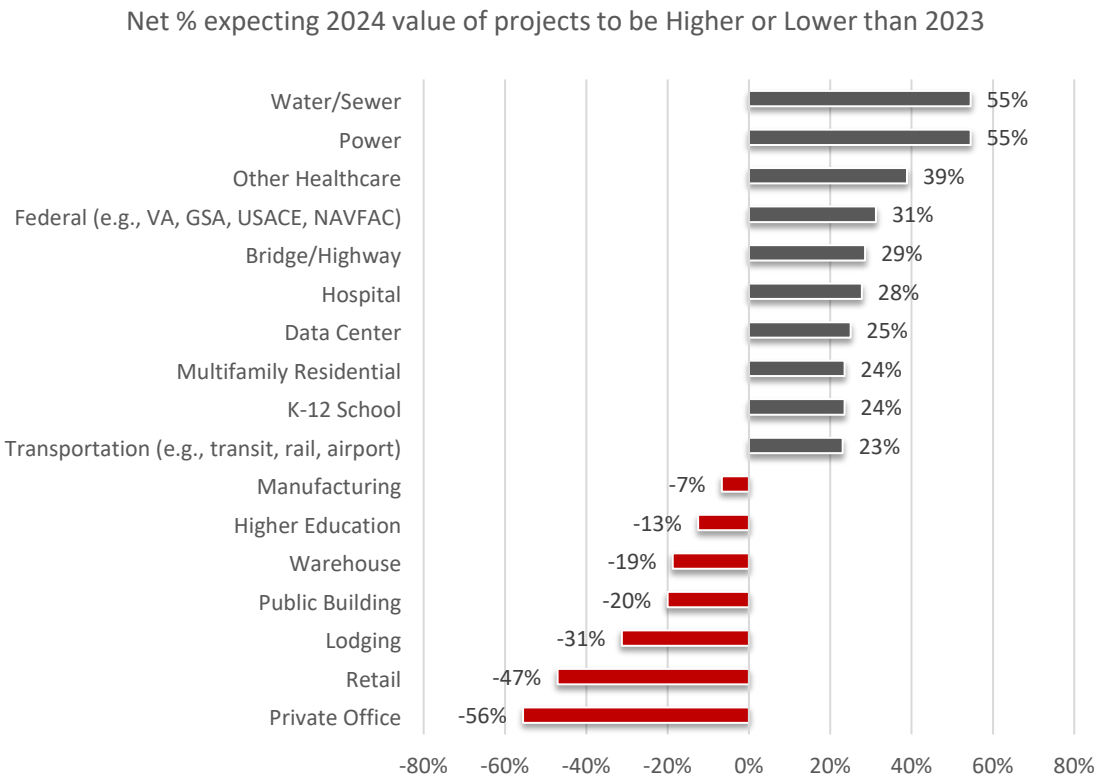
2024 Construction Outlook
Colorado Survey Results

Total Responses: 24. Responses varied for some questions. Percentages are based on responses to each question and may not sum to 100 due to rounding.

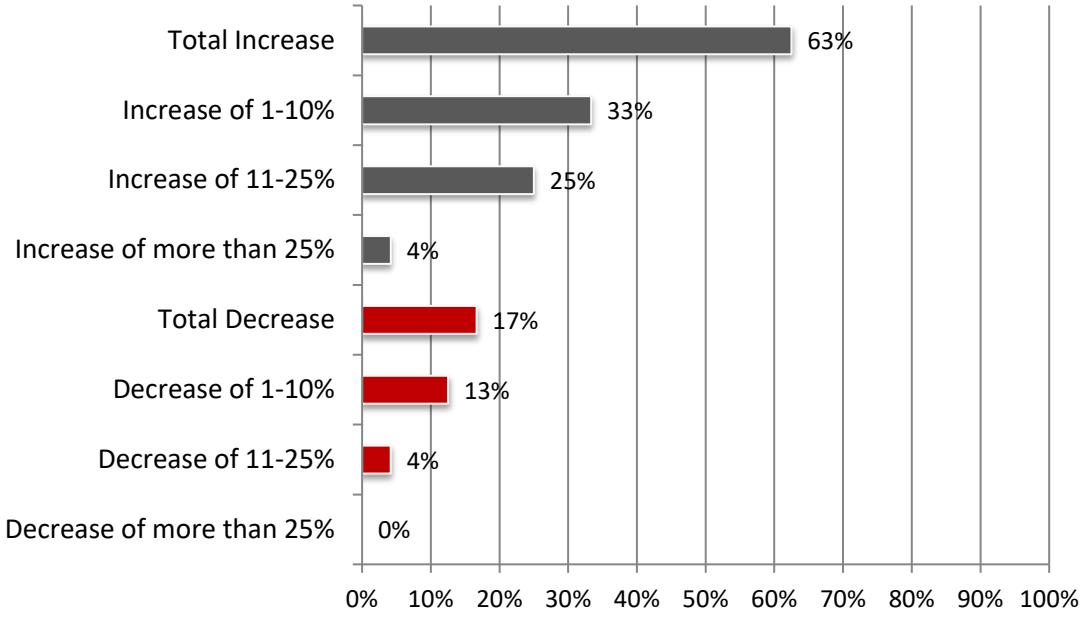
1. Compared to 2023, do you expect the available dollar value of projects you compete for in 2024 to be higher/lower/about the same (answer for all market areas in which your business operates) Responses: 24



