



AGC
THE CONSTRUCTION
ASSOCIATION

Sage

2023 Construction Outlook Colorado Survey Results

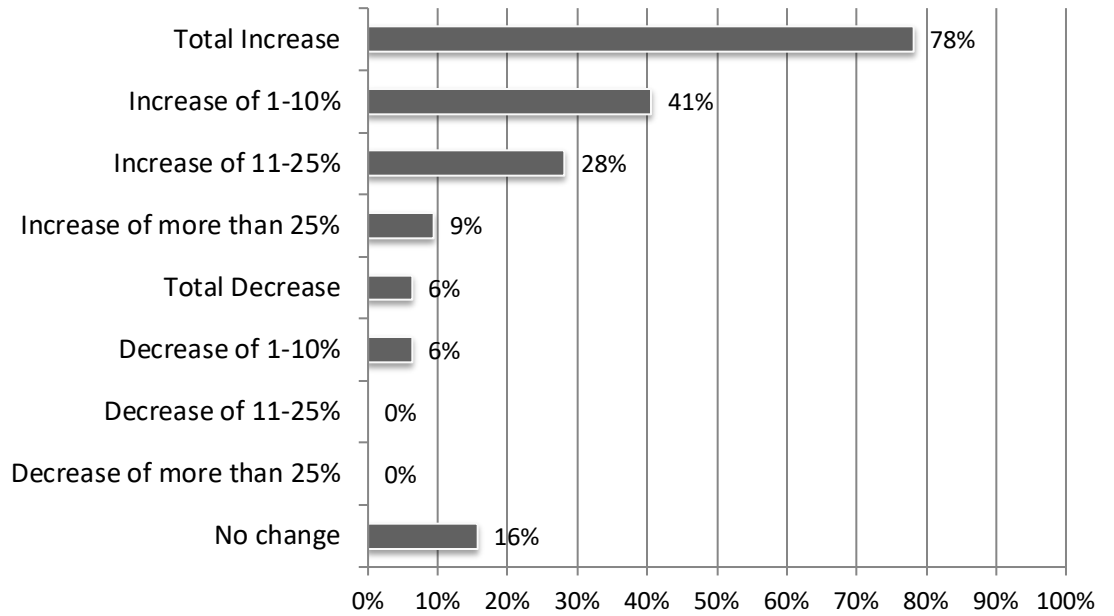
Total Responses: 32. Responses varied for some questions. Percentages are based on responses to each question and may not sum to 100 due to rounding.

1. **Compared to 2022, do you expect the available dollar value of projects you compete for in 2023 to be higher/lower/about the same? (answer for all market areas in which your business operates):**
Responses: 32

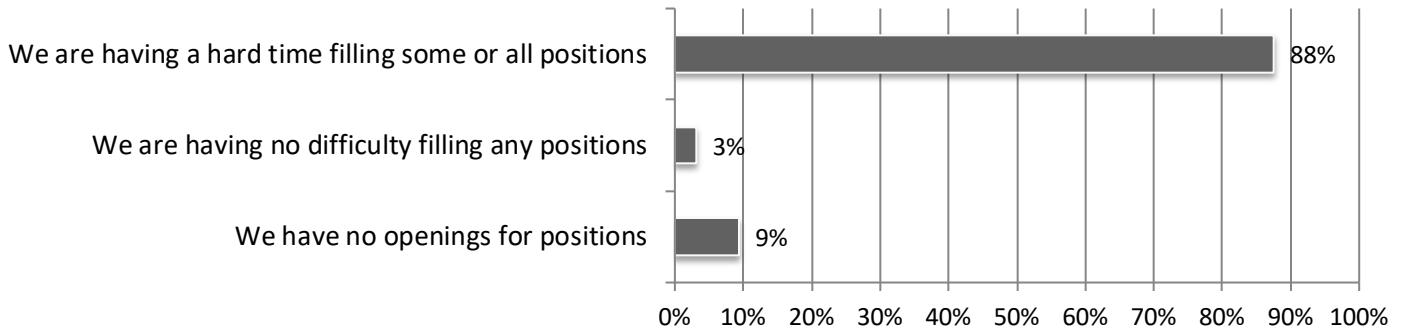
Market	Higher	Lower	Same	Net*	US Net
Other Healthcare	56%	12%	32%	44%	28%
Transportation (e.g., transit, rail, airport)	52%	14%	33%	38%	42%
Bridge/Highway	47%	12%	41%	35%	42%
Power	47%	20%	33%	27%	28%
Federal (e.g., VA, GSA, USACE, NAVFAC)	43%	17%	39%	26%	37%
Multifamily Residential	48%	30%	22%	19%	1%
Lodging	44%	28%	28%	17%	-4%
Water/Sewer	31%	19%	50%	13%	38%
Manufacturing	29%	18%	53%	12%	14%
Warehouse	35%	25%	40%	10%	10%
Higher Education	35%	26%	39%	9%	16%
Data Center	40%	33%	27%	7%	12%
Public Building	32%	27%	41%	5%	23%
Hospital	27%	32%	41%	-5%	23%
K-12 School	32%	50%	18%	-18%	16%
Retail	24%	48%	29%	-24%	-22%
Private Office	17%	48%	35%	-30%	-21%
Other	0%	75%	25%	-75%	10%

