

Todd Roberts, President
Rick Andritsch, Senior Vice President
Trey Pebley, Vice President
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Jeffrey D. Shoaf, Chief Executive Officer
James V. Christianson, Chief Operating Officer

June 29, 2025

Majority Leader John Thune United States Senate Washington, DC 20510

Speaker Mike Johnson U.S. House of Representatives Washington, DC 20515 Minority Leader Charles Schumer United States Senate Washington, DC 20510

Minority Leader Hakeem Jeffries U.S. House of Representatives Washington, DC 20515

## AGC KEY VOTE: VOTE "YES" ON THE ONE BIG BEAUTIFUL BILL

Dear Majority Leader Thune, Minority Leader Schumer, Speaker Johnson, and Minority Leader Jeffries:

On behalf of the Associated General Contractors of America (AGC)—the nation's leading construction-industry association representing more than 28,000 general and specialty-contracting firms – I write in support of the *One Big Beautiful Bill*. **As such, AGC will record this vote as a KEY VOTE for the education of its more than 28,000 members.** 

The One Big Beautiful Bill (OBBB) will prevent a massive tax increase on construction companies. Specifically, it will continue the Qualified Business Income (QBI) deduction which benefits a large majority of construction companies. It also protects family-owned businesses by increasing the estate tax exemption and making it permanent. Finally, it incentivizes investment in new construction equipment by restoring immediate expensing of research and development costs.

The OBBB will also improve the pipeline for a construction workforce. It extends Pell Grant eligibility to short-term, high quality construction credentials. Despite the good paying jobs and rising wages, the industry is facing a historic worker shortage with record job openings and record low unemployment. In addition, it modernizes 529 plans to cover certificates, licensing exams, continuing-education fees, and even essential trade tools brings the tax code in step with lifelong learning. Parents can steer college savings toward high-return craft credentials, and mid-career workers can tap their own accounts to further develop their skills without incurring new debt.

For these reasons, **AGC urges all members to vote "YES"** on passage of the One Big Beautiful Bill and will **KEY VOTE final passage for the education of its 28,000 member companies.** 

Sincerely

Jeffrey D. Shoaf

Chief Executive Officer