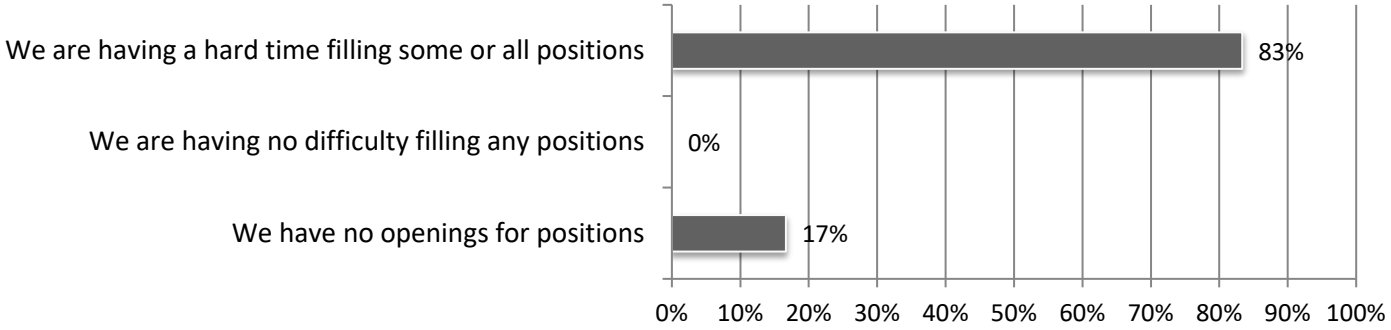
Higher	Lower	Same
64%	9%	27%
55%	0%	45%
56%	17%	28%
38%	6%	56%
43%	14%	43%
50%	22%	28%
50%	25%	25%
47%	24%	29%
41%	18%	41%
46%	23%	31%
27%	33%	40%
25%	38%	38%
19%	38%	44%
20%	40%	40%
13%	44%	44%
12%	59%	29%
6%	61%	33%

**Net equals difference between number of "Higher" and "Lower" responses as percent of total.*

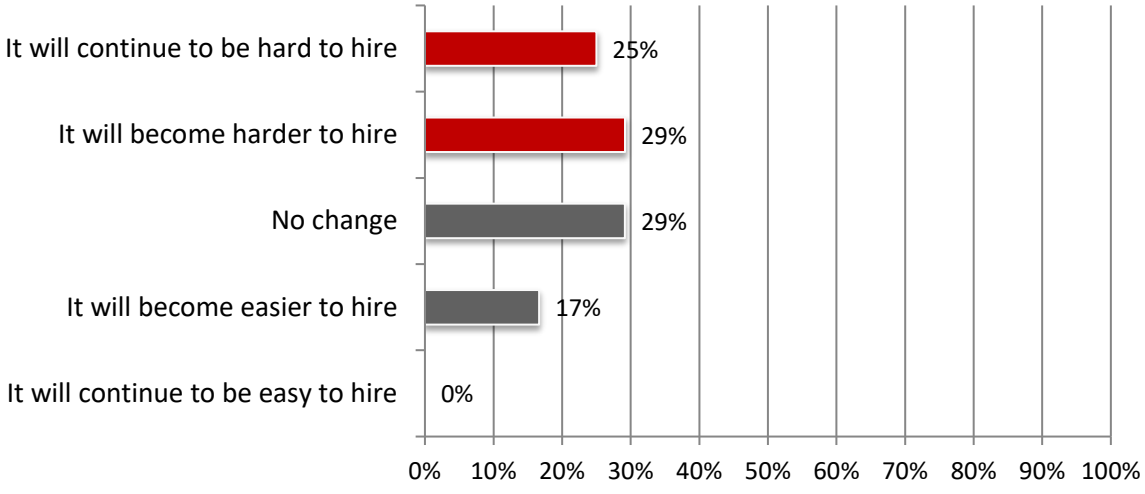
2. What percentage change do you expect in your headcount in 2024? Responses: 24



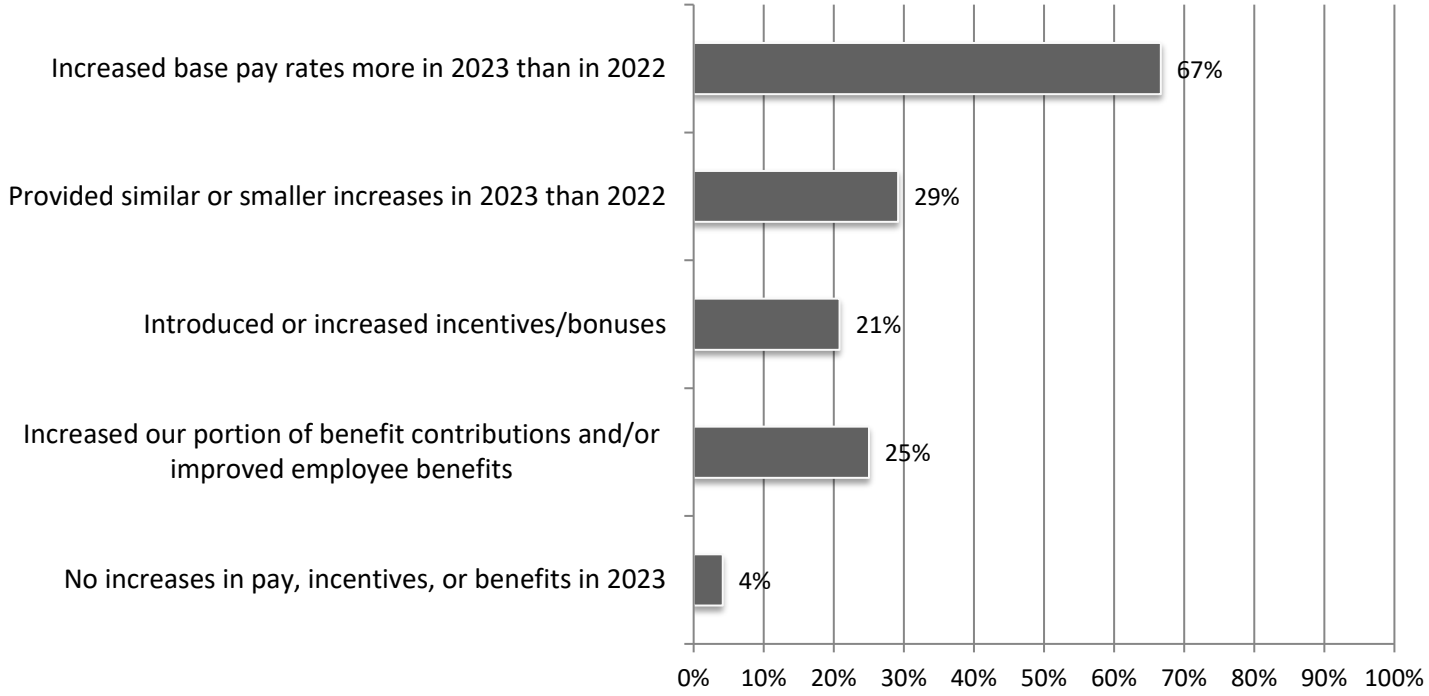
3. How would you describe your current situation in filling salaried and hourly craft positions? Responses: 24



