



The Economic Impact of Construction in the U.S. and Greater D.C.

The Economic Impact of Stimulus Investment in District of Columbia:

- An additional \$1 billion in nonresidential construction spending would add about \$1.3 billion to the state's Gross Domestic Product (GDP), about \$87 million to personal earnings and create or sustain 2,000 jobs.
 - 700 jobs would be *direct* construction jobs located within the District of Columbia.
 - 300 jobs would be *indirect* jobs from supplying construction materials and services. The majority of these jobs would be located within the District but there would be some out of state jobs supported.
 - 1,000 jobs would be *induced* when workers and owners in construction and supplier businesses spend their incomes locally and nationwide.

Construction Employment:

- In 2007, a total of 6,000 jobs were supported by the direct and indirect outlays associated with the District's nonresidential construction spending.
- The construction industry (residential plus nonresidential) employed 11,600 workers in March 2010, a decrease of 1,800 (13%) from January 2003 when construction employment in the District of Columbia peaked.

Nonresidential Construction Spending:

- Nonresidential construction spending in the District of Columbia totaled an estimated \$3 billion in 2007.
- This direct construction spending in the District contributed a total of \$3.8 billion (4.1%) to District GDP of \$94 billion.
- Direct construction spending in the state added \$263 million in additional personal earnings to the benefit of District of Columbia residents working in the city.

Construction Industry Pay:

- In 2008 annual pay of all construction workers in the District of Columbia averaged \$55,900, 22% less than the average for all private sector employees.

Small Business:

- The District of Columbia had 400 construction firms in 2007, of which 83% were small businesses employing fewer than 20 workers.

Population Change (Census Bureau)

	2006 - 2007 (rank)	2007 - 2008 (rank)	2008 - 2009 (rank)
National	1.0%	0.9%	0.9%
District of Columbia	0.5% (36th)	0.7% (31st)	1.6% (5th)

Housing Prices (Federal Housing Finance Agency)

	3Q09 to 4Q09 (rank)	4Q08 to 4Q09 (rank)
National	-0.1%	-1.2%
District of Columbia	3.2% (1st)	-0.3% (21st)

Median Sales Price: Existing Single-Family Homes (NAR)

	3Q09 to 4Q09	4Q08 to 4Q09
National	-3.0%	-4.1%

Total Sales: Single-Family, Condos & Co-ops (NAR)

	3Q09 to 4Q09	4Q08 to 4Q09
National	13.9%	27.2%
District of Columbia	8.7%	56.3%

Construction Employment (Bureau of Labor Statistics)

	Current Employment	1-month change	12-month change
National	5,625,000	0.2%	-9.0%
District of Columbia	11,600	18.4%	-6.5%

Personal Income Growth (Bureau of Economic Analysis)

	3Q09 to 4Q09
National	0.9%
District of Columbia	1.1%