**Net equals difference between number of "Higher" and "Lower" responses as percent of total.*

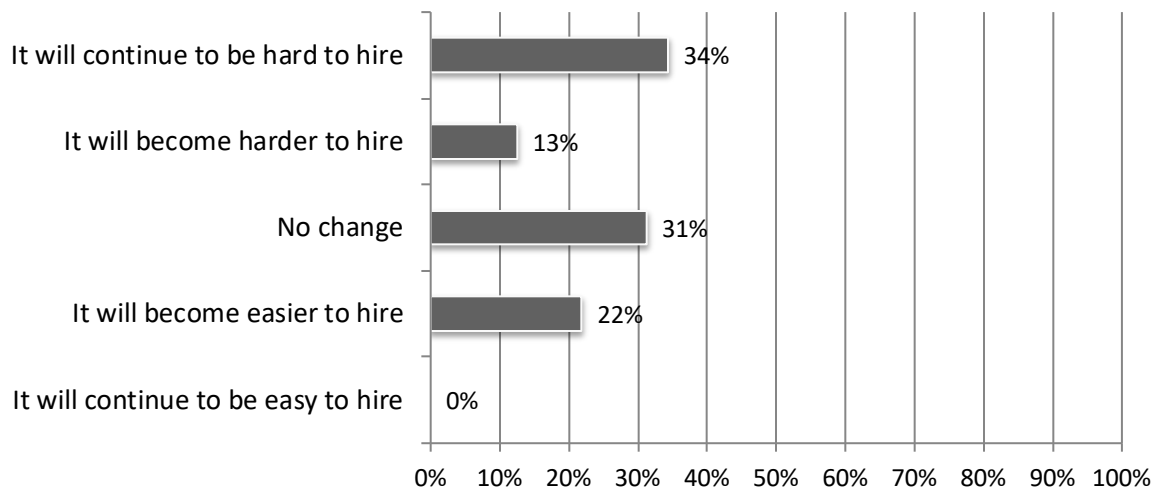
2. What percent change do you expect in your headcount in 2023? Responses: 32



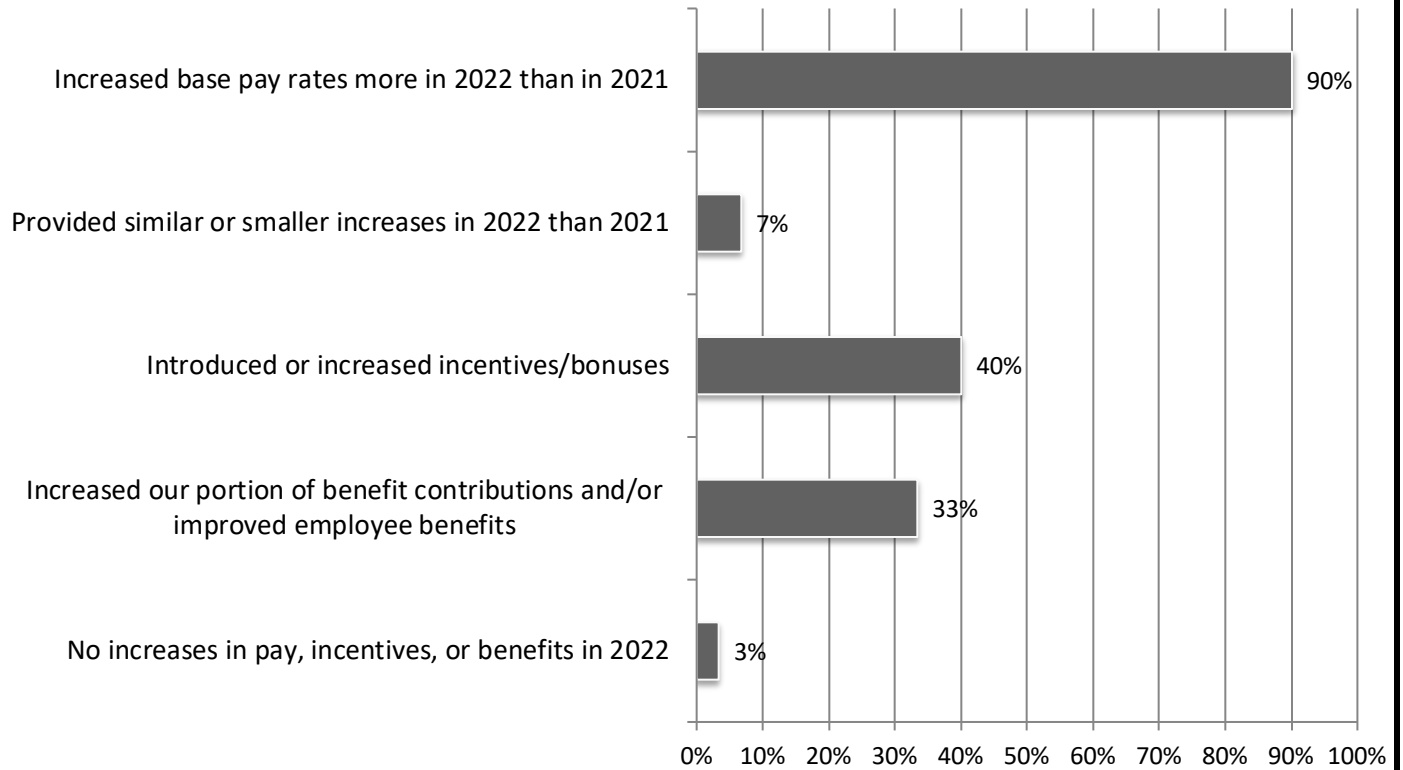
3. How would you describe your current situation in filling salaried and hourly craft positions? Responses: 32