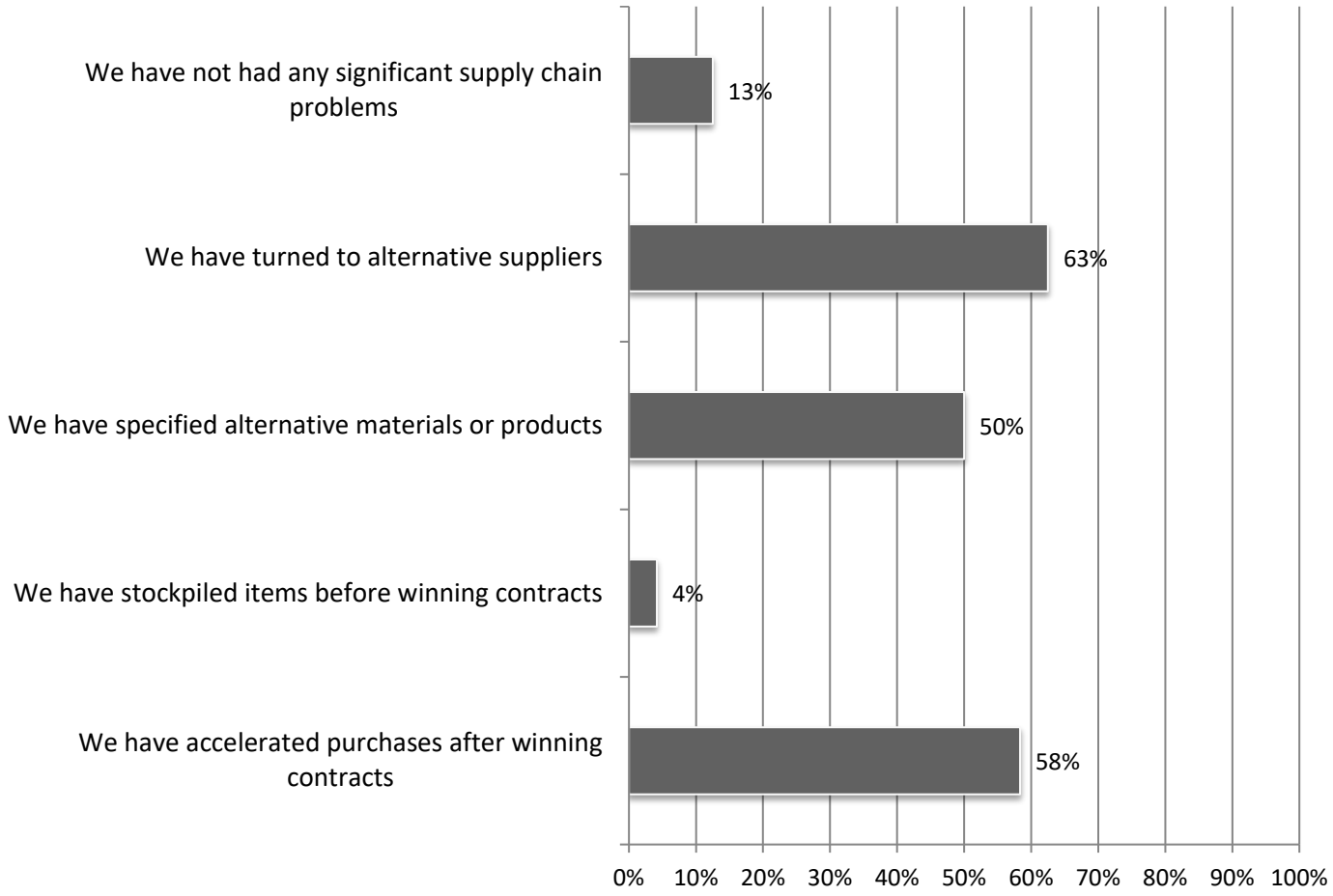
4. Do you expect any changes in the availability of hourly craft or salaried personnel over the coming 12 months? Responses: 24



