



Overview of Building Infrastructure in Stimulus

AGC's Building Infrastructure Advocacy:

- An AGC-led coalition of organizations in the building design and construction industry was formed to ensure that funding to modernize aging and inefficient public buildings and tax incentives to stimulate new private-sector building projects are included in an economic stimulus package.
- The coalition sent two letters to congressional leaders and President-elect Obama; the first one concerning building infrastructure investment and the identified needs in the different building markets, and the second concerning tax incentives that would stimulate the economy, improve energy efficiency, and create job opportunities in a stimulus package.
- The coalition also placed a full page ad in the *Roll Call* newspaper.

Hearing Testimony:

- January 15, 2009 - Economic Recovery Solutions (U.S. House Republican Economic Stimulus Working Group) AGC submitted statement
- January 14, 2009 – The State of the Small Business Economy and Identifying Policies to Promote an Economic Recovery (U.S. Small Business Committee) Steve L. Massie, CEO, Jack L. Massie Contractor, Inc., Williamsburg, Virginia testified
- January 7, 2009 – The State of the Economy and the Need for A Comprehensive Jobs and Economic Recovery Package (Democratic Steering and Policy Committee) AGC submitted statement
- October 29, 2008 - Investing in Infrastructure: The Road to Recovery (Committee on Transportation and Infrastructure) Brian Burgett, President and Chief Executive Officer Kokosing Construction Co., Inc., Fredericktown, Ohio testified

What Building Infrastructure Got:

- GSA Federal Buildings and Facilities – \$5.5 billion
- Military Construction – \$2.8 billion
- Military Operations and Maintenance – \$4.24 billion
- VA Medical Facilities – \$1 billion
- School Construction – Up to \$8.8 billion
- Community Development Block Grants \$1 billion
- Public Housing Capital Fund \$4 billion
- HHS Community Health Centers - \$2 billion
- HOME Investment Partnerships – \$2.3 billion
- Other Improvement Grants – \$740 million
- Other Facilities Improvement – \$5.74 billion
- **Subtotal, Building Infrastructure – \$29.6 billion**

Building Construction Tax Provisions:

- Extension of Bonus Depreciation.
- 5-Year Carry-Back of Net Operating Losses for 2008 for Small Businesses with Gross Receipts of \$15 Million or Less
- Extension of Increased Small Business Expensing
- Expand Work Opportunity Tax Credit for Disconnected Youth and Unemployed Veterans
- Repeal of Treasury Section 382 Notice
- Small Business Capital Gains Exclusion
- Delayed Recognition of Certain Cancellation of Debt Income Over 10 Years
- Temporary Reduction of S Corp Built-In Gains Holding Period from 10 to 7 years