohio, Garfield Heights	Institutional	Cuyahoga County Corrections Center	850	\$900
Alabama, Montgomery	Commercial	Montgomery Data Center Expansion - Meta	715	\$800
New York, New York	Residential	750 Third Avenue Residential Development	800	\$800
Pennsylvania, Pittsburgh	Residential	Esplanade at Chateau Landing Mixed-Use Development	2,112	\$740
North Carolina, Concord	Industrial	Red Bull Manufacturing and Distribution Center	1,400	\$740
Ohio, Cincinnati	Heavy	HAM WHV New Viaduct Construction		\$715
Texas, Houston	Industrial	Apple AI Server Manufacturing Facility / Houston	20	\$600
<b>TOTALS</b>			<b>10,826</b>	<b>\$19,495</b>

\*A square footage measure does not apply for alteration, some forms of industrial (e.g., petrochemical) and most engineering/civil work.

Source: ConstructConnect/Table: ConstructConnect.

# Trend graphs for 12 key categories

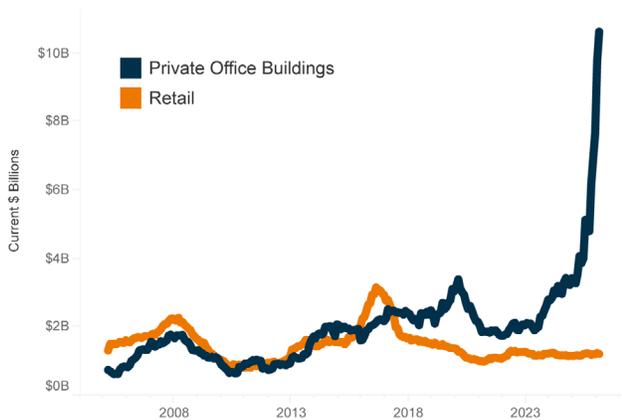
U.S. Nonresidential and Civil Construction Starts — ConstructConnect (12-Month Moving Average)



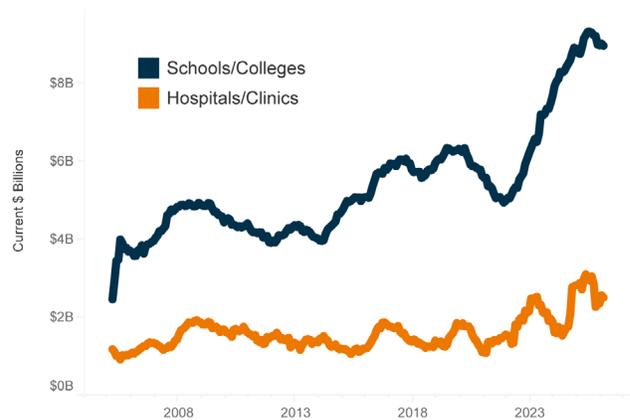
U.S. Commercial and Institutional Construction Starts — ConstructConnect (12-Month Moving Average)



U.S. Retail and Private Office Building Construction Starts — ConstructConnect (12-Month Moving Average)



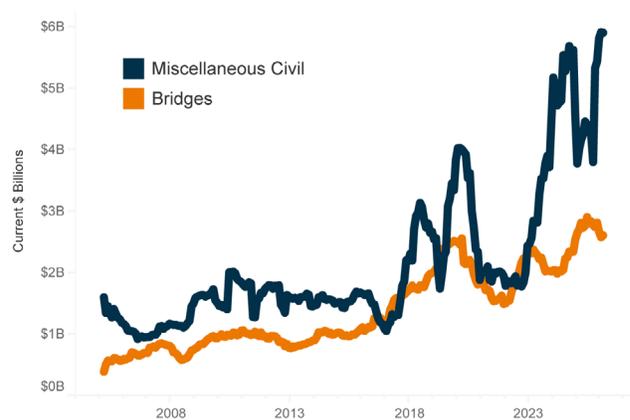
U.S. Hospitals/Clinic and School/College Construction Starts — ConstructConnect (12-Month Moving Average)



U.S. Roads/Highways and Water/Sewage Construction Starts — ConstructConnect (12-Month Moving Average)



U.S. Bridges and Miscellaneous Civil Construction Starts — ConstructConnect (12-Month Moving Average)



The last data points in all the graphs on this page are for February 2026.