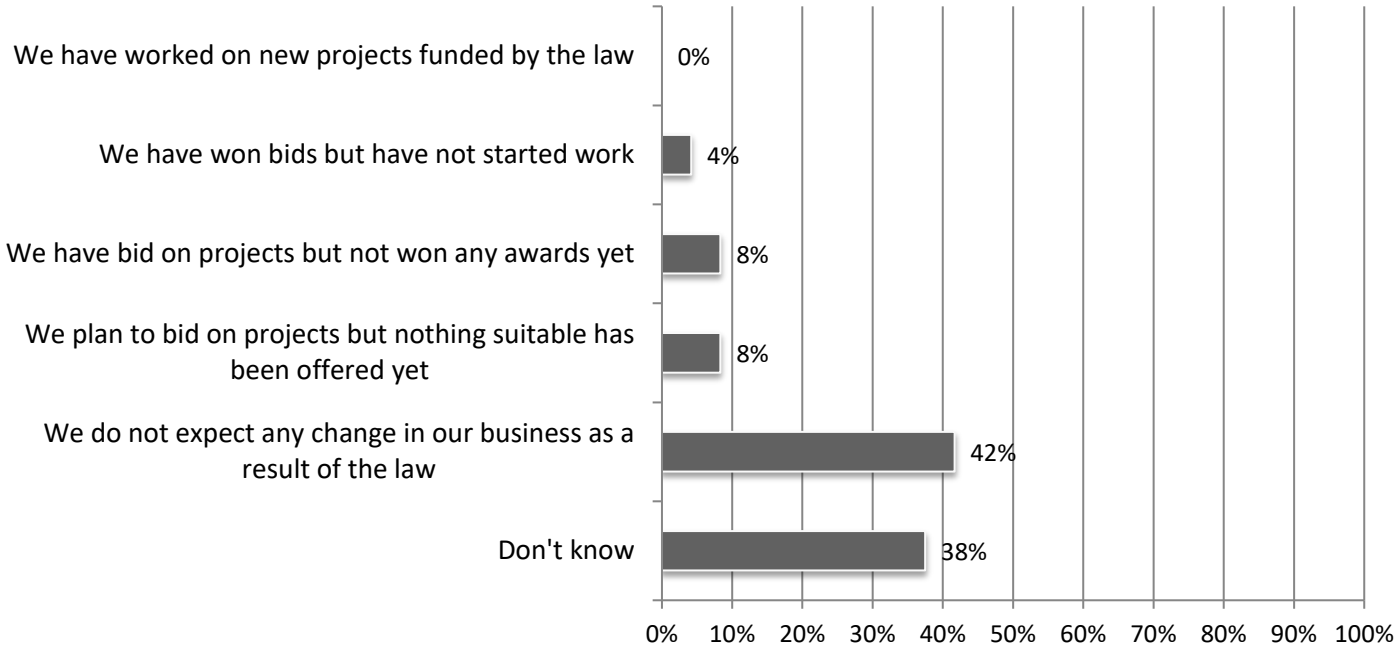
5. What changes did your firm make in pay or benefits in 2023? (mark all that apply) Responses: 24



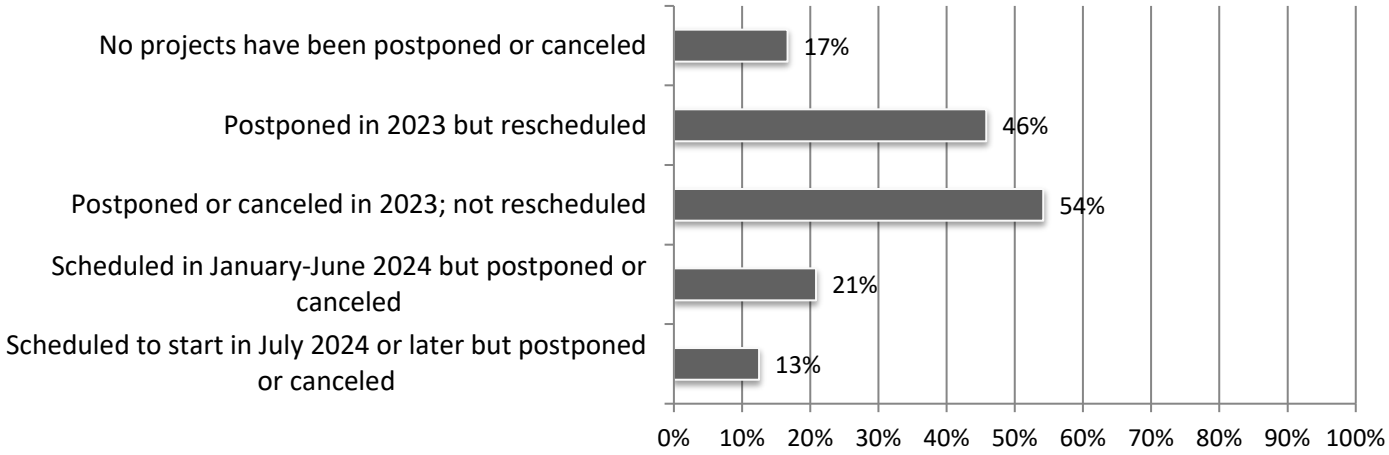
6. How has your firm responded to supply-chain issues, if any? (mark all that apply) Responses: 24



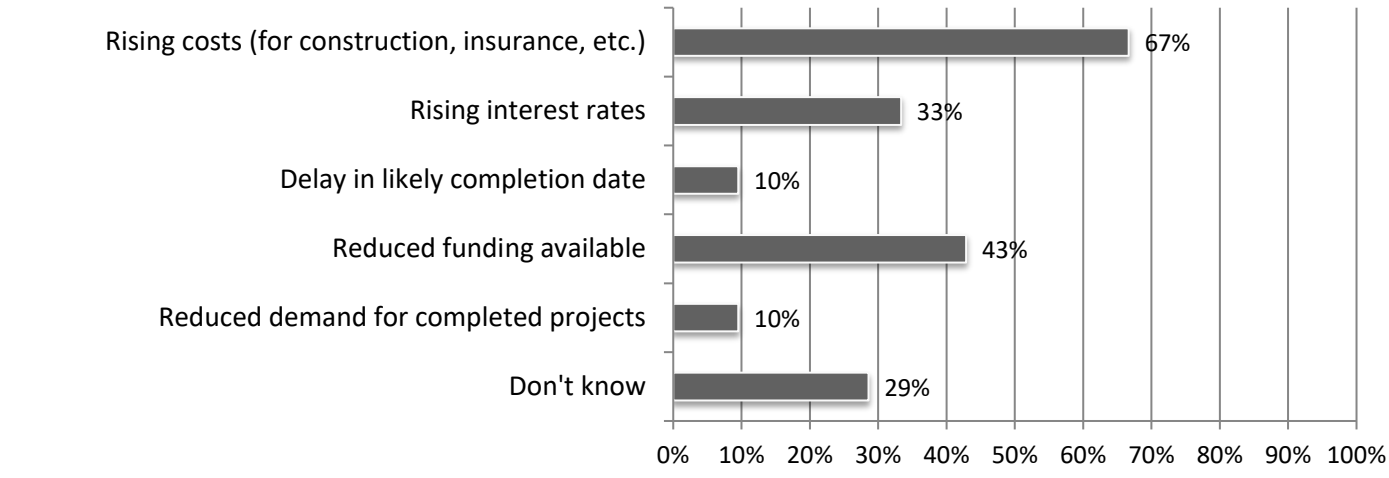
7. What difference, if any, has the Infrastructure Investment and Jobs Act (also known as the Bipartisan Infrastructure Law), made to your business? Responses: 24



