

AGC Highlights of the Investing in a New Vision For the Environment and Surface Transportation in America (INVEST) Act

The following are initial highlights of the House Democrats' recently released surface transportation reauthorization bill. AGC will provide a more in-depth analysis upon further review of the bill text and as more information becomes available.

Funding: Provides \$494 billion over five years to invest in surface transportation infrastructure, of which \$411 billion is provided through contract authority from the Highway Trust Fund (HTF).

- \$319 billion for the Federal-aid highway program
- \$105 billion for transit programs
- \$4.6 billion for highway safety programs
- \$5.3 billion for motor carrier safety programs
- \$60 billion for rail programs

This bill increases funding for and extends the current highway, transit, and highway safety programs through fiscal year (FY) 2021, meaning new and expanded programs in the bill do not take effect until FY 2022. The bill provides an \$83.1 billion in total funding for FY 2021. It also waives the state match in FY 2021 and created additional eligibilities, such as operating expenses, to address COVID-19 revenue related concerns.

Fix It First: Requires National Highway Performance Program (NHPP) funds to focus on state of good repair and operational improvements to existing facilities before building new highway capacity.

Bridge Investment: Requires States to spend 20 percent of NHPP and Surface Transportation Program (STP) funds on bridge repair and rehabilitation projects.

<u>Climate Change and Greenhous Gas Emissions</u>: Establishes a new greenhouse gas (GHG) emissions performance standard and formula funding program that would measure and incentivize states to reduce GHGs in their transportation assets.

<u>Resiliency</u>: Creates a new formula program to fund resilience and emergency evacuation needs and requires states and metropolitan planning organizations (MPOs) to develop an infrastructure vulnerability assessment to guide investments under the program.

Materials: Increases funding for green materials research and deployment.

Local Hire: Authorizes a pilot program to allow recipients of funding to utilize local or other geographical labor hiring preferences.

Freight: Removes the cap on the amount of funding that can go to multimodal freight projects under an existing program.

Buy America: Makes changes to Buy America including closing loopholes for and incentivizing an increase in domestic content of federal transit projects.

<u>Vehicle Miles Traveled (VMT)</u>: Doubles funding for VMT pilot programs across the country and establishes a national program for both passenger and commercial vehicles.

Link to the Transportation and Infrastructure Committee Majority's statement on the bill here.

Link to the Transportation and Infrastructure Committee Minority's statement on the bill here.