Source: ConstructConnect/Charts: ConstructConnect.

# Detailed National Table

## Value of U.S. National Construction Starts

February 2026 ConstructConnect® — Billions of current \$'s, not seasonally adjusted (NSA)

	Latest month actuals			Moving averages (placed in end month)						Year to Date	
	Dec 25	Jan 26	Feb 26	Dec 25	Jan 26	Feb 26	Dec 25	Jan 26	Feb 26	Jan-Feb 2025	Jan-Feb 2026
Single Family	11,423	10,988	10,999	12,335	11,467	10,936	14,641	14,449	14,023	28,803	21,386
month-over-month % change	-4.7%	-3.8%	-5.4%	-5.6%	-7.0%	-4.6%	-1.7%	-1.3%	-3.0%		
year-over-year % change	-21.2%	-17.3%	-33.0%	-17.6%	-19.3%	-24.2%	-13.4%	-14.1%	-16.1%	-7.8%	-25.7%
Apartment	7,224	8,674	6,852	8,736	8,300	7,583	9,876	9,695	9,610	18,718	15,525
month-over-month % change	-19.7%	20.1%	-21.0%	-3.4%	-5.0%	-8.6%	-2.4%	-1.8%	-0.9%		
year-over-year % change	-28.7%	-20.0%	-13.0%	-7.7%	-14.8%	-21.1%	6.9%	7.9%	9.8%	-23.6%	-17.1%
<b>TOTAL RESIDENTIAL</b>	<b>18,647</b>	<b>19,661</b>	<b>17,750</b>	<b>21,072</b>	<b>19,767</b>	<b>18,520</b>	<b>24,516</b>	<b>24,145</b>	<b>23,633</b>	<b>47,521</b>	<b>36,912</b>
month-over-month % change	-11.2%	5.4%	-12.3%	-4.7%	-6.2%	-6.3%	-2.0%	-1.5%	-2.1%		
year-over-year % change	-24.3%	-18.5%	-26.3%	-12.8%	-17.5%	-23.0%	-6.2%	-6.4%	-7.2%	-14.7%	-23.3%
Hotel/Motel	0,565	0,451	3,082	0,728	0,502	1,366	0,892	0,880	1,101	1,036	3,533
month-over-month % change	15.6%	-20.2%	583.4%	-7.1%	-31.1%	172.3%	-3.5%	-1.4%	25.0%		
year-over-year % change	-41.0%	-24.7%	605.8%	-36.4%	-41.0%	105.6%	-19.9%	-18.5%	9.5%	-56.0%	241.2%
Retail/Shopping	0,871	1,637	0,937	0,948	1,209	1,148	1,205	1,244	1,214	2,471	2,575
month-over-month % change	-22.1%	88.1%	-42.7%	-1.3%	27.5%	-5.0%	0.2%	3.2%	-2.4%		
year-over-year % change	3.1%	39.3%	-27.7%	-5.6%	23.0%	3.9%	4.0%	7.9%	3.4%	8.1%	4.2%
Parking Garages	0,353	0,403	0,116	0,310	0,287	0,291	0,249	0,258	0,252	0,483	0,520
month-over-month % change	235.3%	14.1%	-71.2%	31.6%	-7.2%	1.2%	6.7%	3.6%	-2.3%		
year-over-year % change	112.3%	36.4%	-37.9%	-26.6%	-6.6%	34.5%	-4.8%	-3.2%	0.9%	-15.6%	7.6%
Amusement	1,248	1,185	0,668	0,956	1,125	1,034	1,079	1,038	1,040	2,322	1,853
month-over-month % change	32.7%	-5.1%	-43.7%	6.3%	17.6%	-8.1%	4.6%	-3.8%	0.1%		
