To The AGC of America Family:

On behalf of the Foundation’s Board of Directors I am pleased to report that YOUR FOUNDATION has navigated another busy and successful year. Despite the challenging economy and increasing demands on everyone’s discretionary budgets YOUR FOUNDATION has kept its eye firmly on the target and has continued to meet its ongoing goals for scholarships and several other “good works.” Over 100 undergraduate and graduate scholarships for the 2012-13 academic year are in the process of being awarded. Having considered a “best ever” group of student essays, YOUR FOUNDATION selected the Allhands Essay winner to build on the legacy of James L. Allhands’ outstanding work. We were delighted to select this year’s Outstanding Educator from a stellar group of impressive professional educators.

The year has been busy -- filled with new and exciting initiatives. Working with our friends in the Associated Schools of Construction (ASC), YOUR FOUNDATION has successfully tested a faculty internship program, is developing a process to create our own AGC derived case studies to be used in the teaching of construction management curriculum, and is in the initial stages of developing a program to support doctoral candidates in the field of construction management. Rest assured that a primary parameter for these initiatives is that they not detract from YOUR FOUNDATION’S primary goal of financial scholarship support for our future industry operatives and leaders but that they complement the effort.

It is of utmost importance that we thank the generous members of the Consulting Constructors Council for their continued support as well as the many individual AGC members and firms who have contributed over the years to our effort. In these difficult financial times their support is even more admirable and astounding.

YOUR FOUNDATION is and always has been about the future of our industry. With that in mind we continue to identify the needs of the educational process, explore new initiatives that will meet these needs, and increase the effectiveness of our development process. As an industry we will be very short-sighted if we do not acknowledge and embrace this responsibility. I can guarantee you we will wish we had if we don’t.

When you see a Director of YOUR FOUNDATION, staff members, or a donor, please thank them for their dedication and commitment to the growth and success of the Foundation. Ask them how you can get involved – how you can make a difference – how you can enhance your investment in the future of our industry.

Jack Kelley
President

AGC EDUCATION AND RESEARCH FOUNDATION

PRESIDENT’S MESSAGE

AGC EDUCATION & RESEARCH FOUNDATION

2012 BOARD OF DIRECTORS

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WELCOME NEW BOARD MEMBERS

HARRY L. MASHBURN has over forty years experience in the construction industry, beginning as a commissioned officer in the U.S. Army Corps of Engineers, upon graduation from college. His commercial construction career brought him to Columbia, South Carolina as the chief Field Engineer on the Carolina Coliseum while working with McDevitt & Street Company. He then went to work for a local construction company and later was Director of Construction for a real estate development company, which ultimately led to the successful creation of Mashburn Construction Company in 1976. Harry has dedicated his life to his company and his employees, and fosters a family environment with a keen sense for selecting, training and developing key people in management positions. Harry served as President of the AGC of America in 2006-2007. He served as chair of AGC’s Building Division in 1999 and has chaired the Construction Marketing and the American Institute of Architects (AIA)–AGC Joint Committees. He has also been an active member of many other committees, including the Contractor Relations, Open Shop, Public Relations, Contract Documents, Ethics, Rules, Membership Administrative and Project Delivery Committees.

JIM SLACK, JR. founded Slack & Co. in 1992 to provide developers, general contractors, municipalities and real estate end users with superior civil contracting services. With offices in Houston and San Antonio the company specializes in providing earthwork, utilities, paving and excavation services for commercial, industrial, retail and energy clients on-time and in-budget. Jim is the Immediate Past Chairman of the Specialty Contractors Council of the AGC of America. In his former position as Chairman, he provided vision and leadership to the more than 13,000 specialty contractor firms in the organization. In addition to his involvement with AGC of America and AGC Houston, Jim is also a Past President of the Houston Contractors Association and Past President of the American Subcontractors Association Houston Chapter. He is a member of the Texas Contractor Magazine advisory board, has participated in several Engineering News-Record specialty contractor roundtable discussions, been quoted in the Wall Street Journal, and been featured in Constructor Magazine.

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H. Bartell Zachry, Jr.