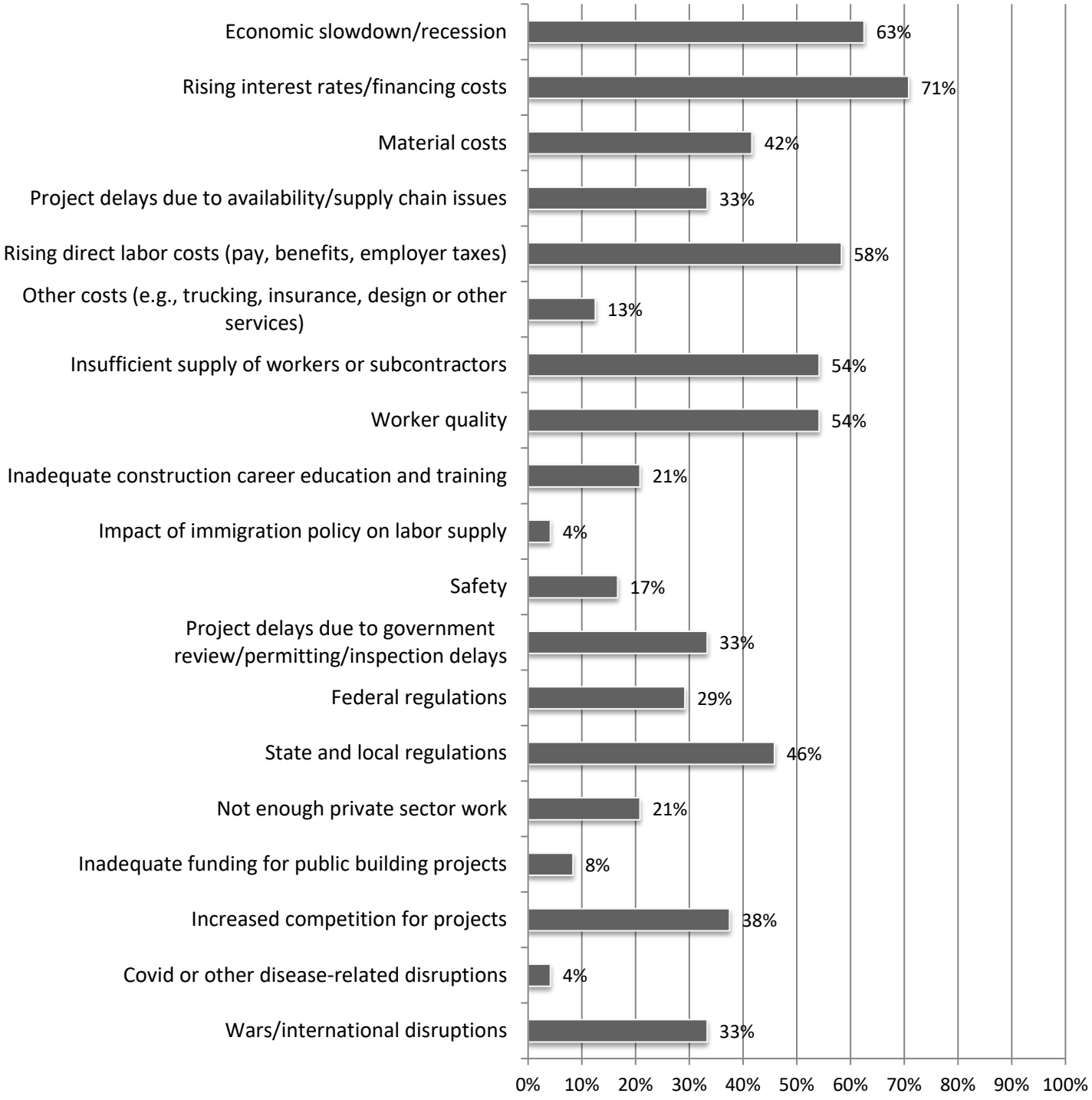
8. Did an owner postpone or cancel any projects that were scheduled to start in 2023 or 2024? (mark all that apply) Responses: 24



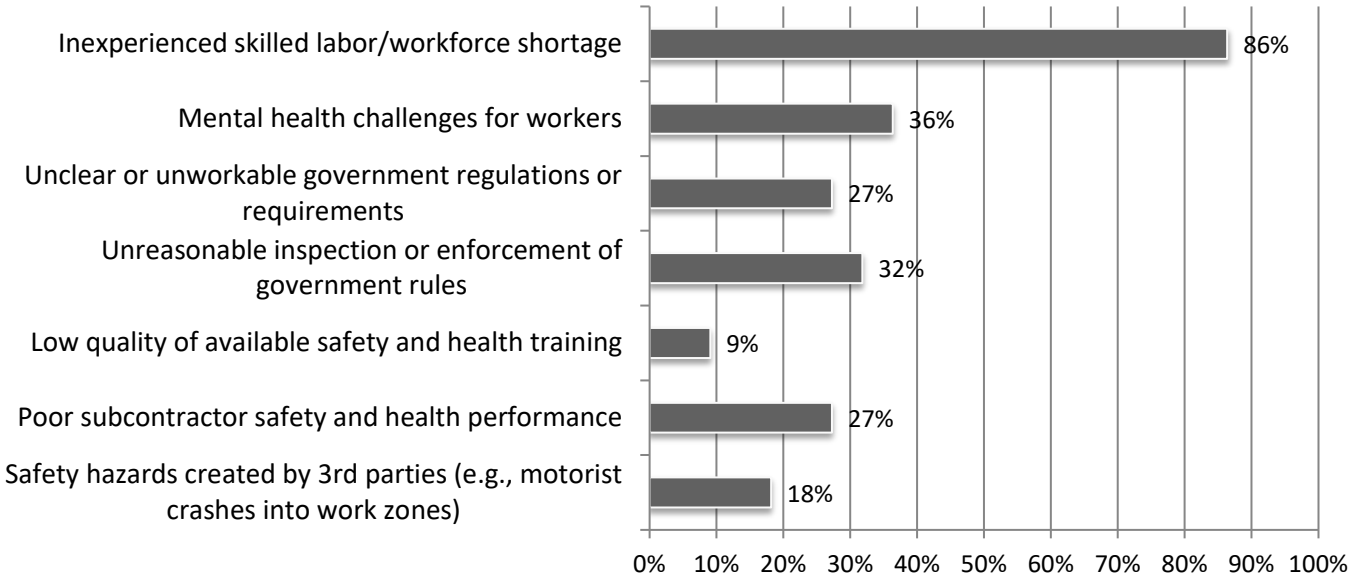
9. If projects were postponed or canceled, what was the main reason? Responses: 21