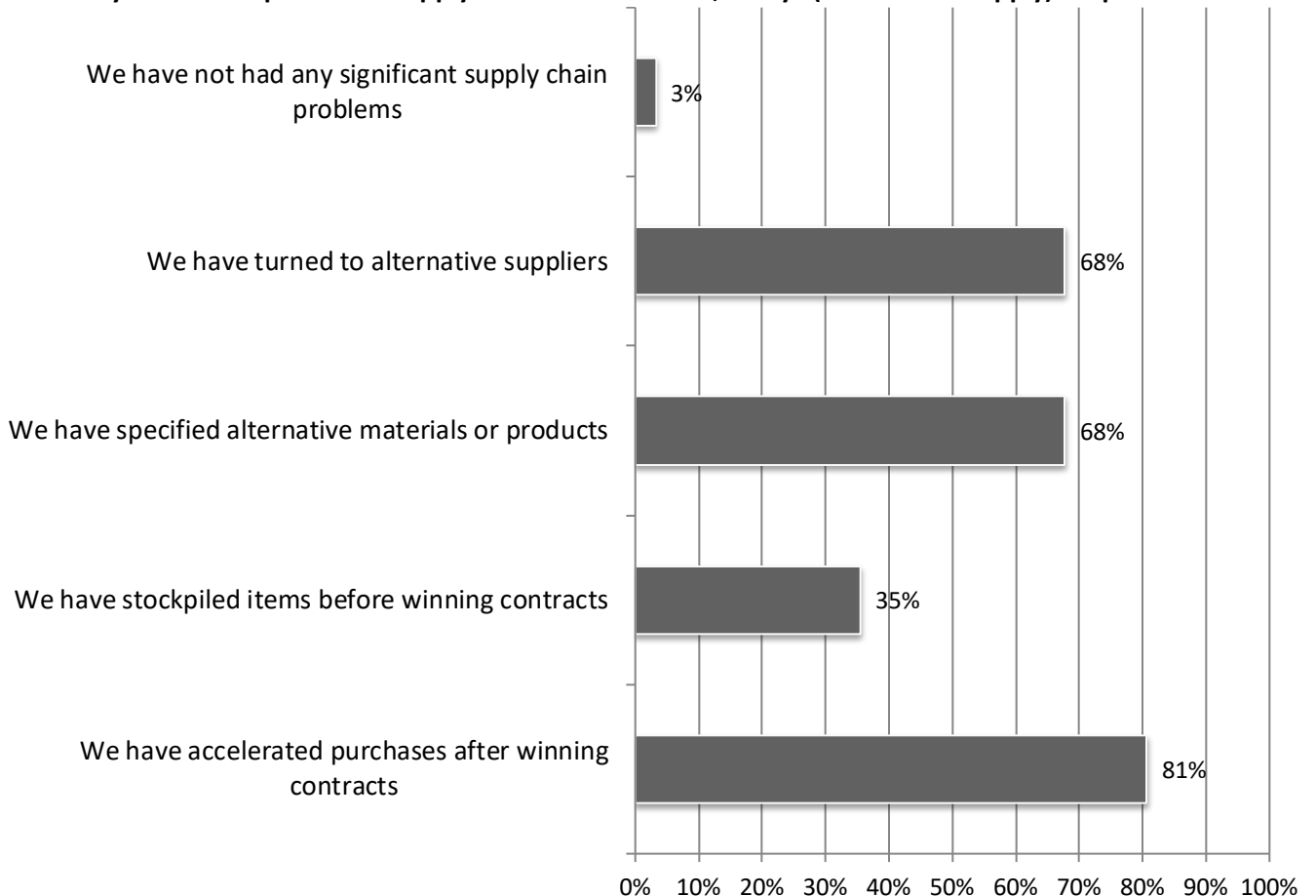
4. Do you expect any changes in the availability of hourly craft or salaried personnel over the coming 12 months? Responses: 32



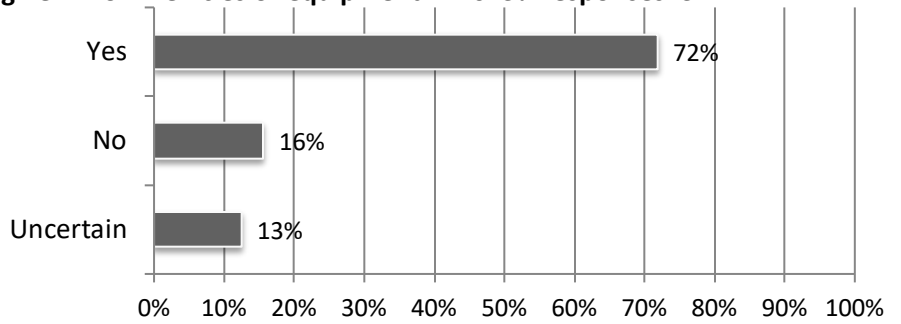
5. What changes did your firm make in pay or benefits in 2022? (mark all that apply) Responses: 30