DIRECTOR, AGC EDUCATION & RESEARCH FOUNDATION
Melinda D. Patrician

The AGC Education and Research Foundation Board of Directors welcomed Peter K.W. Wert to emeritus status as his current term ended in 2011. Wert, of Haskell-Lemon Construction Company in Oklahoma, has been a board member since 2000 and continues to chair the board’s development committee as an emeritus member. Kenneth F. Robson, Director of the Construction Science Division at the University of Oklahoma and the 2011 Outstanding Educator, will also join the board as an emeritus member.
**MISSION STATEMENT**

The AGC Education and Research Foundation shall advance and support education in the construction industry and support or contribute to scientific or research projects and programs deemed to be beneficial to the advancement of technological, educational, or vocational expertise in the industry.

The AGC Foundation will achieve this by:

- **Awarding scholarships** to qualified undergraduate and/or graduate students enrolled at ABET or ACCE accredited schools and colleges in the field of construction or construction-related engineering who demonstrate an interest in pursuing careers in the construction industry and meet the Foundation’s academic and extra-curricular criteria for such scholarships.

- **Providing financial assistance** to support teaching faculty in the field of construction or construction-related engineering at ABET or ACCE accredited schools and colleges.

- **Awarding funding** for scientific research projects or other programs deemed by the Foundation to be beneficial to the advancement of educational, technological, or vocational expertise in the construction industry with awards based in part upon recommendations of ABET or ACCE accredited schools and colleges or other groups with special knowledge in construction or construction-related engineering.
BRANDEN BURKE | FIRST PLACE WINNER
2012 JAMES L. ALLHANDS ESSAY COMPETITION
Branden Burke, a senior in Purdue University’s Building Construction Management Program, was the first place winner in the 2012 James L. Allhands Essay Competition for his outstanding essay on the topic, “Critical Components of Being a Great Project Manager.” Branden and his faculty sponsor, James L. Jenkins, were honored by the AGC Education and Research Foundation at the 2012 AGC Convention. Branden has been an integral part of the AGC Student Chapter at Purdue, helping to increase membership, industry participation, communication and job site tours. He served as a student ambassador to international construction sites and universities in the Middle East in the summer of 2011 as part of the Global Construction Managers Program to Saudi Arabia.

Klinger Outstanding Senior Award
In memory of William A. Klinger, the first president of the AGC Foundation and one of the organizers of Iowa State University’s Construction Engineering curriculum, the ISU Construction Engineering faculty selects a graduating senior, who is recognized by the AGC Education and Research Foundation with a cash prize and plaque for significant achievement in his or her undergraduate academic career.

DAVID WARNING
David Warning served as the president of the NAHB Student Chapter, and was an active member in the AGC Student Chapter at Iowa State University during his senior year in construction engineering. His leadership as a Peer Mentor to freshmen in construction engineering resulted in him receiving the award as an Outstanding Peer Mentor at Iowa State University. David’s active role in community service projects with the AGC Student Chapter was one of the reasons the Iowa State AGC Student Chapter received the 1st place award in the AGC of America Outstanding Student Chapter contest for 2010-2011. Upon graduation in May 2011 David began his construction career with Mortenson Construction, a member of the AGC of Minnesota chapter.
Still in the pilot phase, two new initiatives of the AGC Education and Research Foundation respond directly to needs identified by our AGC colleagues and partners at the Associated Schools of Construction (ASC) and American Council for Construction Education (ACCE). Expect to hear more about these initiatives and others in the near future!

**FACULTY INTERNSHIP FUND:** This program entered its pilot phase in the summer of 2011, creating a partnership between an educational institution, a contractor, and the foundation to fund a summer internship for faculty. Last year’s internship involved Bowen Engineering Corporation and the Wentworth Institute of Technology. Professor Rogelio Palomera-Arias spent the summer working as part of the crew at Bowen’s Clifty Creek Flue Gas Desulfurization Superstructures Project.

Additional pilot internships are planned for the summer of 2012 prior to the program’s full launch in 2013.

**INDUSTRY CASE STUDIES:** The Foundation will commission case studies for use in the classroom on topics gathered in surveys of AGC and ASC members. The case studies will be written by a faculty member or graduate student whose application is approved by the Foundation. On application, the faculty member must have a partnership not only with his/her educational institution but also with an AGC member contractor whose experience will be documented. The Foundation will make the studies available at a nominal cost to faculty and AGC member contractors across the country.

