



## The Economic Impact of Construction in the United States and Florida

### Economic Impact of Investment in Nonresidential Construction:

- An additional \$1 billion invested in nonresidential construction would add \$3.4 billion to Gross Domestic Product (GDP), \$1.1 billion to personal earnings and create or sustain 28,500 jobs.
  - About one-third (9,700) of these jobs would be on-site construction jobs.
  - About one-sixth (4,600) of the jobs would be indirect jobs from supplying construction materials and services. Most jobs would be in-state, depending on the project and the mix of in-state suppliers.
  - About half (14,300) of the jobs would be induced jobs created when the construction and supplier workers and owners spend their additional incomes. These jobs would be a mix of in-state and out-of-state jobs. Conversely, investments elsewhere would support some indirect and induced jobs in the state.

### Nonresidential Construction Spending:

- Nonresidential spending in the U.S. in 2010 totaled \$555 billion (\$293 billion public, \$262 billion private).
- Private nonresidential spending in Florida totaled \$8.2 billion in 2010. (Public spending is not available by state.)
- Nonresidential starts in Florida totaled \$12.6 billion in 2010, according to Reed Construction Data.

### Construction Employment (Seasonally Adjusted):

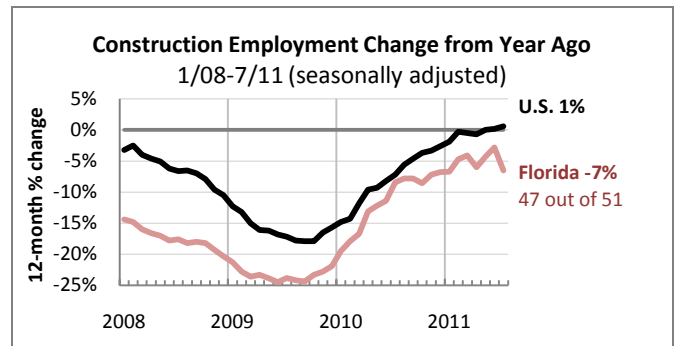
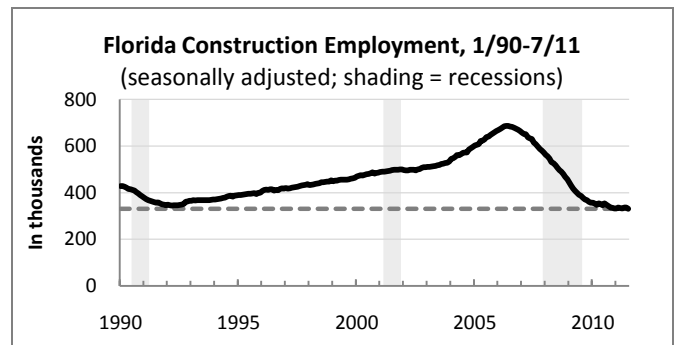
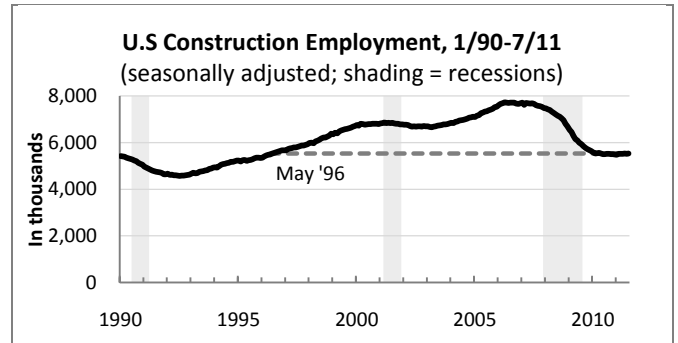
- Construction (residential + nonresidential) employed 5.5 million workers in July 2011, an increase of 32,000 (1%) from July 2010 and a decrease of 2.2 million (28%) from April 2006 when U.S. construction employment peaked.
- Construction employment in Florida in July totaled 330,700, a decrease of 7% from July 2010 and a decrease of 52% from the state's peak in June 2006.

### Construction Industry Pay:

- In 2010, annual pay of all construction workers in the United States averaged \$49,588, 7% more than the average for all private sector employees.
- Construction workers' pay in Florida averaged \$41,076, 1% more than all private sector employees in the state.

### Small Business:

- The United States had 713,000 construction firms in 2009, of which 92% employed fewer than 20 workers.
- Florida had 47,400 construction firms in 2009, of which 93% were small (<20 employees).



Empl. Change by Metro (not seasonally adjusted)		Rank (out of 337)
Metro area or division	7/10-7/11	
Statewide	-5%	
Fort Lauderdale-Pompano Beach-Deerfield Beach, Div.	-8%	303
Jacksonville, FL	-2%	204
Miami-Miami Beach-Kendall, Div.	-2%	204
Orlando-Kissimmee-Sanford	-2%	204
Tampa-St. Petersburg-Clearwater	-5%	256
West Palm Beach-Boca Raton-Boynton Beach, Div.	-6%	281