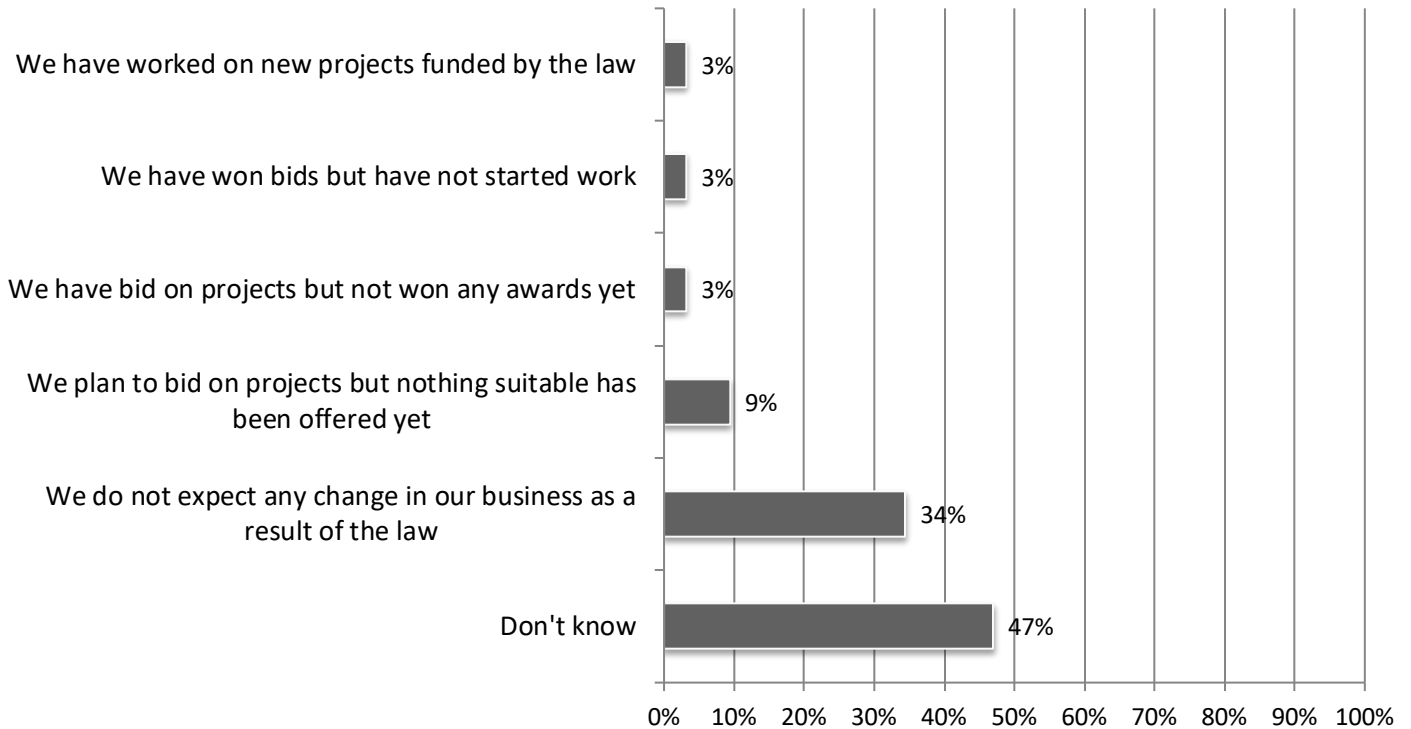
6. How has your firm responded to supply-chain issues in 2022, if any? (mark all that apply) Responses: 31



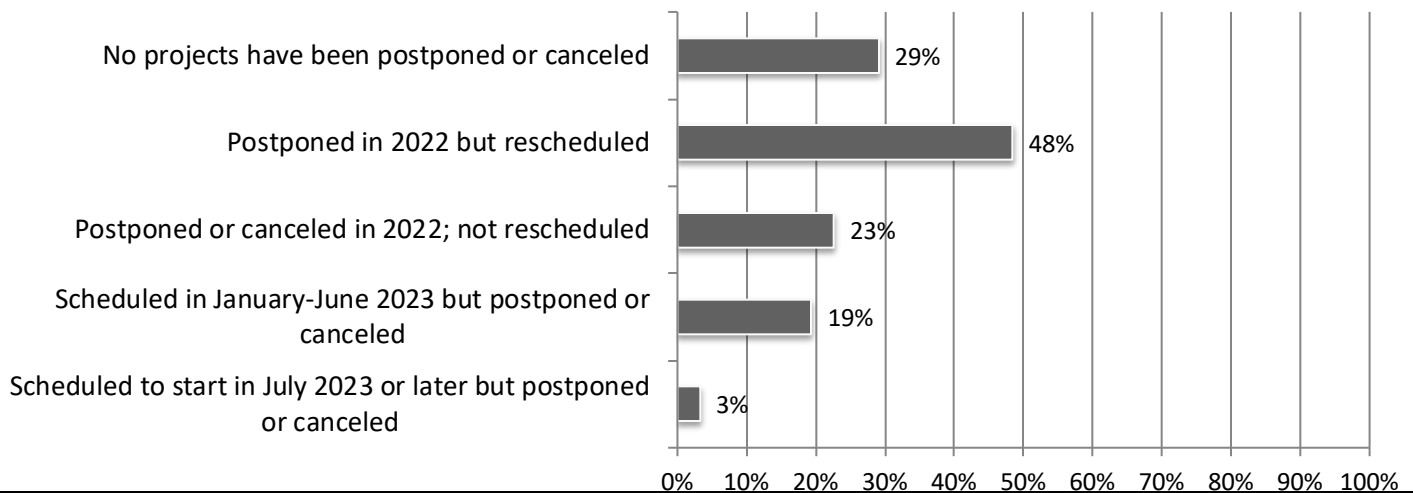
7. Do you anticipate purchasing/leasing new work vehicles or equipment in 2023? Responses: 32