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**WHAT’S NEW? NEW INITIATIVES!**

“This internship reinforced the emphasis on giving no partial credit for “almost right” answers. During the internship I witnessed the time and financial losses resulting from “incomplete” or “almost right” solutions.”

Rogelio Palomera-Arias, Professor, Wentworth Institute of Technology
NEW DONORS!

With our thanks, we announce several new donors to the Foundation.

HASKELL LEMON CONSTRUCTION COMPANY and HENSEL PHELPS CONSTRUCTION COMPANY are the first sponsors of a new type of scholarship at the Foundation—the sponsored scholarship. This scholarship is funded with an annual commitment of $2,500 plus a small administrative fee to cover the cost of one scholarship per year.

THE TEXTURA CORPORATION has pledged to endow at $50,000 scholarship fund in 2012. The new scholarship will be designated first to students attending Purdue University or Indiana University.

HAMILTON CONSTRUCTION has pledged $100,000 and ROBERT BOWEN has pledged $25,000 to the newly-created Faculty Internship Fund, which will provide practical worksite training for secondary level teaching faculty.

We welcome the Haskell Lemon, Hensel Phelps, and Textura Scholarships to our family of funds!

We are excited to welcome Hamilton Construction and Robert Bowen as the founding donors of our Faculty Internship Fund.

We extend our thanks to all of our donors, many of whom are listed on these pages as sponsors of Endowed Funds.

Our work is due to your generosity!
KOKOSING CONSTRUCTION CO.

**SCHOLARSHIP**
Julie McGee, University of Cincinnati, OH
Jun-12, Civil Engineering

**LANHAM FAMILY SCHOLARSHIP**
David Bischoff, California State University Chico, CA
May-12, Construction Management

**LOUISIANA CONTRACTORS EDUCATIONAL TRUST FUND SCHOLARSHIP**
Justin Pigford, Louisiana State University, LA
May-12, Construction Management

**PARTNERING SCHOLARSHIP**
Philip Brackett-Oetinger, Pittsburg State University, KS
May-12, Construction Management & Construction Engineering Technology
Jose Buenrostro, California State University, CA
Jun-12, Construction Management, Minor in Business Administration
Diana Harbeson, Eastern Kentucky University, KY
May-12, Construction Management
Julio Hernandez, California State University, CA
Sep-12, Construction Management/Accounting
Adam Stewart, North Carolina State University, NC
May-13, Civil Engineering – Structural
Tyler Warren, SUNY Delhi, NY
May-13, Construction Management

**PAUL B. RICHARDS MEMORIAL SCHOLARSHIP**
Brian Adams, SUNY Delhi, NY
May-12, Construction Management
Ryan Barkley, Clarkson University, NY
May-12, Civil Engineering
Sal D’Amico, Rensselear Polytechnic Institute, NY
May-12, Civil Engineering
Michael Laplante, SUNY Delhi, NY
May-12, Construction Management
Aaron Reamer, SUNY Delhi, NY
Dec-12, Construction Management

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**FINANCIAL RESULTS**

**2011 Revenue**

- Permanently Restricted: 12.83%
- Temporarily Restricted: 41.51%
- Unrestricted-General: 2.20%
- Investment Income: 43.46%

**2011 Expenses**

- Scholarships/Awards: 44.52%
- Fundraising Expense: 0.10%
- Management & General: 13.07%
- Investment Losses: 42.31%
DONATE NOW to the AGC Education and Research Foundation!

Help us to support the future of our industry! THERE ARE MANY WAYS TO CONTRIBUTE:

• **INDIVIDUAL DONATIONS** of any size are welcome. Go to www.agcfoundation.org and click on Donate Now, or send a check to AGC Education and Research Foundation, 2300 Wilson Blvd. Suite 400, Arlington, VA 22201.

• **ENDOW A SCHOLARSHIP FUND** – with a contribution of $25,000 or more, in one payment or five $5,000 payments each year, you can support the future through scholarships to deserving students such as those highlighted in this report.