year-over-year % change	84.7%	-29.1%	2.7%	-2.9%	-9.8%	3.5%	-6.7%	-13.5%	-11.2%	8.4%	-20.2%
Office	14,158	26,506	11,749	15,593	17,597	17,471	17,657	9,766	10,628	2,614	38,255
month-over-month % change	16.7%	87.2%	-55.7%	33.0%	12.9%	-0.7%	10.2%	-22.5%	8.8%		
year-over-year % change	153.0%	209.7%	734.8%	274.5%	443.2%	538.5%	123.5%	191.0%	224.4%	-40.7%	1363.5%
Governmental Offices	1,141	1,554	1,434	1,536	1,336	1,376	1,494	1,443	1,493	3,001	2,988
month-over-month % change	-13.0%	36.3%	-7.8%	-10.2%	-13.1%	3.0%	-6.3%	-3.4%	3.3%		
year-over-year % change	-51.4%	-28.4%	72.7%	-18.5%	-30.4%	-22.8%	-1.3%	-8.2%	-5.2%	32.8%	-0.4%
Laboratories	0,310	0,037	0,070	0,357	0,575	0,472	0,472	0,530	0,521	0,524	1,107
month-over-month % change	-18.2%	234.5%	-93.2%	6.5%	61.0%	-17.9%	-7.2%	12.2%	-1.7%		
year-over-year % change	-58.8%	201.3%	-60.9%	-36.1%	22.0%	11.1%	-5.0%	8.7%	10.3%	-36.3%	111.5%
Warehouse	1,123	1,668	1,094	1,635	1,455	1,295	1,751	1,776	1,751	2,754	2,762
month-over-month % change	-28.7%	48.5%	-34.4%	-5.0%	-11.0%	-11.0%	-2.4%	1.5%	-1.4%		
year-over-year % change	-31.8%	22.5%	-21.4%	-14.6%	-12.8%	-11.7%	-10.7%	-10.0%	-12.1%	15.6%	0.3%
Misc Commercial	1,867	3,048	0,360	1,282	1,833	1,758	1,895	1,939	1,899	3,366	3,408
month-over-month % change	219.6%	63.3%	-88.2%	18.7%	43.0%	-4.1%	3.7%	2.3%	-2.1%		
year-over-year % change	75.2%	20.9%	-57.4%	33.1%	44.4%	19.0%	5.0%	2.1%	-0.3%	54.6%	1.3%
<b>TOTAL COMMERCIAL</b>	<b>22,456</b>	<b>38,609</b>	<b>20,120</b>	<b>24,294</b>	<b>26,922</b>	<b>27,062</b>	<b>17,471</b>	<b>19,694</b>	<b>20,721</b>	<b>19,726</b>	<b>58,729</b>
month-over-month % change	14.0%	71.9%	-47.9%	21.7%	10.8%	0.5%	3.8%	12.7%	5.2%		
year-over-year % change	51.5%	223.7%	158.0%	64.8%	103.3%	135.0%	28.3%	43.8%	53.2%	-4.8%	197.7%
<b>TOTAL INDUSTRIAL (Manufacturing)</b>	<b>4,100</b>	<b>3,040</b>	<b>1,787</b>	<b>6,730</b>	<b>3,924</b>	<b>2,975</b>	<b>9,076</b>	<b>9,168</b>	<b>9,075</b>	<b>4,840</b>	<b>4,827</b>
month-over-month % change	-11.5%	-25.9%	-41.2%	-9.2%	-41.7%	-24.2%	0.9%	1.0%	-1.0%		
year-over-year % change	33.2%	56.8%	-38.4%	81.3%	44.8%	12.7%	86.6%	109.6%	104.3%	-51.2%	-0.3%
Religious	0,031	0,063	0,063	0,124	0,071	0,052	0,143	0,142	0,134	0,229	0,126