10. What are your biggest concerns for 2024? (mark all that apply) Responses: 24



11. What challenges, if any, do you see regarding the safety and health of your firm's workers? (mark all that apply) Responses: 22



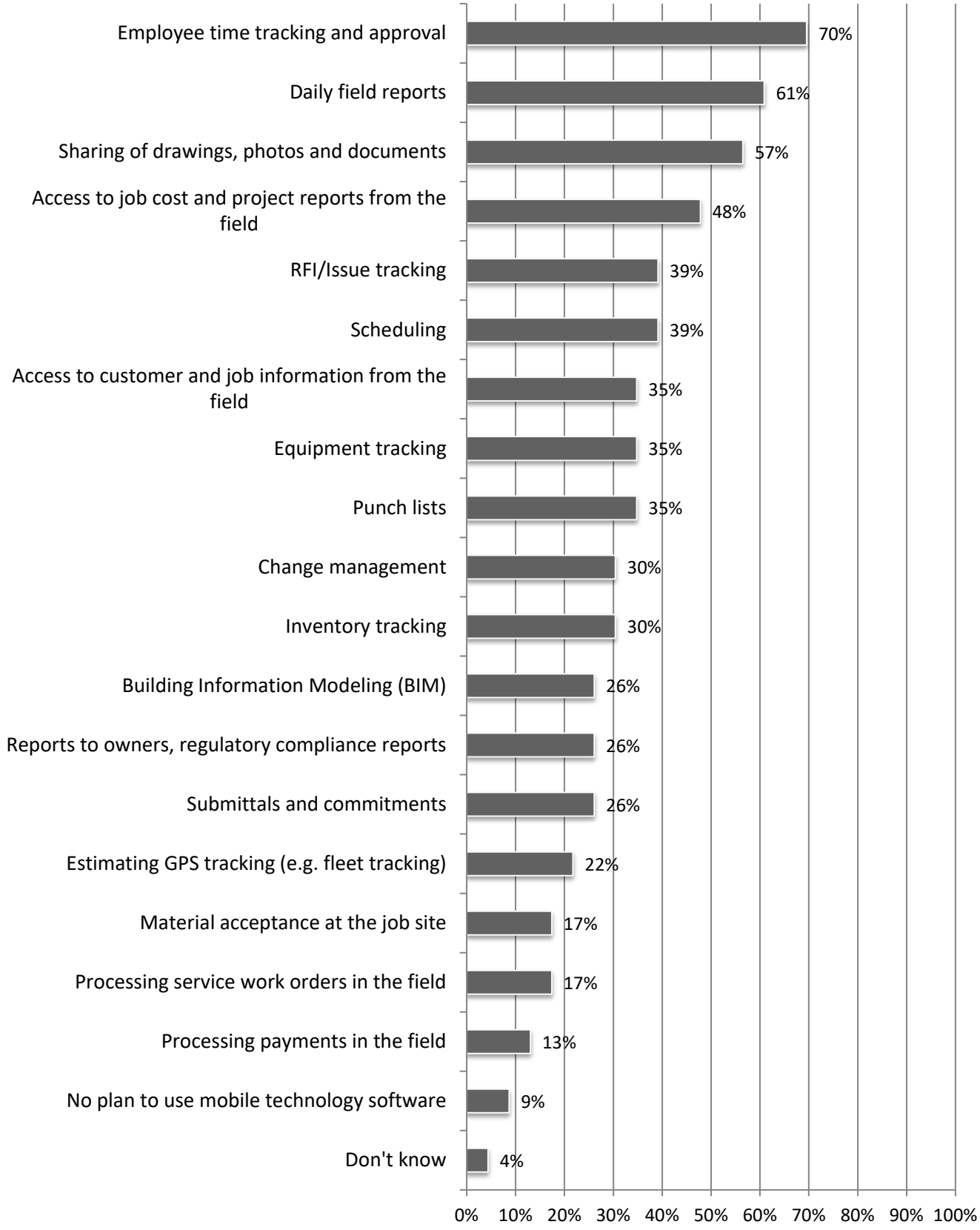
12. Does your company invest in: Responses: 24

	Initial Investment	Increased Investment	Decreased Investment	No Investment
Artificial intelligence	**13%**	**9%**	**0%**	**78%**
Robotics	**5%**	**0%**	**0%**	**95%**
Drones	**9%**	**30%**	**0%**	**61%**
Autonomous equipment or vehicles	**5%**	**0%**	**0%**	**95%**
3-D printing	**4%**	**4%**	**4%**	**87%**
Offsite production	**4%**	**22%**	**0%**	**74%**

