

#	Provision	Section Number	What It Does	Effective Date / Window
1	Pass-through QBI deduction made permanent & enhanced	§70105	Makes 20% §199A deduction permanent and adds a new \$400 “floor” deduction for active trades/businesses with less than \$1 k QBI	2026 Tax year
2	Estate tax exemption	§70106	Exemption made permanent and increased to \$15m (inflation adjusted)	2026 Tax year
3	SALT cap increase	§70120	Replaces \$10k cap with \$40k and increasing by 1% each year (reverts to 10k starting 2030). Allows PTET state laws	2025-2029 Tax years
4	100% bonus depreciation now permanent	§70301	Deletes phasedown table; 100 % write-off for 20-yr-or-under MACRS property; optional 40 %/60 % rate for FYs ending after 1-19-2025	Property acquired after 1-19-2025 (binding-contract rule retained)
5	§179 expensing limits increased	§70306	Limit increase to \$2.5m; phase-out now starts at \$4m; both indexed from 2025	Property placed in service in TY after 12-31-2024
6	Domestic R&D full write-off (§174A)	§70302	Restores immediate deduction for <i>domestic</i> R&E; foreign R&E stays at 15-year amortization	Amounts paid/incurred in TY after 12-31-2024; special rules for costs after 5-12-2025
7	Multifamily contracts exempt from PoC	§70430	Expands §460(e) exception from “home” to “residential construction contract”; 2-year increased to 3-year duration; applies for AMT as well	Contracts entered in TY after enactment
8	Excess Business Loss limitation made permanent	§70601	Strikes 2029 sunset and makes permanent inflation-indexed limitation	2027 Tax year
9	New deduction for overtime pay	§70202	Up to \$12.5k (\$25k MFJ) above-the-line deduction for qualified OT; AGI phase-out begins \$150k/\$300k	2025 - 2028 Tax years
10	Energy-efficient commercial-building deduction (179D) terminated	§70507	Eliminates §179D for property whose <i>construction begins</i> after June 30 2026	Projects placed in service 7-1-2026+
11	Clean electricity production credit (§45Y) terminated for solar and wind	§70512	Credit unavailable for solar and wind facilities <i>placed in service</i> after 2027 for wind and solar; construction must start within 1 year of enactment of bill. Foreign entity of concern restrictions to qualify for credits.	In-service cut-off 12-31-2027
12	Clean electricity investment credit (§48E) terminated for solar and wind	§70513	Credit unavailable for solar and wind facilities placed in service after 2027 for wind and solar; domestic-content requirement gradually increases to 55% after 2026. Foreign entity of concern restrictions to qualify for credits.	In-service cut-off 12-31-2027
13	Hydrogen production credit (§45V) phase out	§70511	Facilities must begin construction before 2028 or lose credit entirely	<i>Begin construction</i> cut-off starting January 1, 2028
14	Advanced clean-energy manufacturing credits phased down (45X)	§70514	75% to 0% phase-down (2031-34) of credits for retrofitting/building plants making solar, battery, etc. components. Foreign entity of concern restrictions to qualify for credits.	Phase down 2031-2034
15	Energy efficient residential building credits (25C and 25D) terminated	§70505 and §70506	25C home improvement credit and 25D residential clean enrgy credit terminated	Terminates after 12-31-2025