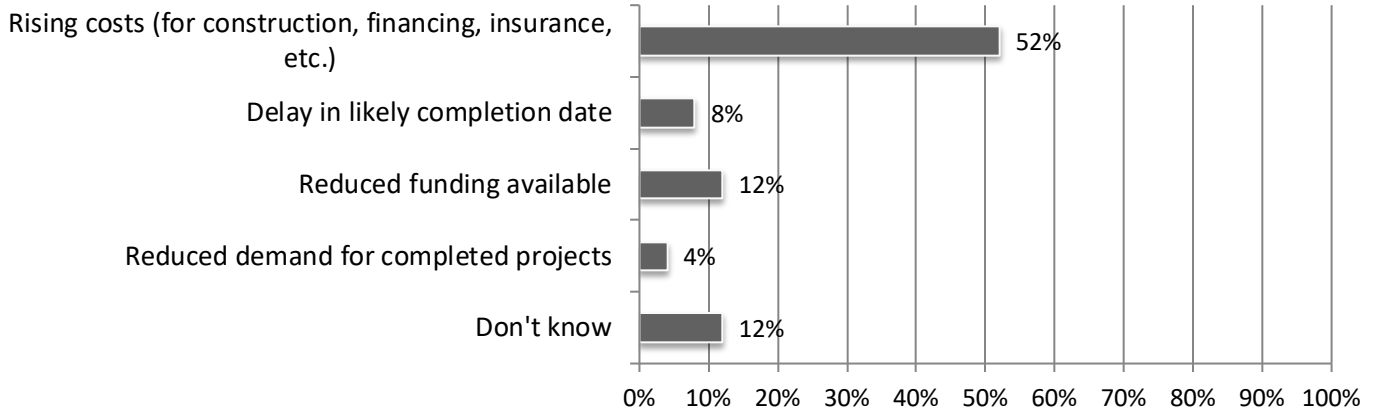
8. What difference, if any, has the Infrastructure Investment and Jobs Act of 2021 (the "Bipartisan Infrastructure Law") made to your business? Responses: 32



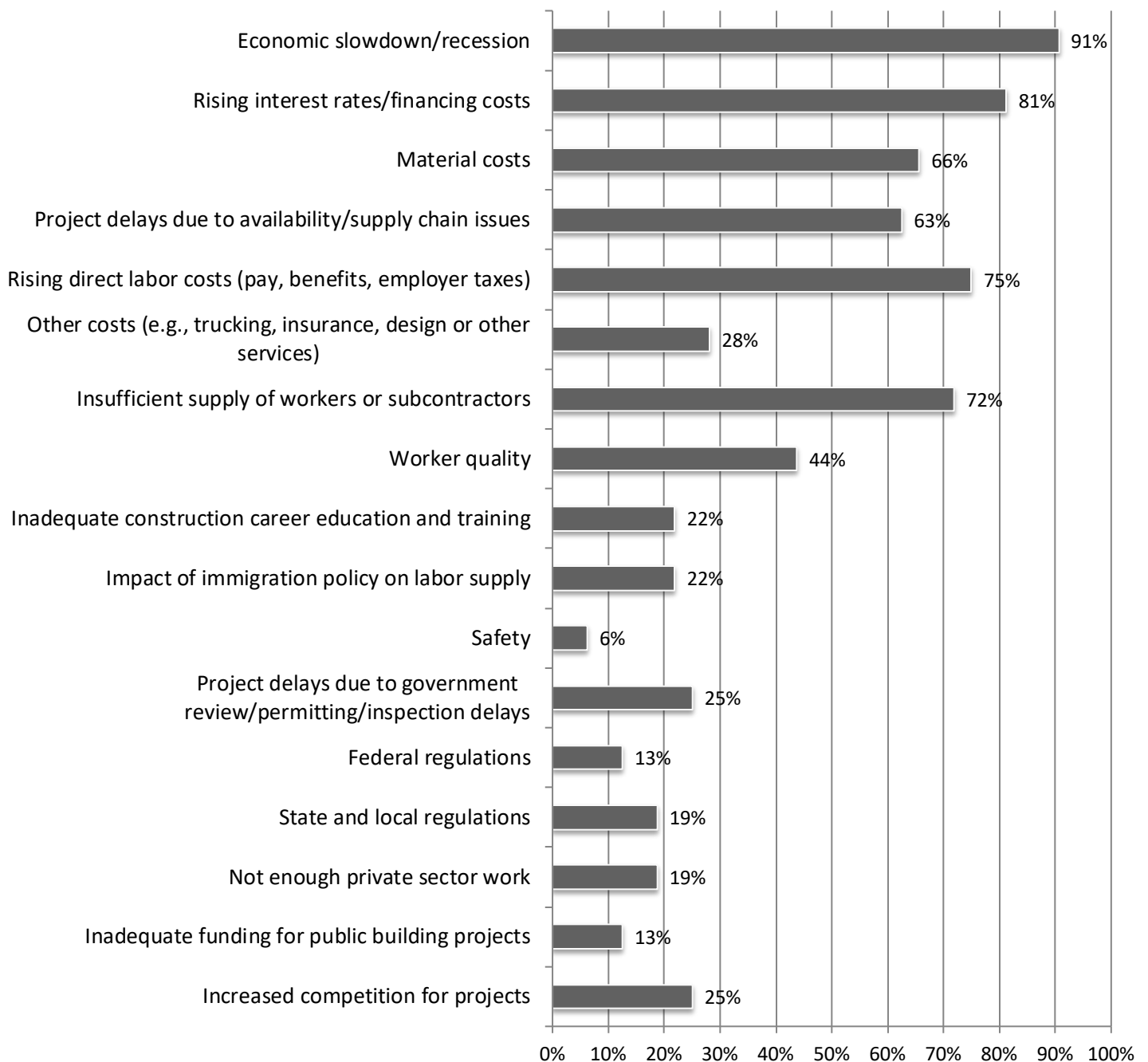
9. Did an owner postpone or cancel any projects that were scheduled to start in 2022 or 2023? (mark all that apply) Responses: 31