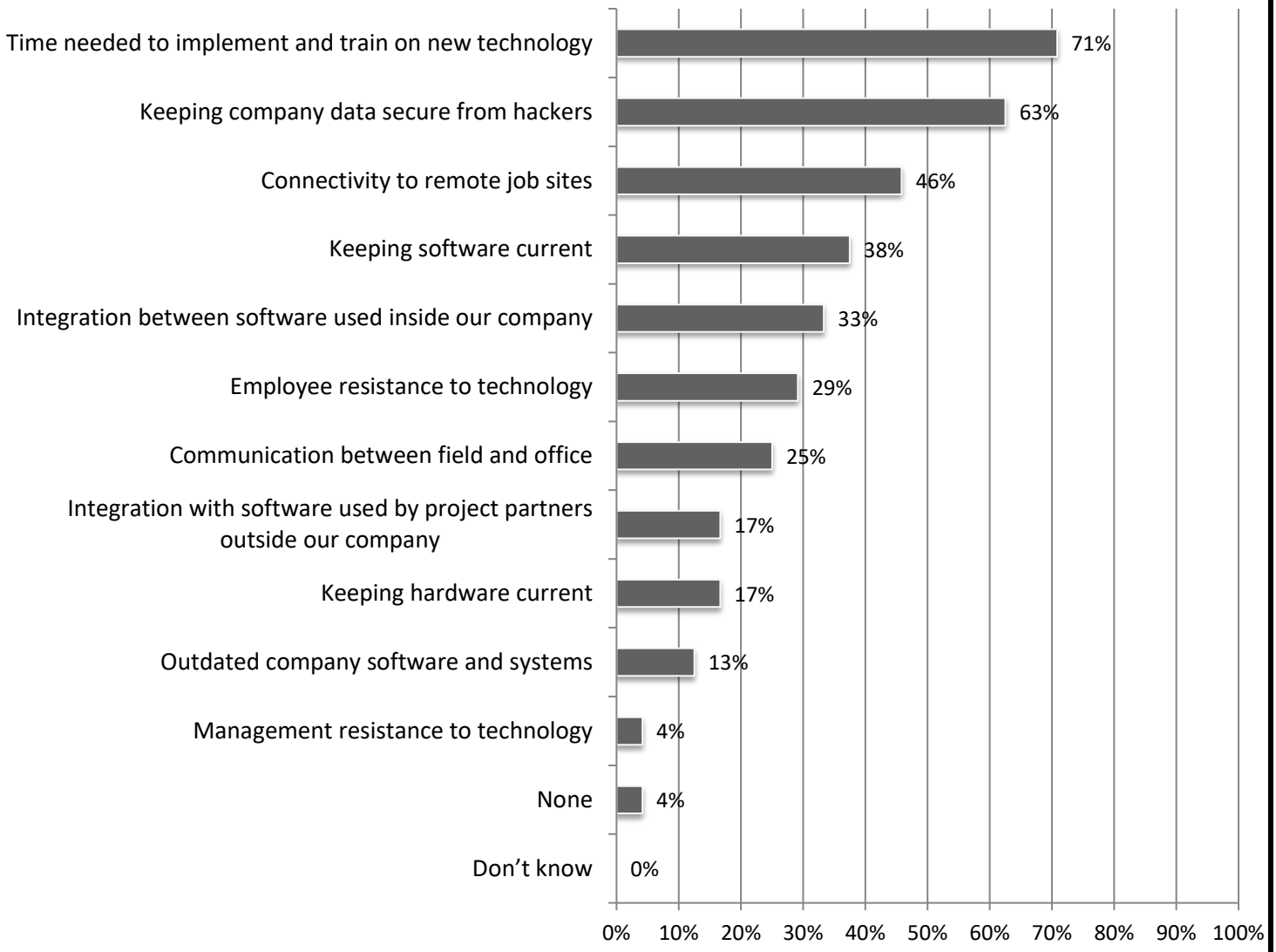
13. Compared to 2024, will your firm's 2023 investment in the following technologies change? (mark all that apply) Responses: 22

	Increase	Decrease	No change
Document management software	45%	5%	50%
Accounting software	43%	5%	52%
Fleet tracking/management software	35%	0%	65%
Project management software	30%	0%	70%
Estimating software	25%	0%	75%
Scheduling software	25%	0%	75%
Human resources (HR) software	21%	0%	79%
Building Information Modeling (BIM)	20%	5%	75%
Client relationship management (CRM) software	20%	0%	80%
Payroll software	20%	0%	80%
Tool/asset management/tracking	17%	0%	83%
Service management software	6%	0%	94%
Subcontractor bid management/ITB software	6%	0%	94%
Prequalification software	0%	0%	100%
Project collaboration software	0%	0%	100%

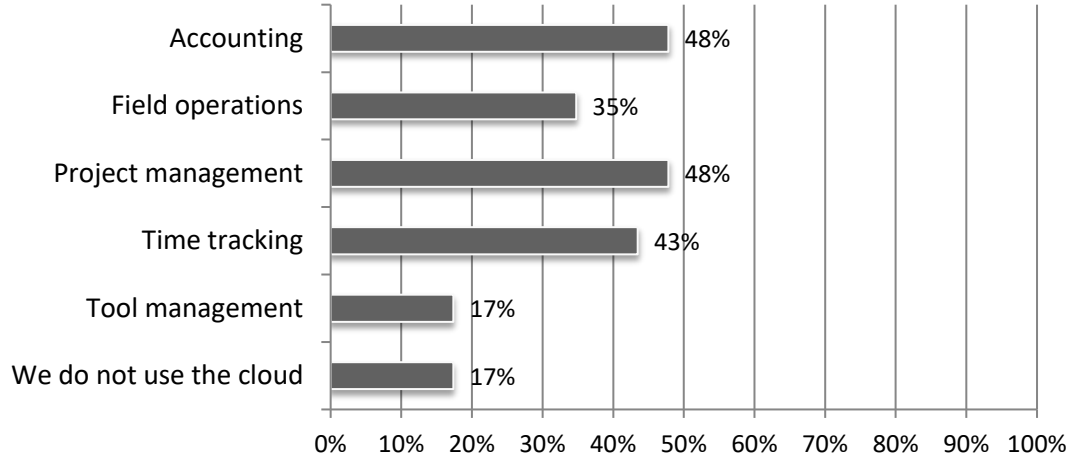
14. How does your company plan to use mobile software technology? (mark all that apply) Responses: 23



