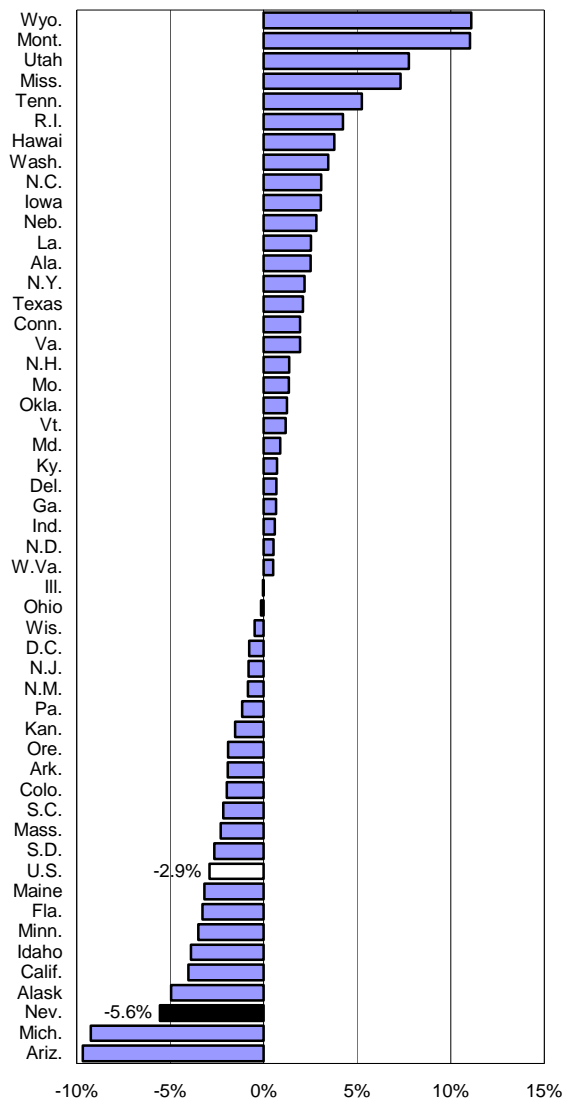


The Key Role of Construction in Nevada's Economy

- The industry **employed 134,400 workers** in December 2007, 10% of the state's nonfarm employment of 1,308,200 and a decrease of 6% from one year before. Nationally, construction accounted for 5% of nonfarm employment but fell 2.9% over the year as homebuilding shrank.
- Construction **contributed \$12 billion to state GDP** of \$118 billion in 2006.
- **Annual pay** in 2006 in construction averaged \$47,441, 21% more than the private sector average of \$39,079. Nationally, construction pay averaged \$44,496, 5% more than the national private sector average of \$42,414.
- **Small business** is big in construction. Nevada had 5,654 construction firms in 2005, of which 80% employed fewer than 20 workers. In addition, Nevada had 10,785 construction firms without employees, mainly sole proprietorships, in 2005.
- Nevada's **population** grew 2.9% from July 2006 to July 2007, fastest of all states; the national growth rate was 1%. Population growth affects the demand for many types of construction.

Percent Change in Construction Employment
(December 2006 – December 2007)



2006 Average Annual Pay in Construction