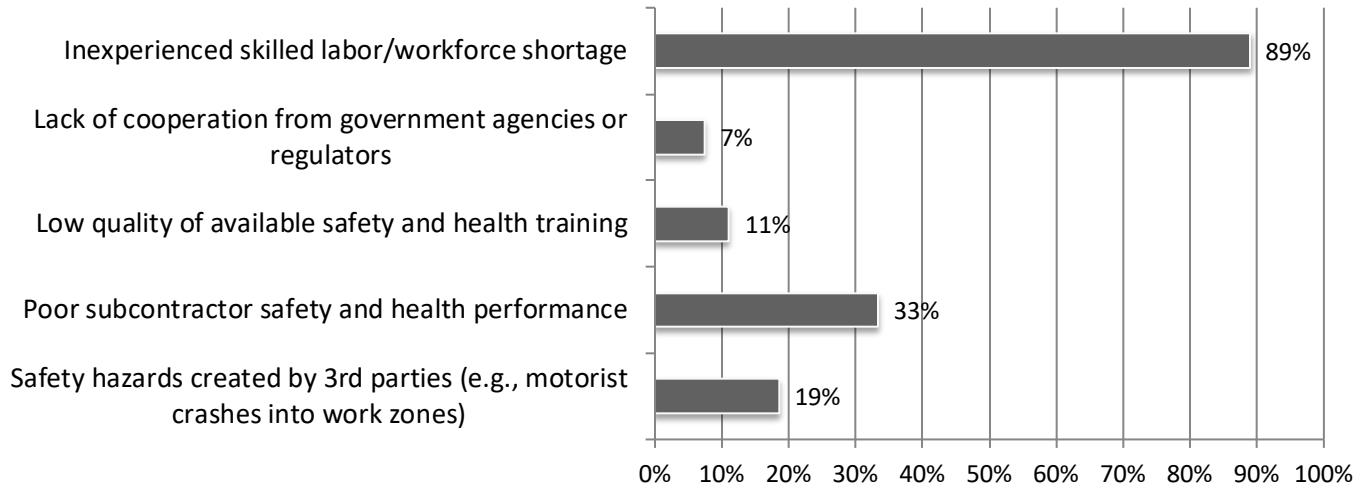
10. If projects were postponed or canceled, what was the main reason? Responses: 25



11. What are your biggest concerns for 2023? (mark all that apply) Responses: 32



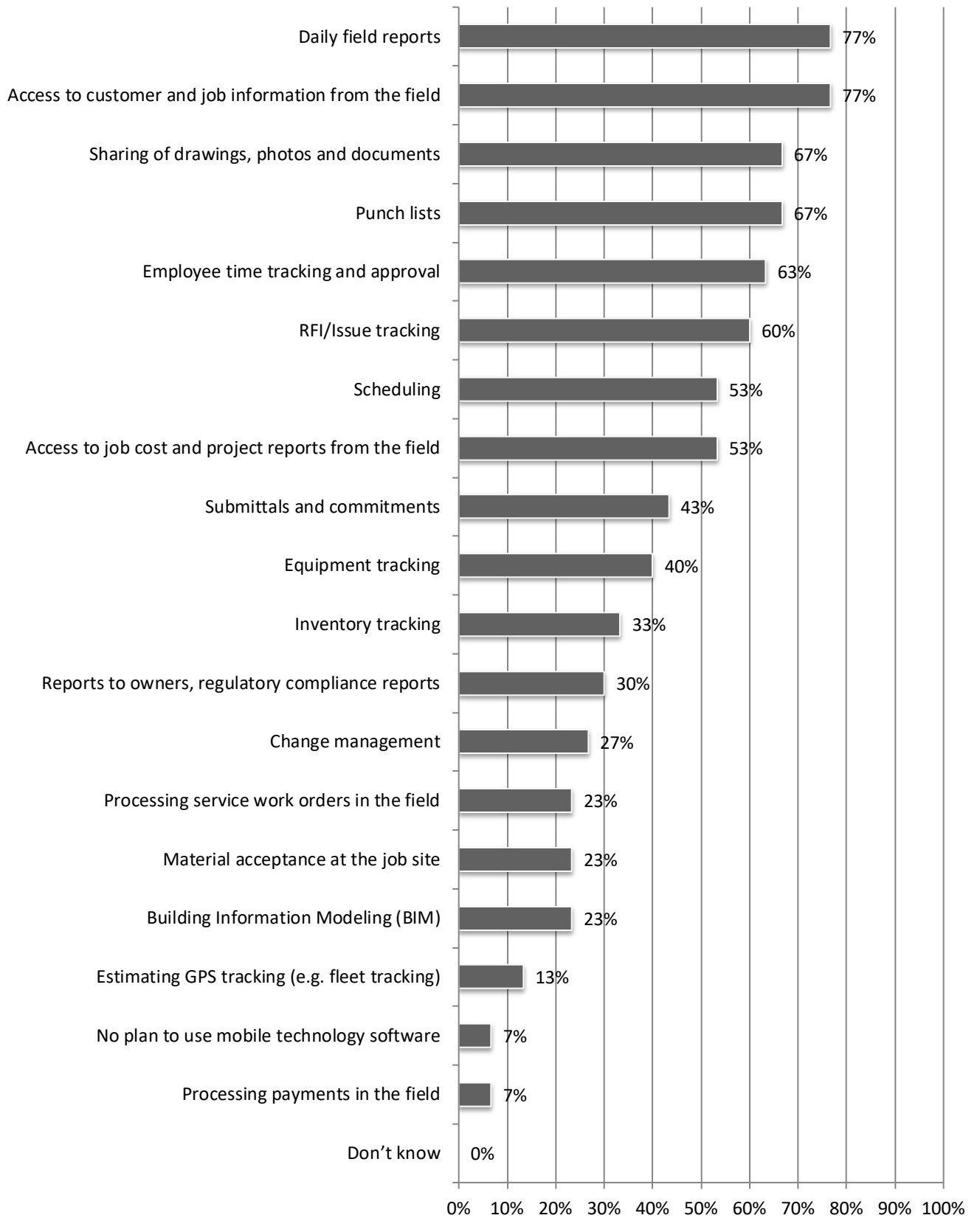
12. What challenges, if any, do you see regarding the safety and health of your firm's workers? (mark all that apply) Responses: 27