• **FUND A SPONSORED SCHOLARSHIP** – If endowing a scholarship at this time seems like too big a leap, consider funding a Sponsored Scholarship, a commitment of $2,500 per year (plus a small administrative fee) to cover the cost of a scholarship for a student.

• **CONTRIBUTE TO A DEDICATED FUND** – The Foundation’s new initiatives, Faculty Internships and Industry Case Studies, will be supported through contributions to dedicated funds created by the Foundation. If your interest lies in one of these areas, consider a contribution to one of these innovative funds.

• **PLANNED GIVING** – There are many creative ways to donate to an organization dedicated to the goal of improving the construction industry for generations to come! Leave a bequest in your will; contribute a life insurance policy; deed ownership of property to the Foundation. Contact Melinda Patrician, Director, AGC Education and Research Foundation, to discuss your options at 703-837-5342 or patricianm@agc.org.
Many thanks to the AGC contractors and staff who generously gave their time to interview finalists for 2012 scholarships!

Each year, AGC contractors across the country generously donate their time to interview finalists for AGC scholarships. These interviews are very important to our process of ensuring that recipients are indeed serious about their careers in the industry and will be an asset when they arrive. The response from the contractors who are asked to conduct interviews is overwhelmingly positive and more so after they meet the students, who appreciate the opportunity to interact with these industry leaders.

Thanks to AGC staff, who helped to identify contractor-interviewers: Steve Christ (ID); Tom DiGangi (NJ); Michael Gifford (CO); Leslie Hope (Carolina); Claudia Jefcoat (MI); Dave Semerad (MN); Brendan Manning (NY); Bill Stricker (Carolina); and Erin Volk (CA).
The AGC of Oklahoma recognized Oklahoma University student recipients of 2011 AGC Education and Research Foundation scholarships at the OKC luncheon meeting in October, 2011.

The awards were presented by AGC of Oklahoma President Larry Creekmore, Cherokee Builders (left), accompanied by OU Faculty Advisor, Richard Ryan (right). Scholarship winners included Dominique D. Harris - Ken Robson 2011 Outstanding Educator Scholarship; Jeremy B. Nichols - Ken Robson 2011 Outstanding Educator Scholarship; Jonathan Radebaugh - Consulting Constructors Council Scholarship; and Lynnsee Turner - Pete & Wanda Gilvin Scholarship. Not pictured is Todd Moran, recipient of the The Pete and Lynette Wert Scholarship.

Louisiana AGC’s Vic Weston (center) presented AGC Education and Research Foundation scholarships to Louisiana State students Justin Pigford (left) and Blake Panepinto (right) at a recent board meeting. The construction management majors are among 100 students who received scholarships from the Foundation for the 2011-12 academic year.

CHAPTER SUPPORT

THE CENTRAL ILLINOIS BUILDERS SCHOLARSHIP
Ben Donovan, Morrison Institute of Technology, IL
May-14, Engineering Technologist

THE ROBERT CONLEY SCHOLARSHIP
Taylor Puelz Burgin, Iowa State University, IA
May-12, Construction Engineering

THE WEITZ COMPANY SCHOLARSHIP
Thomas Yung, Iowa State University, IA
May-13, Construction & Civil Engineering

TURNER CONSTRUCTION COMPANY SCHOLARSHIP
Jillian Poston, Clemson, SC
May-13, Construction Science and Management

VERNIE AND FLORA LINDSTROM SCHOLARSHIP
Kathryn Thompson, Purdue University, IN
May-12, Building Construction Management

VERNIE G. LINDSTROM JR. SCHOLARSHIP
Alex Casimiro, Purdue University, IN
Dec-12, Building Construction Management

WILLIAM E. HERZOG SCHOLARSHIP
Andrew O’Laughlin, University of Missouri-Kansas City, MO
Dec-13, Civil Engineering

WILLIAM J. KRESSENBERG MEMORIAL SCHOLARSHIP FUND
David Dooler, Murray State University, KY
May-12, Construction Engineering Technology

WILLIS SCHOLARSHIP
Daniel Noonan, State University of New York at Delhi, NY
May-12, Construction Management

ZACHRY CONSTRUCTION CORPORATION SCHOLARSHIP
Vanessa Miller, University of Texas at San Antonio, TX
Aug-12, Construction Sci & Mgt