month-over-month % change	-74.4%	103.9%	0.7%	-26.2%	-42.3%	-26.7%	-1.6%	-0.8%	-5.2%		
year-over-year % change	-47.6%	-17.7%	-58.5%	24.1%	-12.3%	-45.4%	28.8%	30.3%	22.7%	-7.0%	-44.9%
Hospitals/Clinics	1,239	4,190	1,209	2,508	2,953	2,213	2,357	2,571	2,513	3,530	5,398
month-over-month % change	-63.9%	238.1%	-71.2%	-16.8%	17.8%	-25.1%	1.0%	9.1%	-2.3%		
year-over-year % change	27.6%	157.7%	-36.5%	-44.8%	68.8%	47.5%	-16.5%	-9.6%	-13.0%	28.4%	52.9%
Nursing/Assisted Living	0,242	0,240	0,146	0,383	0,327	0,242	0,318	0,303	0,254	1,156	0,386
month-over-month % change	-14.7%	-29.9%	-39.1%	15.0%	-14.5%	-25.9%	3.0%	-4.7%	-16.3%		
year-over-year % change	49.3%	-42.6%	-80.2%	112.5%	32.3%	-47.5%	43.6%	30.5%	-12.4%	242.1%	-66.7%
Libraries/Museums	0,254	0,172	0,341	0,280	0,232	0,256	0,444	0,423	0,411	0,909	0,513
month-over-month % change	-6.2%	-32.2%	97.7%	-31.0%	-17.0%	10.0%	-1.7%	-4.7%	-2.9%		
year-over-year % change	-27.1%	-59.1%	-30.3%	-33.8%	-36.8%	-39.0%	3.3%	0.6%	-6.3%	13.0%	-43.6%
Fire/Police/Courthouse/Prison	0,995	1,413	1,864	1,259	1,221	1,424	1,178	1,216	1,283	2,011	3,276
month-over-month % change	-20.8%	41.9%	31.9%	-26.6%	-3.0%	16.6%	-2.5%	3.2%	5.5%		
year-over-year % change	-26.7%	47.9%	76.5%	17.5%	14.3%	26.8%	-11.6%	-8.0%	-3.0%	-5.4%	62.9%
Military	0,517	0,780	0,368	1,384	1,035	0,555	0,908	0,951	0,901	1,232	1,149
month-over-month % change	-71.4%	50.9%	-52.8%	-21.2%	-25.2%	-46.4%	-3.3%	4.8%	-5.3%		
year-over-year % change	-41.8%	199.4%	-62.1%	66.2%	94.1%	-21.5%	22.0%	33.1%	18.2%	21.1%	-6.8%
Schools/Colleges	7,134	8,954	6,050	7,102	7,351	7,379	8,976	9,023	8,967	15,111	15,004
month-over-month % change	19.6%	25.5%	-32.4%	0.6%	3.5%	0.4%	-0.2%	0.5%	-0.6%		
year-over-year % change	-3.2%	67.9%	-10.0%	-12.5%	-9.5%	-1.6%	1.0%	-2.8%	-2.4%	-9.4%	-0.7%
Misc Medical	0,485	0,393	0,477	0,611	0,451	0,452	0,722	0,675	0,679	1,380	0,870
month-over-month % change	2.0%	-18.9%	21.3%	-6.4%	-26.2%	0.1%	-0.8%	-6.5%	0.6%		
year-over-year % change	-12.3%	-58.7%	11.7%	-25.1%	-42.9%	-29.9%	-13.7%	-19.3%	-17.2%	-12.3%	-36.9%
<b>TOTAL INSTITUTIONAL</b>	<b>10,997</b>	<b>16,205</b>	<b>10,517</b>	<b>13,650</b>	<b>13,642</b>	<b>12,573</b>	<b>15,045</b>	<b>15,304</b>	<b>15,242</b>	<b>25,558</b>	<b>26,722</b>