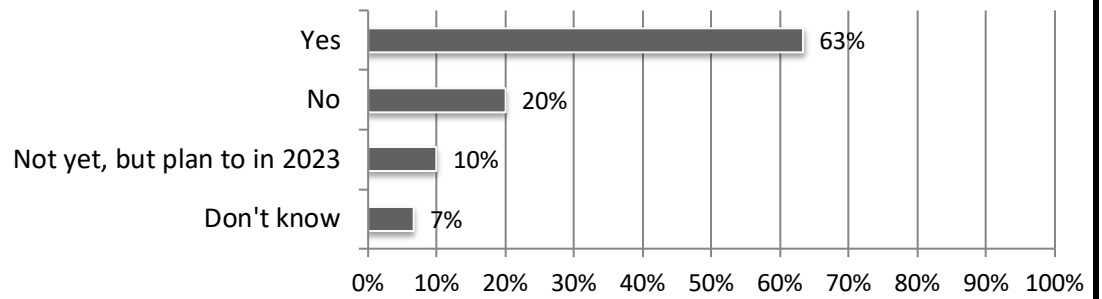
13. Compared to 2022, will your firm's 2023 investment in the following technologies change? (mark all that apply) Responses: 31

	Increase	Decrease	No change
Project management software	33%	0%	67%
Accounting software	30%	0%	70%
Tool/asset management/tracking	27%	0%	73%
Client relationship management (CRM) software	25%	0%	75%
Document management software	23%	0%	77%
Estimating software	23%	0%	77%
Building Information Modeling (BIM)	23%	0%	77%
Human resources (HR) software	19%	0%	81%
Payroll software	19%	0%	81%
Scheduling software	19%	0%	81%
Project collaboration software	15%	0%	85%
Fleet tracking/management software	11%	0%	89%
Service management software	4%	4%	92%
Prequalification software	4%	0%	96%
Subcontractor bid management/ITB software	0%	0%	100%

