

Infrastructure Investment and Jobs Act

What other transportation funding is included?

The <u>AGC-supported</u> Senate bipartisan infrastructure package, the <u>Infrastructure Investment and Jobs Act</u>, would invest more than \$1.2 trillion in the nation's roads, bridges, transit systems, airports, ports and waterways, drinking water and wastewater systems, energy infrastructure, and more. An AGC overview of the bill can be found <u>here</u>. Here is a breakdown of other funding for transportation:

Transit

Includes 5 years of funding in the surface transportation reauthorization. It includes over \$69 billion in dedicated formula funding through the Mass Transit Account and an additional \$20 billion in funding outside of surface transportation reauthorization. Specifically included in the funding:

Formula Funding – Surface Transportation Reauthorization Urbanized Area, State of Good Repair, Bus Formula, Rural Formula etc.	\$69.9B
Additional One Time Funding – Capital Investment Grants and Transit Infrastructure Grants	\$21B
Capital Investment Grants – Subject to funding from appropriations	\$15B

Airports

Facilities and Equipment	\$5B
Replacing and improving terminal and air traffic control facilities	\$313
Airport Improvement Program –	\$15B
Formula funding for airfield capital improvements or rehabilitation projects	\$130
Airport Terminal Grants	\$5B
Competitive grants for projects that increase capacity and airport access	фЭБ

Ports and Waterways

Coastal Storm Risk Management	
Projects that reduce hurricane and storm damage targeting states that have been impacted by	\$2.55B
federally declared disasters	
Inland Waterway Projects	\$2.5B
Inland Flood Risk Management Projects	\$2.55B
Rivers and Harbors	#1 FD
Rehabilitation and construction	\$1.5B
Operations and Maintenance	\$4B

Multimodal Projects

RAISE Discretionary Grant Program (formerly BUILD or TIGER)	
Projects that multimodal in nature – including road, rail, transit and port projects that promise to	\$7.5B
achieve national objectives	
INFRA Discretionary Grant Program	\$3B
Funding for highway and rail projects of regional and national economic significance	\$3D
Transformation Infrastructure Projects	¢5D
New discretionary grant program for large transportation projects in various modes	\$5B

Rail

Northeast Corridor Modernization	\$30B
Amtrak National Network	\$16B
Other Intercity Passenger Rail	\$12B
Freight Rail and Rail Safety Grants	\$8B