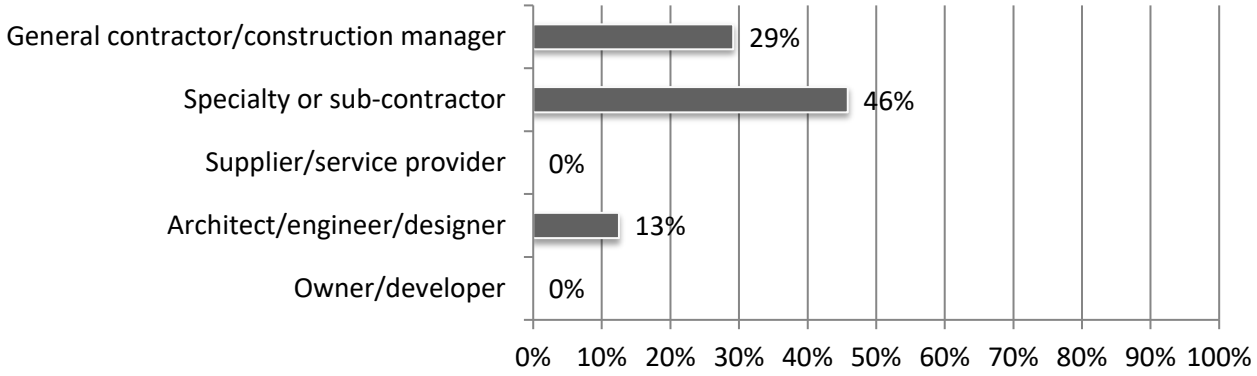
15. What are your biggest IT challenges (mark all that apply)? Responses: 24



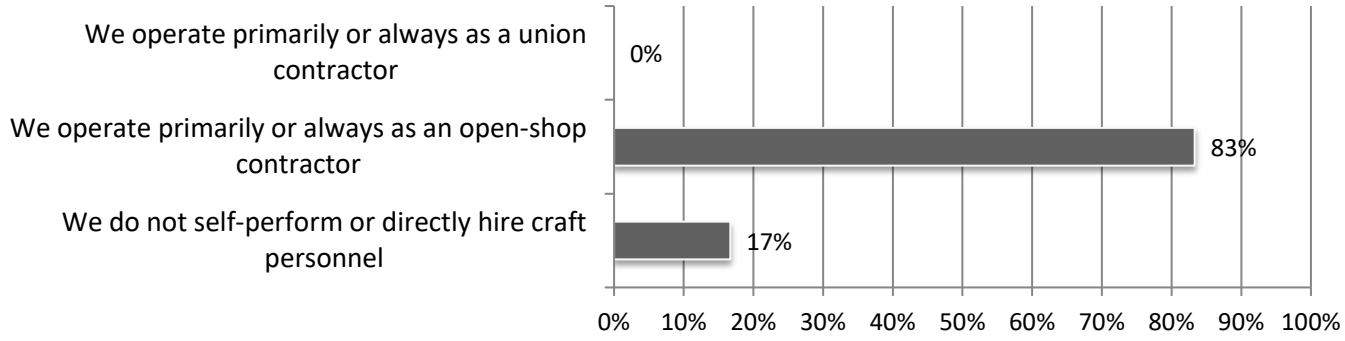
16. Does your firm use cloud-hosted technology in any of the following ways (mark all that apply)? Responses: 23



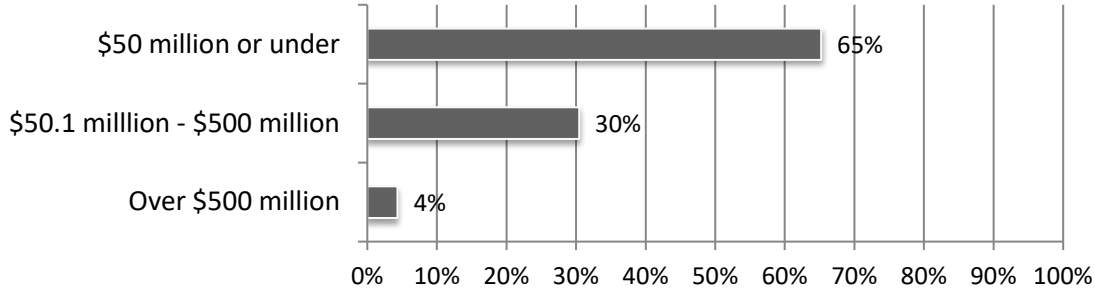
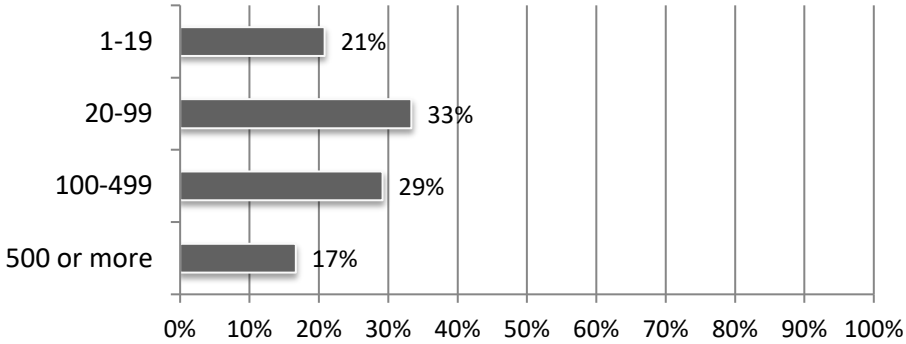
17. What best describes your firm? Responses: 24



18. When you self-perform construction work, do you operate as a union contractor or an open-shop contractor? Responses: 24



19. Estimate the total dollar amount of work your firm performed in 2023. Responses: 23



20. How many total employees does your firm employ at all of its locations? Responses: 24