14. How does your company plan to use mobile software technology? (mark all that apply) Responses: 30



15. Does your firm currently have a formal IT plan to support your business objectives? Responses: 30

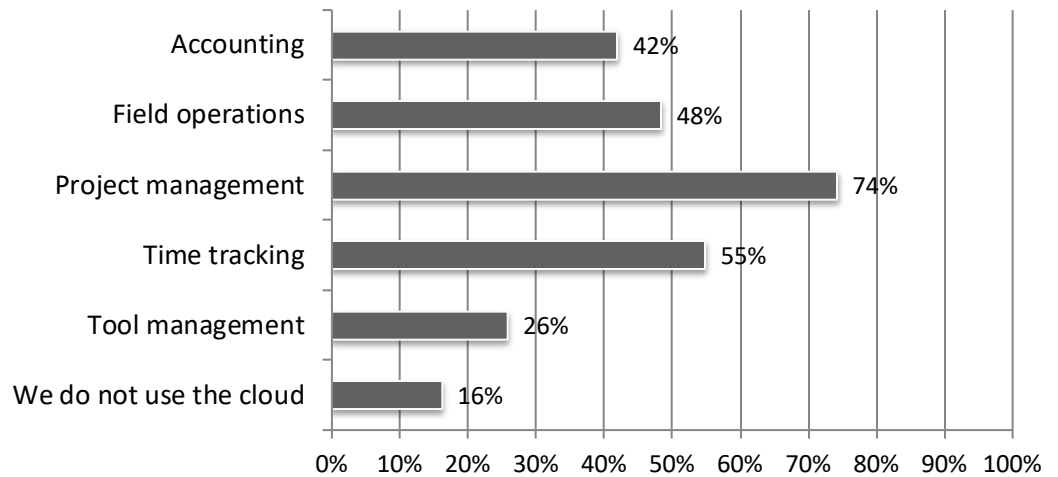


16. What are your biggest IT challenges? (mark all that apply) Responses: 30

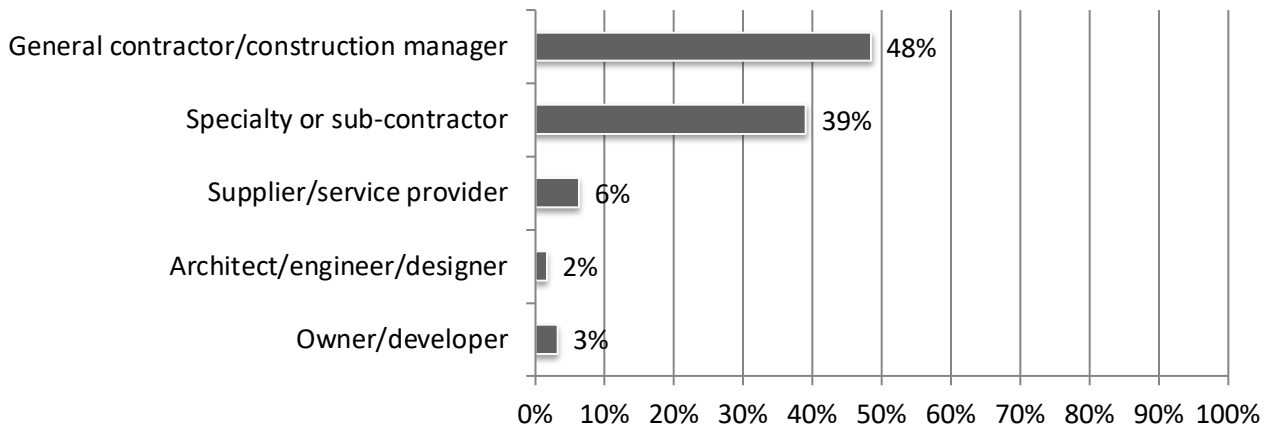


17. Does your firm use cloud-hosted technology in any of the following ways? (mark all that apply)

Responses: 31

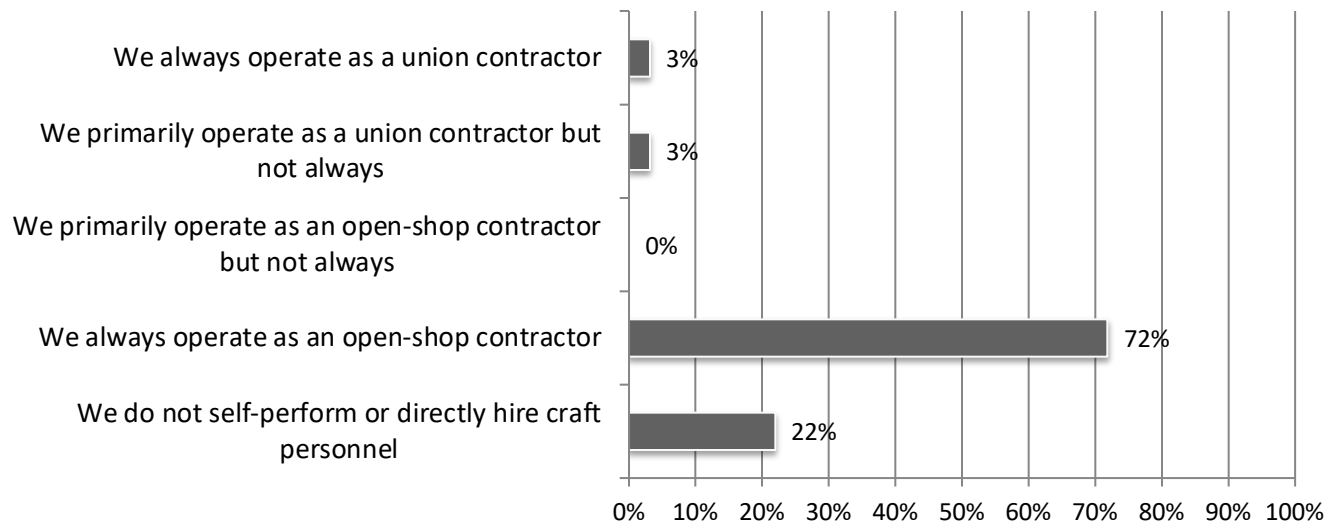


18. What best describes your firm? Responses: 31

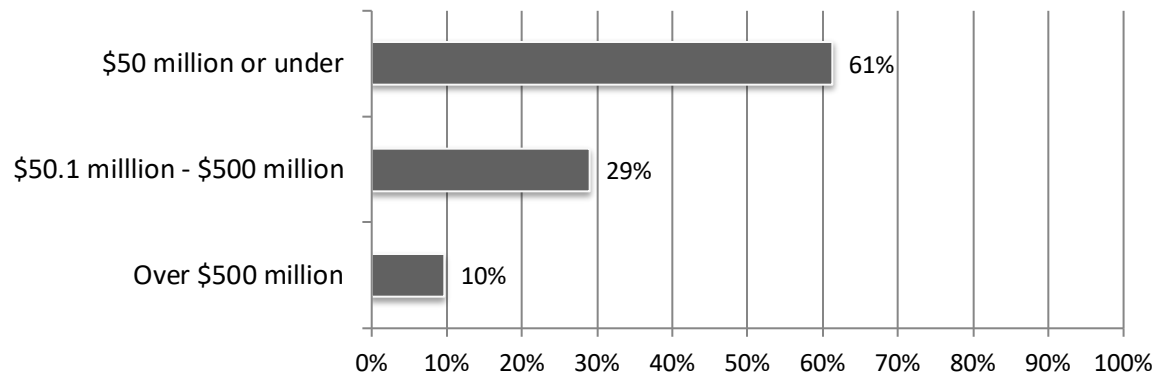


19. When you self-perform construction work, do you operate as a union contractor or an open-shop contractor?

Responses: 32



20. Estimate the total dollar amount of work your firm performed in 2022. Responses: 31



21. How many total employees does your firm employ at all of its locations? Responses: 30