month-over-month % change	-19.9%	47.4%	-35.1%	-9.6%	-0.1%	-7.8%	-0.4%	1.7%	-1.1%		
year-over-year % change	-6.7%	23.7%	-15.6%	-15.1%	5.2%	1.0%	-2.2%	0.3%	-1.6%	0.1%	4.6%
Misc Non Residential	0,819	1,119	0,609	0,948	1,003	0,849	0,776	0,820	0,823	1,157	1,728
month-over-month % change	-23.6%	36.6%	-45.6%	8.4%	5.8%	-15.4%	0.5%	5.8%	0.4%		
year-over-year % change	5.8%	92.1%	6.0%	27.3%	57.9%	31.9%	8.1%	16.9%	16.8%	-11.6%	49.4%
<b>TOTAL NON-RES BUILDING</b>	<b>37,553</b>	<b>57,854</b>	<b>32,423</b>	<b>44,674</b>	<b>44,488</b>	<b>42,610</b>	<b>41,592</b>	<b>44,166</b>	<b>44,938</b>	<b>50,124</b>	<b>90,277</b>
month-over-month % change	-1.3%	54.1%	-44.0%	5.2%	-0.4%	-4.2%	1.6%	6.2%	1.7%		
year-over-year % change	26.5%	114.5%	-40.0%	29.4%	53.9%	60.2%	22.8%	32.5%	34.7%	-10.7%	80.1%
Airports	3,229	1,041	0,365	2,137	1,725	1,545	2,072	1,832	1,803	4,644	1,406
month-over-month % change	256.9%	-67.8%	-65.0%	45.8%	-19.3%	-10.4%	11.7%	-11.6%	-1.6%		
year-over-year % change	410.2%	-73.5%	-49.3%	37.6%	1.5%	-12.2%	49.3%	10.7%	6.7%	353.3%	-69.7%
Roads/Highways	9,777	8,725	5,929	8,239	8,853	8,144	9,246	9,218	9,165	15,630	14,655
month-over-month % change	21.3%	-10.8%	-32.0%	9.3%	7.5%	-8.0%	1.8%	-0.3%	-0.6%		
year-over-year % change	24.7%	-3.7%	-9.7%	13.9%	16.2%	4.1%	9.2%	8.6%	7.5%	4.6%	-6.2%
Bridges	2,403	3,017	2,694	2,137	2,568	2,705	2,675	2,587	2,619	6,383	5,712
month-over-month % change	5.2%	25.6%	-10.7%	11.8%	20.2%	5.3%	-5.3%	-3.3%	1.3%		
year-over-year % change	-43.0%	-26.1%	17.1%	-16.4%	-20.3%	-23.4%	5.0%	-2.7%	-3.7%	48.4%	-10.5%
Dams/Marine	0,830	1,516	0,796	0,994	1,150	1,048	1,165	1,229	1,256	1,221	2,313
month-over-month % change	-24.7%	82.6%	-47.5%	-7.8%	15.6%	-8.9%	2.4%	5.5%	2.2%		
year-over-year % change	64.4%	104.4%	66.2%	-14.0%	62.6%	82.1%	9.6%	16.1%	16.8%	-58.2%	89.4%
Water/Sewage	4,061	6,568	3,551	5,240	5,578	4,727	5,285	5,398	5,406	8,668	10,119
month-over-month % change	-33.5%	61.7%	-45.9%	-8.8%	6.5%	-15.3%	2.5%	2.1%	0.1%		
year-over-year % change	-19.4%	29.0%	-2.8%	3.7%	8.1%	3.1%	6.5%	7.2%	8.0%	6.4%	16.7%
Misc Civil (Power, etc.)	6,618	3,551	3,566	10,111	4,458	4,611	5,834	5,930	5,920	6,191	7,217
month-over-month % change	106.5%	-46.3%	3.2%	19.0%	-55.9%	3.5%	7.0%	1.6%	-0.2%		
year-over-year % change											